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### **Retirement Confidence on Campus: The 2010 Higher Education Retirement Confidence Survey**

The following comes from EBRI member, [TIAA-CREF Institute](#).

The college and university workforce (faculty, administrators and other staff) was surveyed by the TIAA-CREF Institute regarding individuals' financial preparations for retirement and confidence in their retirement income prospects. Higher education has been impacted by the same economic forces over that past several years as the economy at large. This has resulted in many of the same types of organizational cost-cutting responses as experienced in other sectors of the economy, including structural reorganizations and staffing reductions. Higher education employees have shared similar experiences with workers in other sectors as balances in retirement accounts fell with the financial markets. At the same time, there are unique elements to working in higher education, at least as a faculty member, in particular, the absence of mandatory retirement in an environment where many have tenure.

Against this backdrop, this report examines the retirement planning, saving and investing behavior of higher education employees, including items such as the use of advice and plans for converting savings to income during retirement. The report also examines self-reported confidence in the higher education workforce across several dimensions of retirement preparations. The underlying survey was developed from the framework of the annual *Retirement Confidence Survey* sponsored by the Employee Benefit Research Institute (EBRI) and Mathew Greenwald & Associates (MGA), and responses from higher education are examined relative to responses of U.S. workers in the aggregate where questions overlap.

[Full Report.](#)