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Oil Spill Stock Scams—Don't Get Cleaned Out by False Cleanup Claims

The following comes from ASEC Partners, [Financial Industry Regulatory Authority \(FINRA\)](#) and [U.S. Securities and Exchange Commission \(SEC\)](#).

Oil Spill Stock Scams—Don't Get Cleaned Out by False Cleanup Claims

The oil spill in the Gulf of Mexico poses more than an environmental and economic threat to the region. It also poses a financial threat to investors in the form of scams promising financial gains from investments in companies that claim to be involved in cleanup operations.

FINRA and the Securities and Exchange Commission have issued an [Investor Alert](#) to warn about potential scams that exploit the Gulf oil spill and related cleanup efforts. While some of the companies touting their role in the cleanup may be legitimate, others could be bogus operations that are only looking to clean out unsuspecting investors.

The alert outlines ways to spot a potential oil spill scam, steps you can take to avoid potential frauds and instructs investors on how to report suspicious offers.

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