



**Spring 2010 ASEC Partners' Meeting**  
**April 14, 2010**  
**Summary Report**

**The next ASEC Partners' meetings are scheduled for Wednesday, October 20, 2010, and Wednesday, April 13, 2011. Please save the dates on your calendars.**

- Section I.** Opening Remarks
- Section II.** Presentations
- Section III.** Partner Roundtable
- Section IV.** Documents from the Display Table

## **I. Opening Remarks**

EBRI President Dallas Salisbury opened the meeting with remarks on the diversity of the ASEC group, as well as the importance of ASEC, its partners, and the fantastic financial capability work that is taking place throughout the country. The work of every person attending the Partners' Meeting is vital to the success of our community.

Dallas announced that Ken McDonnell is the new director of the EBRI-ERF Center on Financial Capability and its ASEC and Choose to Save<sup>®</sup> programs, chairman of ASEC's Policy Board, and co-chair of the ASEC Government Interagency Group. Dallas announced that Ken would moderate future ASEC Partners' Meetings, and turned the meeting over to Ken.

## **II. Presentations**

### **[Results from America Saves Week 2010—Ken McDonnell, ASEC](#)**

- [America Saves Week 2010](#) was February 21–28, 2010. It was co-sponsored by the [Consumer Federation of America/America Saves](#) and [ASEC/Choose to Save](#).
- The statistics listed in his presentation are preliminary figures, as not all of the Week's participants have yet filled out the post-Week survey.
- Further details can be found in the link above, but some notable statistics from America Saves Week 2010 include:
  - Ninety-six media outlets featured stories on the Week.
  - Sixty-six ASEC Partners and EBRI Members participated in the Week.
  - A congressional Resolution of support, proclamations by three governors, and statements of support were received from the heads of four federal agencies.
  - ASEC conducted financial education outreach at the Pentagon, SEC Financial Education Fair, and a Black America Saves event ([The State of Black America Saving and Wealth Building Address and Forum in Washington, DC](#)) over the course of five days.

- More than 50 Saver Campaigns organized events in their communities, such as [Philadelphia Saves](#) and [Maryland Saves \(Roll in the Dough Campaign\)](#).
- [Enroll as an America Saver](#): This is a motivational tool to help individuals stay on track to meet their financial goals.
- America Saves Week 2011 will be held February 20–27, 2011. If you would like to participate in the Week, please contact Ken McDonnell ([mcdonnell@ebri.org](mailto:mcdonnell@ebri.org)) or Liz Buser ([buser@ebri.org](mailto:buser@ebri.org)). Continuous use of the America Saves Week.org logo is encouraged to drive those seeking help to the Web site and its resources 52 weeks a year. Every day needs to be a savings day!

[Update on Developments with the new National Strategy and Results from the National Financial Capability Survey—Michelle Greene, U.S. Department of the Treasury, Office of Financial Education](#)

*Update from the White House:*

- President Obama issued a [Presidential Proclamation naming April 2010 as Financial Literacy Month](#).
- Obama also issued an [Executive Order creating the President’s Advisory Council on Financial Capability](#).
- The White House joined [the Financial Literacy and Education Commission \(FLEC\)](#) in January.

*Update from Treasury:*

- Financial Capability is a major key to financial stability.
- Financial education is a priority in many federal agencies (for a list, please see the PowerPoint presentation in the National Strategy link above).
- *Core Competencies (through FLEC):*
  - What they are trying to accomplish is similar to a food pyramid (see diagram in National Strategy PowerPoint link above).
  - FLEC/Treasury is trying to figure out what actions people should take.
  - They will be sending out a revision of the core competencies for comment within the next few weeks.
  - A catalog of federal financial literacy programs has been created.
  - [www.mymoney.gov](http://www.mymoney.gov) was revised to be more user-accessible. The redesigned site was launched April 27, 2010.
- *FLEC’s National Strategy:*
  - Determining what the field of financial capability should be doing as a whole.
  - The process of updating the National Strategy was designed to be inclusive of as many organizations as possible.
  - Conducted listening sessions in December as part of the strategy development.
  - A draft of the strategy is currently undergoing the 20-agency clearance process.
  - Upon agency approval, it will be printed in the *Federal Register* for public comment.
  - Vision is “sustained financial well-being for U.S. individuals and families.”
  - Meet goals, identify what works.
  - Next phase: implementation.

- The strategy will help those who work in financial capability focus on what they are trying to accomplish.
- [FINRA/Treasury/President's Advisory Council National Financial Capability Survey](#):
  - A benchmark survey was conducted that determined where we are as a country re: financial capability/financial knowledge.
  - Evaluated key metrics re: particular groups (low-income, other demographics).
  - National/state/military surveys, also one in Spanish.
  - Survey found much financial strain, that the most at-risk groups are the least prepared, and that there is very little knowledge of financial issues.
  - Many people got the majority of financial literacy questions wrong; younger respondents fared even worse.
  - However, 50 percent of respondents gave themselves the highest score possible when asked about their financial behavior.

### [Results from the 2010 Retirement Confidence Survey—Mathew Greenwald, Mathew Greenwald & Associates](#)

- A full copy of the [2010 Retirement Confidence Survey](#), conducted by EBRI and Mathew Greenwald & Associates, can be found online.
- 2010 marks the 20<sup>th</sup> [RCS](#).
- Some key findings of this year's survey of 1,153 individuals include:
  - Worker confidence about having enough money for a comfortable retirement is basically unchanged over the past year.
  - Belief in stocks shows signs of rebounding.
  - The decline in confidence in having enough money for medical expenses continues; 2010 is the first year in which the percentage of “very/somewhat confident” combined responses is below 50 percent (49 percent).
  - The decline in confidence about doing a good job preparing financially for retirement continues (as a result, people are more likely to be receptive to financial education information).
  - Many guess at how much they will need to accumulate for retirement (60 percent).
  - One in four workers is planning to delay retirement (24 percent).
- Questions for Matt from the ASEC audience:
  - How has financial education helped? (Jane Schuchardt)
    - America Saves Week, Ballpark E\$timate Worksheet, employer-provided information, etc.
  - Any aha! moments or survey surprises? (Scott Leeb)
    - It was thought retirement confidence would increase, but instead it has decreased. Possible reason why? High medical costs. This may make people more receptive to financial education.
    - Raising the Social Security age didn't have as great an effect as predicted.
  - Comment from Jason Fichtner of the Social Security Administration:
    - The order of ages on the Social Security Benefit Estimate has changed so that full retirement age is shown first, then 70 years of age, then 62 years of age.

- SSA will be releasing new publications covering when retirees should start receiving benefits.
- Social Security applications have risen this year, and will probably continue to rise for another year or two before decreasing.

Developments in Retirement Planning: Are Employees Adequately Preparing for Retirement: A Panel Discussion

- Moderator: Dallas Salisbury.
- Panelists: Michelle Morey, Prudential Financial; Greg Long, Federal Retirement Thrift Investment Board; Michael Herndon, AARP; Mathew Greenwald, Mathew Greenwald & Associates.

*Greg Long, [Federal Retirement Thrift Investment Board](#):*

- The Federal Retirement Thrift Investment Board has 4.2 million participants, with assets totaling over \$240 billion. The Federal Thrift Savings Plan (TSP) is the largest defined contribution plan in the United States.
- The Federal TSP is being expanded to include the military, and the Savers Credit is being extended to include the military.
- Their redesigned Web site should be launched within the next two months.
- They are in the process of reaching out to educate employees.
- Beginning in August, new federal employees will be auto-enrolled in the Thrift Savings Plan (TSP).
- In 2011–2012 a Roth component will be added.
- An annuity option is available, but usage rates are low. This probably has to do with retirement plan design; under CSRS, employees received 60 percent of their salary equivalent during retirement, so they were less inclined to purchase an annuity. Now, under FERS, the percentage is at 33 percent for current employees.

*Michelle Morey, [Prudential Financial](#):*

- Prudential has revisited their vision statement, which is now “to create retirement security,” and their mission statement, which is “to lead the transformation of U.S. retirement.”
- This means that transforming the industry by influencing plan design is the most effective way of creating retirement security; in fact, it has more impact than improving the financial literacy of adults.
  - Auto-enrollment and plan design are the most effective ways to help workers quickly save money for retirement.
  - People prefer these to other options as well: 60 percent support communication efforts, 70 percent support auto-enrollment.
  - Financial literacy is about changing attitudes, behavior, and values. Studies have found this is shaped between the ages of 8 and 12.
  - Therefore, by the time adults participate in a work-place retirement program, it is often too late to change attitudes, values, and behaviors.
  - Dallas noted that ASEC’s [Parents, Youth, and Money Survey of 2001](#) showed that most children get their financial information from their parents.

- It would be interesting—and perhaps the best long-term solution—if retirement record keepers focused their financial literacy programs on teaching everyone in their retirement system who has a child younger than 12 how to raise a financially savvy kid.
- Comment from Dallas Salisbury: Consider [NEFE](#) and [Jump\\$tart](#)'s involvement with children. The U.S. Departments of Education and the Treasury recognize the need for early intervention in financial education. [Ariel Academy](#) is an example of providing financial education to children.

*Mathew Greenwald, [Mathew Greenwald & Associates](#):*

- Discussing managing money in retirement: There is much uncertainty, it is more complex, and employees are not knowledgeable. Employers are a great retirement and savings education resource for employees, but they are underutilized.
- Employees want help from their employer. Many employees express a need for retirement strategies.
- There is high interest and low satisfaction in a guaranteed life income.

*Michael Herndon, [AARP](#):*

- [Dr. Ethel Percy Andrus](#) founded AARP after she visited a former teacher and found her living in a converted former chicken coop without any health insurance. Dr. Andrus decided to do something about that. Today AARP is an organization of 40 million members. This shows that one person can make a difference.
- An AARP survey found that employees are very comfortable (and feel very positively) about auto-enrollment; the organization supports that option as well.
- They have focused on educating their members through institutional settings, financial services, magazine, etc. on this issue.
- The [Retirement Made Simpler](#) (RMS) Program encourages employers to auto-enroll their employees. The RMS Program is a joint effort with [FINRA](#) and the [Retirement Security Project of the Brookings Institute](#). An RMS survey of employees in auto-enrollment plans showed strong positive attitudes toward auto-enrollment, even among employees who opted out.
- Many AARP members may not be well prepared for retirement, but they understand that they will need to retire and the willingness to learn is there. The job of financial educators is to provide them with an environment where they can obtain all information that they will need to make smart retirement decisions.

*Discussion:*

- Statement from Dallas Salisbury:
  - Framing of word choice is key in talking to employees, teaching individuals about retirement vehicles, preparation, etc.
  - Bill Raczko, MetLife, noted word choice in communications is important. Thirty percent of individuals expressed an interest in a life income option with an investment focus, while 70 percent expressed an interest in life income when it was expressed as a “paycheck for life.”
  - There is a need to frame individuals’ end goals, needs.
  - Comments from the ASEC audience:

- Ted Beck: A NEFE study at the University of Arizona has found that financial education is a continuous process and reinforcement is needed from the three most influential parties/venues: 1) parents, 2) education, 3) work-force participation.
    - Employers are a key source of financial education, yet most employers do not see that as their role.
- Question for Greg Long:
  - Please give more details on the fight for auto-enrollment in the TSP. What convinced you to change to auto-enrollment?
    - The fight was about money (greater participation means more funding is needed).
    - Final decision was auto-enrollment combined with a Roth component.
      - People know auto-enrollment is a good idea. There was no philosophical disagreement.
- Question for Mathew Greenwald:
  - Have you conducted other surveys on what employers are trying to do to motivate employees to save for retirement?
    - There are generally two types of employers:
      - Employers who only care about attracting and retaining workers. Once the workers leave, they do not care about the employees' retirement future.
      - Employers who want their employees to be financially secure after their employment.
    - There is concern among the second category of employers that employees do not know how to manage their assets. Yet these employers are a bit reluctant to take on the role of helping employees manage their assets.
- Statement by Michelle Morey:
  - Employers are worried about health care costs.
  - 66 percent of 45-65-year-olds need to work longer as a result of the current financial situation.
  - Insurance costs are more expensive for workers who are older and work longer.
    - This provides an economic incentive for employers to assist employees with retirement planning. Older employees who are confident in their ability to retire will do so, helping to keep overall health care costs down.
- Question from Jim Currie (to the entire panel):
  - Re: Matching suspension.
    - Michelle stated Prudential saw a decline in matching contributions among their clients during the recession. Prudential is noticing that the matches are coming back but not yet to prerecession levels.
    - Dallas noted a recent news story reporting that employers are not reinstating the match. The story highlighted a survey which included a large number of smaller employers. Other reports, presenting data from large plan sponsors show many are planning to reinstate the company match. Small employers are reinstating the company match at a slower pace.
    - Dallas Salisbury points out that EBRI research (from the [April 2010 Issue Brief](#)) has found that:

- ✓ Companies with auto-enrollment had higher matches.
  - ✓ A significant number of large employers have reinstated their matches. However, small employers are reinstating at a lower rate than big employers. Why? Health costs/benefits.
  - ✓ A small number of plans have a large number of participants.
- Dallas Salisbury commented on a recent study by Fiduciary Benchmarks showing that 85 percent of employees will be able to retire, based on data from the Form 5500. For a more detailed discussion of this study, see [EBRI Blog dated March 23, 2010](#). He noted that the Fiduciary Benchmark study used an average account balance and applied that to the universe of workers. EBRI data from the EBRI/ICI 401(k) database showed account balances for an individual age 50, by tenure, to be:
  - ✓ 1–4 years—\$39,000.
  - ✓ 10–19 years—\$122,000.
  - ✓ 30 or more years—\$233,000.
- For more information on employers reinstating the company match, please see the [April 19, 2010 article from Human Resource Executive Online](#).
- Statement from Michelle Morey:
  - Prudential offers tools for personalized retirement planning (calculators are available only to plan participants).
    - Certain planning tools can convert account balances to estimated income; future tools may eventually take into account Social Security payments and outside pension sources as well.
    - Web tracking has found that the average gap surplus used to be \$1,200/month, but now it is \$1,400/month.
    - 75 percent of people who use and complete the tool take action and increase deferral rates an average of \$4,000/year. The tool can take as little as five minutes to complete.
      - ✓ This tool also includes retirement age and portfolio application options and helps individuals understand their personalized savings gap.
- Statement from Michael Herndon:
  - About 90 percent of people who use AARP’s calculators complete the first page and then quit.
  - People want all of the answers without doing the input; they want the output provided for them.
- Statement from Dallas Salisbury:
  - It would be helpful to have effective financial education tools posted to an employer Web site that pulls employee statistics from the employer database (e.g., a tool like the Ballpark E\$imate that could be tweaked to draw personalized statistics).
  - Question for Greg Long: Do federal workers have something like that?
    - TSP’s Web site connects to the Federal Ballpark E\$imate Worksheet.
    - Trying to change how users think about the tool. Want to move away from a focus solely on account balance to a paycheck-for-life concept.
- Question from the audience:

- What is the best retirement you can have?
  - Mathew Greenwald: There are different pathways to a successful retirement. Perhaps employees could be provided with examples that demonstrate how they can get there by x, y, z method.
  - Comment from Tony Hausner: Let the public know about easy-to-use packages.
  - Bill Raczko noted a drop-off rate in the use of calculators if the gap in savings needed is larger than the person thought it would be. This has a paralyzing effect on the individual; he or she stops and feels defeated.
- Statement from Michelle Morey:
  - Prudential has a multi-strategy approach re: retirement communications and education issues.
    - One method: sending a text message to members, reminding them to save.
    - They also mail out postcards during America Saves Week, asking people to increase their retirement contributions.
      - ✓ Results:
        - In 2008, a 2 percent response rate on average/percentage of people taking action, with an average contribution increase of \$2,500 per year.
        - In 2010, a 5.5 percent response rate of people taking action, with an average contribution increase of \$4,500 per year.
      - ✓ This proves how a simple communication/reminder achieves good results.
      - ✓ Recipients were offered three different options to make a change in their contribution: use the reply card (0.6 percent utilization rate); phone call (0.2 percent); and internet (99 percent).
      - ✓ Ask and remind someone to do something through a low-cost manner and it ends up being very effective.
- Question from Ted Beck:
  - How do you help people not yet working at a permanent job to launch their retirement program?
    - Bigger issue for low-income and younger workers is that they lose out on 401(k)s, etc., because they are not in permanent, full-time employment, receiving benefits.
    - Mark Iwry's and David John's proposal of an automatic IRA provides a possible solution.
- Question from Jane Schuchardt:
  - What about self-employed individuals? How do they create retirement security?
    - How to get self-employed and small business owners to participate?
      - Jules Lichtenstein, U.S. Small Business Administration, is conveying to small business owners (with the help of AARP) the retirement options and benefits that are available.
      - IRS and Employee Benefit Security Administration have resources for small businesses to assist them in opening a retirement plan.
      - David John, Heritage Foundation, noted the IRS point of view: temporary workers are not considered employees by the IRS.

- Outreach to professional associations is another avenue to reach self-employed.
    - Savers Credit should be promoted.
- Comment from Judith Cohart, Personal Finance Employee Education Foundation (PFEEF):
  - Work-place financial education is so important. People need to learn to manage their money before and during their retirement.
  - PFEEF provides tools for employers to determine their return on investment in employee financial education: [ROI Model](#).
  - Good grasp of finances translates to improved work-place productivity.
- Closing Panel Comments:
  - Mathew Greenwald:
    - Learn to coordinate education for employees (tell them how to do x, y, z) so that they learn to allocate to each account/retirement vehicle, as well as how to prioritize each so that they are effective.
  - Michelle Morey:
    - Two effective ways to help manage finances in retirement:
      - ✓ Annuitize.
      - ✓ Record keepers should be made available to provide guidance during retirement.

### **III. Partner Roundtable**

#### Sandra Pedroarias, [National Network to End Domestic Violence \(NNEDV\)](#)

- NNEDV has an economic justice program for domestic abuse advocates and survivors.
- It has developed a survivor financial education curriculum to help victims when they are out of the abusive situation and living on their own.

#### Dave Julian, [U.S. Department of Defense](#)

- DOD's goal is to increase military TSP enrollment, which is one of its pillars of financial readiness prior to deployment.
- The [Savings Deposit Program](#) is a great, underutilized resource, with funds earning 10 percent on investments (up to \$100,000). Armed forces members have to be in theatre for 30 days before they can apply. Marine Corps members are allowed to fill out the paperwork prior to the 30 days, and the investments start earning interest after the 30 days in theatre has passed.
- DOD is reaching out to new and recent enrollees to help them make smart financial decisions and become good financial citizens.
- It is conducting summer camps with [National Military Family Association \(NMFA\)](#), open to children of the enlisted. In the first year there was one camp, now there are 45. The camps provide financial education classes for the kids so that they learn good skills at an early age.

#### Luke Reynolds, [Federal Deposit Insurance Corporation \(FDIC\)](#)

- Newest issue of [FDIC Consumer News](#) is now available and focuses on keeping money safe when banking online.

- You can now subscribe to the Consumer Tip of the Week (can sign up through their Web site or e-mail Luke).
- Latest [Consumer Alert](#) focuses on depositing at FDIC banks through an agent (caution tips).
- [Chairman's Advisory Committee on Economic Inclusion](#) met on April 1. They are seeking comment on key features of transaction and savings procedures.
  - [Money Smart](#) program: Money Smart Alliance's newest partner is ASEC/EBRI.
  - A Spanish language version of Money Smart podcasts will be made available soon to the public.

Brent Neiser, [National Endowment for Financial Education \(NEFE\)](#)

- They have a new Web site, [www.myretirementpaycheck.org](http://www.myretirementpaycheck.org), which aims to help people optimize their retirement paycheck by making wise financial decisions.
- The site focuses on eight discussion zones: work, Social Security, home & mortgage, insurance, pensions, retirement plans, debt, and fraud.

Bryna Helfer, [National Academy of Public Administration \(NAPA\)/Budgetball](#)

- Budgetball tournament on the National Mall will be Friday, May 21 from 3–7 p.m. Sixteen teams will be competing, including 10 colleges/universities and ASEC. There will also be a section for financial education exhibitors. The rain date is May 22. More information can be found on the Budgetball Web site.

Barbara O'Neill, [Rutgers Cooperative Extension](#)

- Update on their [Small Steps to Health & Wealth](#) online challenge (take action!)
  - The challenge offers participants a way to take action to improve both their health and their wealth simultaneously.
  - It offers five activities each for health and wealth.
  - Participants have seven days to input their data into an online spreadsheet.
  - Graphs show a participant's challenge results, and compare them with the results of all participants. Real time comparison.
  - There are summer and fall challenges.
  - The challenge will eventually be licensed.

Blake Allison, [Financial Education & Literacy Advisers](#)

- The District of Columbia is rolling out a [Bank on DC](#) program to enroll the unbanked and underbanked.
- The city is also incorporating financial education into summer employment programs.

Ben Veghte, [National Academy of Social Insurance \(NASI\)](#)

- Upcoming event on the History and Future of Social Security will be held June 22, 2010, at the National Press Club.

Lara Hinz, [WISER](#)

- WISER is holding a summit with AARP and ASPPA on May 20, 2010, at the Washington Hilton. Topic will focus on employee and employer challenges re: income in

retirement, and will also focus on insurance and financial market response.  
[www.lifetimeincomesummit.org](http://www.lifetimeincomesummit.org)

Jules Lichtenstein, [Small Business Association](#)

- SBA's Office of Advocacy (<http://sba.gov/advo>) has a plethora of information on saving for retirement.

Denise Murray, [Office of the Comptroller of the Currency \(OCC\)](#)

- Financial Literacy Update: send information on any of your organizations' upcoming events to [denise.murray@occ.treas.gov](mailto:denise.murray@occ.treas.gov)
- The most recent issue of [Consumer Advisory](#) focuses on refund anticipation loans versus tax returns.

Tony Hausner, [American Association of Individual Investors \(AAII\)](#)

- Upcoming program on May 15, 2010, will focus on analyzing stocks using the strategies of Warren Buffett and other businessmen.

Jane Schuchardt, consultant, [National Institute of Food and Agriculture, USDA](#)

- [www.extension.org](http://www.extension.org)
  - A complement to Extension/NIFA/USDA's communications-based strategy that also includes a personal financial literacy component.
  - [Ask an Expert](#) (managed by Rutgers' Barbara O'Neill) is a popular feature on their Web site. Extension professionals answer financial education and other questions in 48 hours or less.

Yvonne Cooper, [Federal Reserve Board](#)

- New [Credit Card Web site](#) contains information on the new credit card rules, paying down credit card debt, a glossary of credit card terms, and other relevant issues.
- A Web site on overdraft rules will be released soon.

Jonathan Pond

- "New Affluence" is a new public television program that focuses on taking charge of your financial future.
- Program emphasizes safety/simplicity/predictability.

Jason Fichtner, [Social Security Administration \(SSA\)](#)

- Financial Literacy Research Consortium (FLRC) is up and running, with a two-page fact sheet about the three centers available [online](#).
- A Spanish version of the iClaims application will be launched this Spring.
- A Spanish version of the Online Benefits Estimator will be launched later in 2010.

Kathy Floyd, [U.S. Securities & Exchange Commission \(SEC\)](#)

- SEC, in partnership with New York Stock Exchange (NYSE), will host six 'Teach the Teacher' events—four in New York City at the NYSE, and two graduate-level events, one each in New York (duration of two days) and Washington (duration of four days).

- Events for economics or financial literacy educators: For this year only, the graduate program is open to any interested party. However, there will be stricter criteria in the future, as the graduate-level events will only be open to teachers who have first attended the New York courses.
- Washington event teachers will meet with Federal Reserve, SEC, and White House representatives.
- Brochures are available for those interested in attending either event.

Leah Szarek, [North American Securities Administrators Association \(NASAA\)](#)

- NASAA used [America Saves Week 2010](#) to launch ‘Plan Retirement with Confidence’ at the state levels.
- This summer they will be partnering with physicians to identify signs of diminished capacity.

#### **IV. Documents from the Display Table**

American Association of Individual Investors:

- [AAII Journal](#) – use the dialog box, *AAII Journal Links*, for past issues.

American Savings Education Council

- [Financial Capability Outreach 2010](#)

The Aspen Institute:

- [Your Nest Egg on Auto Pilot](#)
- [Real Savings +: An automatic Investment Option for the Automatic IRA](#)

Better Investing:

- [Better Investing Magazine](#)

Federal Deposit Insurance Corporation (FDIC):

- [FDIC National Survey of Unbanked and Underbanked Households](#) – You will find the following at the link above: Executive Summary, Full Report, Appendices, Technical Notes, and Survey Instrument.
- [FDIC, Money Smart: A Financial Education Program.](#)
- [FDIC Consumer News, Consumer Tips and Information.](#)
- [FDIC: Is Foreclosure Knocking at Your Door?](#)
- [FDIC: Beware of Foreclosure Rescue and Loan Modification Scams.](#)

Federal Reserve Board:

- [What You Need to Know: New Credit Card Rules.](#)
- [What You Need to Know: New Overdraft Rules for Debit and ATM Cards.](#)
- The [5 Tips Series](#) contains tip sheets on the following topics: Avoiding Foreclosure Scams, Dealing with a Home Equity Line Freeze or Reduction, Getting the Most from Your Credit Card, Improving Your Credit Score, Protecting Your Checking Account, Protecting Your Home from Foreclosure, Shopping for a Mortgage.

General Services Administration:

- [Consumer Information Catalog: Spring 2010.](#)
- [Consumer Action Handbook: 2010.](#)

InCharge Education Foundation:

- [Be InCharge of Your Debt.](#)

Investment Company Institute-Education Foundation:

- [ICI Education Foundation Awards Additional Metro DC Investor Education Grants](#), press release dated April 8, 2010.
- [ICI-EF Microgrants for Investor Education Innovation within Metropolitan Washington, DC: Grant Guidelines and Eligibility Requirements.](#)

National Academy of Social Insurance:

- [When to Take Social Security Benefits: Questions to Consider.](#)
- [Fixing Social Security: Adequate Benefits, Adequate Financing.](#)

North American Securities Administrators Association:

- [Investor Ed: Spring 2010](#)

Office of the Comptroller of the Currency:

- [Consumer Advisory: Consumer Alternatives for Receiving Income Tax Refunds](#)
- [Answers and Solutions for Customers of National Banks](#), a document containing all of the resources from Helpwithmybank.gov.
- [Financial Literacy Update.](#)

Personal Finance Employee Education Foundation, Inc.

- [Personal Finance Employee Education Foundation, Inc.](#) The site contains two links: 1) for providers of financial education and 2) for employers.

Securities and Exchange Commission (SEC):

- SEC and NYSE Euronext [Teachers' Workshops 2010.](#)

U.S. Department of Agriculture:

- [Investing for Farm Families.](#)