

▶ Recordkeeping Income Annuities in DC Plans

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Workplace Investing



▶ Recordkeeping Income Annuity Options in DC Plans

▶ Core Recordkeeping

- » Participant level demographic data required for calculating guarantee/account value
- » Trading and Money Movement – Accumulation phase and Distribution phase
- » Regulatory and Tax Reporting

▶ Participant Representation

- » Account Value and/or Guaranteed Income Amount
- » Warnings about guarantee loss in “money out” transactions

▶ Tools, Guidance and Discretionary Management

- » Projection tools – impact of known “income” and longevity protection
- » Asset Allocation Tools – how much and when should guarantee option be included in model portfolio recommendations?
- » Managed accounts – how much, when and executing buy/sell of guaranteed income source on behalf of participant

Guarantees are subject to the claims-paying ability of the issuing insurance company.

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