



# GENERATIONAL COMPARISONS AMONG AMERICANS

## *Retirement Confidence*

Overall confidence in having enough money to live comfortably throughout retirement:

	All Workers	Workers 20–39	Workers 40–59	60+ Retirees
Very confident	23%	24%	21%	39%
Somewhat confident	47	46	49	31
Not too confident	19	23	17	17
Not at all confident	10	7	12	12

## *Retirement Preparations*

Have saved for retirement:

	All Workers	Workers 20–39	Workers 40–59	60+ Retirees
Self	67%	57%	69%	61%
Household	72	63	72	62

Have done a retirement savings needs calculation:

	All Workers	Workers 20–39	Workers 40–59	60+ Retirees
Self	32%	26%	33%	n/a
Household	38	32	39	n/a

Money accumulated to date for retirement:

	All Workers	Workers 20–39	Workers 40–59	60+ Retirees
Nothing	15%	22%	13%	11%
\$1–\$9,999	12	21	9	16
\$10,000–\$49,999	20	23	16	13
\$50,000–\$99,999	14	10	14	8
\$100,000–\$149,999	6	3	6	3
\$150,000–\$249,999	6	2	8	5
\$250,000 or more	6	2	9	9
Not reported	23	16	24	36

Retirement planning and saving status:

	All Workers	Workers 20–39	Workers 40–59	60+ Retirees
Ahead of schedule	5%	6%	3%	n/a
On track	34	35	36	n/a
A little behind schedule	25	27	23	n/a
A lot behind schedule	33	30	35	n/a

### *Retirement Expectations*

Expected retirement age:

	All Workers	Workers 20–39	Workers 40–59	60+ Retirees
Age 59 or younger	17%	22%	16%	n/a
Age 60–64	22	23	22	n/a
Age 65	29	31	28	n/a
Age 66 or older	18	13	20	n/a

Percentage expecting to work for pay in retirement:

	All Workers	Workers 20–39	Workers 40–59	60+ Retirees
Expect to work in retirement	66%	69%	64%	n/a

Source: 2002 Retirement Confidence Survey – EBRI/ASEC/Greenwald.