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20th Annual Retirement Confidence Survey

The [2010 Retirement Confidence Survey \(RCS\)](#), now in its 20th year, was released on March 9, 2010 by the [Employee Benefit Research Institute \(EBRI\)](#) and [Mathew Greenwald and Associates \(MGA\)](#), and revealed that American's retirement confidence is stabilizing, but that retirement preparations continue to erode.

Some of the survey's key findings include:

- *The ranks of those with no savings are growing:* an increased percentage of workers report they have virtually no savings and investments. Among RCS workers providing this type of information, 27% say they have less than \$1,000 in savings (up from 20% in 2009). Additionally, more than half of workers (54%) report that the total value of their household's savings and investments, excluding the value of their primary home and any defined benefit plans, is less than \$25,000.
- *Workers are postponing retirement:* one-quarter of workers (24%) report they have postponed their planned retirement age in the past year. Among the reasons cited for delaying retirement are the poor economy (29% of those postponing retirement), a change in their employment situation (22%), inadequate finances (16%), and the need to make up for losses in the stock market (12%).
- *Many are clueless about savings goals:* workers continue to be unaware of how much they need to save for retirement. Less than half of the workers (46%) report they and/or their spouse have tried to calculate how much money they will need to have saved by the time they retire so that they can live comfortably in retirement.

A PDF of the [2010 RCS](#) can be downloaded in its entirety from the EBRI Web site. Moreover, Fact Sheets on certain RCS topics such as [Retirement Confidence](#), [Age Comparisons Among Workers](#), [Gender Comparisons Among Workers](#), and others, can be found alongside the [2010 RCS Press Release](#) and a list of [2010 RCS Sponsors](#), on the [2010 RCS Homepage](#).