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### **Retirement Income Adequacy PIMCO DC Dialog Interview with Dr. Jack VanDerhei**

An interview with EBRI Research Director, Dr. Jack VanDerhei, is featured in the July 2010 issue of *PIMCO DC Dialog*<sup>TM</sup>.

In this PIMCO DC Dialogue, we talk with Jack VanDerhei, research director at the Employee Benefit Research Institute (EBRI), about worker retirement-income adequacy and confidence. He shares that only a small percentage of workers enjoyed the good-old days of defined benefit (DB) and that, going forward, he anticipates defined contribution (DC) plans likely will replace a higher percentage of final pay for more people than DB plans have to date. Jack notes a significant decline in workers' confidence in their ability to retire successfully since the recent market crisis. While many younger workers regained lost ground in their account values, some longer-tenured employees have yet to recover their losses. Jack believes many of these longer-tenured workers are permanently shaken. In this environment, Jack underscores the need to increase contribution rates in DC plans, encouraging auto enrollment and more rapid contribution escalation – measures that can help workers achieve their retirement goals.

[PIMCO DC Dialog](#)<sup>TM</sup> "All Shook Up"