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## Are You Confident You Will Be Able to Pay Retiree Medical Costs?

WASHINGTON—How confident are American workers that they will have enough money to pay for medical bills in retirement?

The 2010 EBRI Retirement Confidence Survey provides answers to that and other retirement-related questions. Here is what the survey found about paying for medical bills in retirement:

**Medical expenses:** The share of workers *very* confident of having enough money to pay for medical expenses was 12 percent in 2010, statistically equivalent to the 13 percent observed in 2009. Fifty-one percent now say they are *not confident* about having enough money to pay for medical expenses, compared with 43 percent in 2008 and 44 percent in 2009. The chart below, tracking data from 1993–2010, does not include those who said they don't know or who refused to answer.

**Worker Confidence in Having Enough Money to Pay for Medical Expenses in Retirement**

	1993	2002	2004	2006	2008	2009	2010
Very	21%	20%	21%	19%	18%	13%	12%
Somewhat	33	45	40	42	37	42	37
Not Too	23	21	21	20	21	22	25
Not At All	20	14	17	17	22	22	26

Source: Employee Benefit Research Institute and Mathew Greenwald & Associates, Inc., 1993–2010 Retirement Confidence Surveys.

**Long-term care expenses:** The share of workers *very* confident about having enough money to pay long-term care expenses remained stable in the survey (10 percent in 2009 and 2010), while the share of workers *not too* or *not at all* confident about being able to cover these expenses continues to rise. Sixty-one percent were not confident in 2010 about paying for long-term care expenses, compared with 54 percent in 2008 and 56 percent in 2009.

See the full 2010 RCS Fact Sheet, *Retirement Confidence*, at [www.ebri.org/pdf/surveys/rcs/2010/FS-01\\_RCS-10\\_RetConf.pdf](http://www.ebri.org/pdf/surveys/rcs/2010/FS-01_RCS-10_RetConf.pdf)

Full details of the 2010 Retirement Confidence Survey appear in the March 2010 *EBRI Issue Brief*, available at [www.ebri.org/surveys/rcs/2010/](http://www.ebri.org/surveys/rcs/2010/)

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