25 Years of Research and Education Illuminating Economic Security Issues
“EBRI has set itself apart as one of the most respected research organizations in Washington. The Institute’s publications, briefings, and knowledgeable staff provide vital information on a variety of cutting-edge policy issues.”

Sen. Charles Grassley (R-IA), Chairman, Senate Finance Committee, 1998

“Under Dallas Salisbury, EBRI has performed a valuable service to the nation’s debate over Social Security.”

John Mueller, Sr. Vice President & Chief Economist, Lehman Bell Mueller Cannon, Inc., 1999

“EBRI’s strength lies in synthesizing government data and presenting it in an easily understood manner. It’s accessible. It’s timely and you don’t have to have a Ph.D.”


“EBRI has provided me with invaluable objective research, data, and analysis. The Institute is guided by the tenet that policy initiatives cannot ‘…be successful unless they are founded on sound, objective, relevant information.’”


“I rely on the top-notch research that EBRI produces on employee benefit issues. …it is critical to be able to depend on an organization like EBRI, with a long-standing tradition of sound, unbiased data-gathering.”


“Their mission is to get the facts out there, and they do that extraordinarily well.” … “One of the great virtues of EBRI is that when they put numbers out, their numbers are right and usable. They have a reputation for putting out very honest numbers.”

William G. Gale
The Brookings Institution,
Pensions & Investments, 2003

“EBRI is always ahead of the curve and well-informed.”

Robert Reynolds
Vice-chairman, Fidelity Investments

“The National Summit on Retirement Savings produced a range of ideas relating to how Americans can be encouraged to save more for retirement. …we always appreciate having the benefit of [EBRI’s] expertise in the area of retirement policy.”

Sen. John Breaux (D-LA) member, Senate Finance Committee, 1998

“Under Dallas Salisbury… of EBRI since its inception in 1978, EBRI has become the authority on retirement plans.”

Pensions & Investments, 2003

“What Salisbury and EBRI have done for a quarter century now is help the media, legislators, and regulators understand both the importance and the fragility of the framework that supports how Americans retire.”

Plan Sponsor, 2003

“Adds…John Erlenborn, one of ERISA’s fathers. ‘In many ways EBRI’s influence in the benefits area is unparalleled.’”

Business Insurance, 1985

“Adds... John Erlenborn, one of ERISA’s fathers. ‘In many ways EBRI’s influence in the benefits area is unparalleled.’”

Business Insurance, 1985

Late Harvest Tomato Relish Timbale

-----------------------------------------------------------------------------

Tournedo of Beef with Port Wine Sauce

Dauphinoise Potatoes

Melange of Asparagus Tips, Grape Tomatoes and Chanterelles

-----------------------------------------------------------------------------

Apple Cranberry Crumb Tart

Served with Cinnamon Crème Anglaise

-----------------------------------------------------------------------------

Coffee, Tea, Decaffeinated Coffee

-----------------------------------------------------------------------------

Waldorf-Astoria Petit Fours

-----------------------------------------------------------------------------

**Evening Program**

- Reception
- Dinner and a Salute to EBRI’s Mission
- Entertainment—The Capitol Steps

**Menu**

- Late Harvest Tomato Relish Timbale
- Tournedo of Beef with Port Wine Sauce
- Dauphinoise Potatoes
- Melange of Asparagus Tips, Grape Tomatoes and Chanterelles
- Apple Cranberry Crumb Tart
  Served with Cinnamon Crème Anglaise
- Coffee, Tea, Decaffeinated Coffee
- Waldorf-Astoria Petit Fours
As we celebrate the 25th anniversary of the Employee Benefit Research Institute, we can take pride in the accomplishments that have brought EBRI to its current pre-eminence. EBRI began in 1978 because a few people believed that the country needed an objective, professional, reliable resource that would focus on employee benefits and related economic security issues. It has evolved into an authoritative and highly respected research organization, and is looked to internationally by those who want the best information about the United States’ economic security system.

I extend warm thanks to the founders and to all who have worked with the Institute over the past 25 years. Every constituency of EBRI has played a role in its success. Without their time, imagination, commitment, expertise, coverage, research creation and usage, and financial support, EBRI would not have evolved from an idea to an institution.

Employee benefits and related economic security programs, with a special emphasis on employee financial literacy and total-life planning education, are of greater importance to the nation and its citizens today than ever before. The aging of the workforce, the dramatic growth of the retired population that will occur over the next 25 years, shifting family and workforce patterns, and changing domestic and global competitive dynamics have profound consequences for the nation’s health, welfare, and income security programs; the economy; and the economic security of workers, retirees, and their families.

EBRI has documented a profound shift in the nature of employee benefit programs over its 25 years. There have been some differences in what we have seen for public-sector and private-sector workers, and for union and nonunion workers. Overall, however, the necessity for all individuals to become educated about saving, investing, medical costs,
The Employee Benefit Research Institute (EBRI) was conceived in 1977 and founded in 1978. It has since grown into the most authoritative research organization in the nation on issues of employee benefits and economic security. It has, as intended, made a major contribution to the development of soundly conceived and administered employee benefit plans. Studies have covered Social Security and Medicare, as well as public and private employment-based voluntary programs.

**Three representatives of consulting firms met to discuss newly created ERISA responsibilities and their effects on consulting firms. These men were:**

- Peter E. Friedes, Chief Executive Officer, Hewitt Associates
- Robert D. Paul, Vice Chairman, Martin E. Segal Company
- Quentin I. Smith, Jr., Chairman & CEO, Towers Perrin, Forster & Crosby, Inc.

**April: As the scope of issues grew, the most important was the inability of any one firm to educate legislators or impact the changes proposed from Washington. The new members of the group were:**

- William N. Bret, A.S. Hansen, Inc.
- John A. Connors, Kwasha Lipton
- James A. Curtis, Milliman & Robertson, Inc.
- Clifford R. Simms, The Wyatt Company
- Douglas D. Stegner, Meidinger, Inc.
- George B. Swick, Buck Consultants, Inc.

**May: This group of nine met to begin planning how to form an organization that could serve as an educational entity. Later that month, invitations were extended to four other firms to join in this planning. The individuals and their firms were:**

- William A. Ferguson, Tillinghast, Nelson & Warren, Inc.
- Kenneth K. Keene, Johnson & Higgins
- Joseph J. Stahl II, Alexander & Alexander

**June: A meeting was held in Washington, DC, on June 21, 1978, to discuss alternatives and to establish various committees. A number of equally important committees were formed, including a Planning Committee. The Planning Committee:**

- Recommended EBRI’s name;
- Signed the Articles of Incorporation; and
- Recommended the first slate of officers for EBRI.

**August: A pre-incorporation meeting was held at which Arnold & Porter was retained as Counsel.**

**September: The Institute was incorporated, had its first Board meeting, and elected its first slate of officers:**

- Quentin I. Smith, Jr., President and Chairman (1978–1981)
- John A. Connors, Vice Chairman
- Clifford R. Simms, Secretary
- William A. Ferguson, Treasurer

EBRI has had 12 additional chairmen since that time:

- Robert D. Paul (Bob), 1984–1985, Vice-Chairman, Martin E. Segal Company
- John K. Kittredge (Jack), 1986–1987, Executive Vice President, The Prudential
- Donald P. Harrington (Don), 1990–1991, Vice President, AT&T
- David Skovron (Dave), 1992–1993, Chief Executive Partner, Kwasha Lipton
- Francis Bonsignore (Fran), 1998–1999, Senior Vice President
- John McCormack, 2000, Senior Vice President, TIAA-CREF
- Howard Fluhr, 2001–2002, President & CEO, The Segal Company
- Dale Gifford, 2003, Chairman & CEO, Hewitt Associates

**An Organization Is Born**

**October: An Executive Director Recruitment Subcommittee was formed which hired Dallas Salisbury, effective December 4, 1978.**

**November: The original Planning Committee, plus the officers of EBRI, met in Atlanta. This group decided that EBRI needed to expand its horizons and its membership in order to:**

- Assure money to finance EBRI’s goals;
- Establish broad geographic and industry support so that EBRI could inform national policy; and
- Clearly demonstrate EBRI’s openness and nonexclusivity.

A second Board meeting was held and Dallas Salisbury was introduced to the Board. On December 4, 1978, Salisbury began work as the executive director and took charge of turning the principles and purposes into action. The Institute’s first full year of operations moved it beyond the first year expectations of the founders—helped in no small part by press attention generated by the President’s Commission on Pension Policy.
EBRI would like to take this opportunity to thank all those who have sponsored our work.

EBRI SPONSORS

JPM
401(k) Forum
A. Foster Higgins
A.G. Edwards
A.S. Hansen, Inc.
AAM Management Association
AARP
Abbott Laboratories
Abagado
ABT Associates
Aerojet-General Corp.
Aetna
Agency for Health Research and Quality
AIAA
Aldrich, Eastman & Walther
Alexander & Alexander, Inc.
Alexander Brown & Sons
Alliance Capital Management Corp.
Ally Financial Inc.
American Association of Actuaries
American Association of Health Plans
American Association of Medical Colleges
American Bankers Association
American Benefits Council
American Can Association
American Capital Management
American Century Investments
American Compensation Association
American Council of Life Insurers
American Express Company
American Express Retirement Services
American Federation of State, County, and Municipal Employees
American General Corp.
American General Financial Group
American Hospital Association
American International Group, Inc.
American Medical Association
American Newspaper Publishers
American Paper Institute, Inc.
American Payroll Association
American Society of Pension Actuaries
American Standard, Inc.
Ameritech
Ameritus Life
AMS, Inc.
Anthem Blue Cross/Blue Shield
Aon Consulting
Apple Computer
Arizona Public Service Co. (APR)
ARMCO
Arnold & Porter
Arthur Andersen & Company
Arthur D. Little
ASA
Assurance Health
AT&T
Atlantic Information Services
Atlantic Richfield Company
Automatic Data Processing, Inc.
Avaya, Inc.
Aviva
Aviva
Bank of America
Bank of California
Bank One
Bankers Life
Bankers Life, Nebraska
Barclays Global
BASF
Basin Electric Power Coop.
BatteryMarch Financial Management Corp.
BATIS, Inc.
Baxter Medical
BEA Associates
Bear Stearns Co.
Beatrice Companies
Becton, Dickinson & Co.
Bell Atlantic
Bell Communications
Bellcore
BellSouth
Bemis Company
Black & Decker
Blue Cross of CA
Blue Cross of Western PA
Blue Cross/Blue Shield Association
Blue Cross/Blue Shield of Indiana
Blue Cross/Blue Shield of Minnesota
Blue Cross/Blue Shield of North Carolina
Blue Cross/Blue Shield of the
Rochester Area
Blue Shield of California
Blufinch Corporation
Blumenthal, Ostroff & Markham
Boatman’s Trust
Boehringer Ingelheim
Boeing Co.
Boise Cascade
Booke & Co.
Boots Pharmaceuticals
Booz Allen & Hamilton
Boston Bank of America
Boston Consulting Group
BP
Brinnon Partners, Inc.
Bristol-Meyers Squibb Co.
Brown & Williamson Tobacco
Brown Brothers & Harriman
Brown Group, Inc.
Bryan, Pendleton, Swats, & McAllister
Buck Consultants, Inc.
Burlington Northern, Inc.
California Healthcare
California Public Employee Retirement
System
California State Teachers Retirement
System
Callan Investments Institute
Campbell Soup
Capital Guardian Trust
Carter-Wallace
CBS, Inc.
Celgene Corp. (Hoechst Celanese)
Central Bank of the South
Central Pension Fund, International
Union of Operating Engineers
& Participating Employers
Central Services Org.
Centrist Group
Certified Financial Planner Board of
Standards
Chancellor Capital Management
Charles D. Spencer & Associates, Inc.
Chemical Bank
Chevron Corp.
Chrysler Corp.
Chubb Life
Citigroup
City of Kalamazoo, MI
CNA
Coca Cola
Combustion Engineering, Inc.
Commodities Corp.
Connecticut Mutual Life Insurance
Company
Consolidated Edison of NY
Consolidated Healthcare
Consortium Health Plans, Inc.
Consumer Federation of America
Foundation
Continental Bank
Continental Can
Continental Group, Inc.
Copley Real Estate
Council of State Governments
CPC International
Credit Suisse
Crocker National Bank
Cruzer
CuNA Mutual
Dai-ichi Life
Daia Institute of Research America, Inc.
Daytona Beach Community College
Debt Counselors of America, Inc.
Deere & Company
Del Monte Corp.
Delaware Investments
Deloitte & Touche
Deloitte Consulting
Delta Airlines
Deere & Company
Delta Electric Cooperative
Delta Electric Cooperative
Deere & Company
Delta Electric Cooperative
Del Monte Corp.
Delphi A hires
Delta West
Dennis M. Fox
Dentists Mutual Benefit Administrators
Deutsche Bank
Dia-Ichim SEIMIE
Digital Equipment
Diversified Investment Advisors
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
Dow Chemical Corp.
The Vision of the Founders has far exceeded their original expectations. A brief synopsis of EBRI’s accomplishments follows:

- Board of Trustee Members in 1978: 13
- Board of Trustee Members as of 2003: 45
- EBRI Original Membership in 1978: 13
- EBRI Membership as of 2003: 200
- Policy Forums (Roundtable discussions to examine public policy issues): 53
- EBRI Notes Published: 280
- EBRI Issue Briefs Published: 260
- Choose to Save TV Public Service Announcements: 44
- EBRI Surveys: 399
- Testimonies: 140

EBRI FOUNDER’S AND CHAIRMEN – 1988

Dallas Salisbury, President and CEO
Joseph J. Stahl, II, Founder and Chairman
Paul S. Berger, Counsel
James A. Curtis, Founder
John J. Kittredge, Trustee and Chairman
Quentin I. Smith, Jr., Founder and Chairman
Kenneth K. Keene, Founder
Clifford R. Simms, Founder
George B. Swick, Founder
Robert D. Paul, Founder and Chairman

William A. Ferguson, Founder
William N. Brett, Jr., Founder
David A. Sloan, Trustee and Chairman
Donald P. Harrington, Trustee and Chairman
A.J.C. Smith, Founder and Chairman
Douglas P. Stegman, Founder
Peter E. Friesen, Founder
John A. Connors, Founder (not shown)
Your values are our values.

Mercer is a founding member of EBRI. Why? Because EBRI’s commitment to credible, reliable and objective research and analysis is one we share and are proud to support.

Mercer Human Resource Consulting is a global consulting firm that advises on all aspects of strategic and operational human resource consulting and implementation. Areas of particular expertise include retirement services, health care and group benefits, employee benefits, compensation, communication, and actuarial services. Our professionals also advise on risk management and investment issues.

Mercer is a subsidiary of Marsh & McLennan Companies (MMC), a global professional services firm with annual revenues exceeding $10 billion. Founded in 1871, today MMC has some 60,000 employees who provide analysis, advice, and transactional capabilities to clients in over 100 countries.

Milliman USA extends its congratulations and best wishes to EBRI on the occasion of its 25th anniversary.

Over the last quarter century EBRI has effectively and successfully fulfilled its mission of advancing the public’s, the media’s and policymakers’ knowledge and understanding of employee benefits and their importance to our nation’s economy. EBRI has firmly established its credentials as the objective, unbiased provider of data, policy research and educational services in the employee benefits arena.

We are proud of EBRI’s accomplishments as well as the substantial role our firm has played in EBRI’s development—as a founding member and as a continuing participant.
Here’s To 25 Years Of Telling It Like It Is
Buck Consultants congratulates EBRI on its Silver Anniversary.

We salute your dependable, unbiased delivery of “the facts” about employee benefits—and their importance to our nation’s economy. EBRI is an organization that “tells it like it is.” Your contributions to the development of sound employee benefit and public policy programs are first class.

Buck, a subsidiary of Mellon Financial Corporation and a leading global HR consulting firm, appreciates the work of EBRI. Here’s to 25 more years of success as you continue to deliver insightful information that shapes the employee benefits arena.

Celebrating its 25th Anniversary this year, EBRI has been committed to developing sound employee benefit programs and public policy providing people with opportunities to achieve financial security. AIG would like to congratulate Dallas Salisbury and his team at EBRI on achieving this milestone and for providing a foundation for the future. AIG. We Know Money.
Celebrating 25 years!

Towers Perrin proudly salutes EBRI’s 25 years of unwavering dedication to providing objective and unbiased employee benefit research and education.

Congratulations on this momentous achievement, and heartfelt thanks for the invaluable service you provide.

“Information is the currency of democracy.” — Thomas Jefferson

www.towersperrin.com

WJLA-TV/ABC 7 congratulates EBRI on your 25th Anniversary.

We are proud to partner with you on Choose to Save.*

We look forward to the next 25 years together.

---

Fidelity Investments congratulates the Employee Benefit Research Institute as it celebrates a quarter century of success in helping to shape effective employee benefit programs and thoughtful public policy.

As a provider of retirement, human resources, and benefits solutions to more than 14 million workers, Fidelity recognizes the value of EBRI’s efforts, and we look forward to working together in the years to come.

---

Celebrating 25 Years of Excellence

IBM is proud to honor the Employee Benefit Research Institute (EBRI) for 25 years of honesty, integrity and excellence. Its pioneering efforts in the field of employee benefits research and education have provided an invaluable service to its members and to our society.

As a long-standing member of the organization, IBM has regularly relied on EBRI’s ability to provide thoughtful, thorough and objective research. We appreciate and support EBRI’s continued commitment to addressing today’s critical benefits issues.

---

Fidelity Investments

www.fidelity.com

IBM

www.ibm.com

---

CHAIRMAN’S CIRCLE BENEFACTORS’ CIRCLE
American Express extends its congratulations to EBRI on the occasion of its 25th anniversary. American Express is proud to have been a member of EBRI since 1987 and enjoys the honor of having had five colleagues sit on EBRI’s Board of Trustees now and in the past. Best wishes that the next 25 years will be equally successful.

Aon salutes EBRI, its staff and Dallas Salisbury for 25 years of exceptional, dedicated, and objective service to the employee benefits community. Your unique research has guided us and our policy makers to make stronger and more informed decisions—thereby helping millions of employees and employee benefit plan participants.

Aventis Pharmaceuticals is proud to support EBRI’s 25th Anniversary Celebration.

CIGNA Retirement & Investment Services congratulates EBRI on 25 years of providing objective research and education that advances sound public policy and promotes the value of comprehensive employee benefits programs. As a Sustaining Member, we are proud to honor your achievements and support your continued good work.

25 years of “telling it like it is.” Congratulations to our friends at EBRI for staying true to your mission of advancing the public’s, the media’s, and policymakers’ knowledge and understanding of employee benefits and their importance to our nation’s economy. From a company that has supported you from the start—Hewitt.

Barclays Global Investors

Congratulations to the Employee Benefit Research Institute on successfully executing 25 years of objective thought leadership, with special thanks to Dallas Salisbury for his continued dedication and tireless efforts on behalf of EBRI since its inception.

Congratulations to EBRI on 25 years of outstanding contributions to the field of employee benefits.
Congratulations!
from your friends at Verizon
...on behalf of all the employees and retirees who
benefit from your outstanding work.

We look forward to the next 25 years.

TIAA-CREF Congratulates EBRI on its
25th Anniversary.

TIAA-CREF, the nation’s leading retirement system for higher education and research employees, congratulates EBRI on its Silver Anniversary. Accept our best wishes for many more years of development of sound employee benefit programs and public policy. To learn more about TIAA-CREF, please visit us online at www.tiaa-cref.org or call 1-800-842-2776.

MetLife congratulates EBRI on 25 years of helping people gain a better understanding of their benefits. As a result, more people get more from their benefits every day. And that’s a mission shared by MetLife, a leading provider of employee benefits. With over 130 years of expertise, MetLife is also working hard to make benefits easier for employees and employers.

The Pacific Maritime Association, on behalf of its member companies, congratulates EBRI for twenty-five years of credible, objective and unbiased facts in the area of employee benefits. We look forward to EBRI’s continued success.

TIAA-CREF Congratulates EBRI on its 25th Anniversary.

TIAA-CREF, the nation’s leading retirement system for higher education and research employees, congratulates EBRI on its Silver Anniversary. Accept our best wishes for many more years of development of sound employee benefit programs and public policy. To learn more about TIAA-CREF, please visit us online at www.tiaa-cref.org or call 1-800-842-2776.

Congratulations! from your friends at Verizon ...on behalf of all the employees and retirees who benefit from your outstanding work.

We look forward to the next 25 years.

The Segal Company congratulates EBRI on this milestone anniversary. As founding members, our firm has always believed in EBRI’s mission. We are proud to have supported EBRI, including the service of two former EBRI chairmen, Robert D. Paul and Howard Fluhr. We are confident that EBRI will continue to make profound contributions far into the future.

EBRI wishes to thank BP for its donation of a Benefactors’ Circle Table.

Congratulations—and thanks—to EBRI for 25 years…
...shining the light of knowledge on employee benefits… informing the industry and policymakers…and ultimately improving the lives of millions of workers.

Wachovia looks forward to another 25 years of EBRI’s success.

Congratulations from The Principal:
The Principal Financial Group is proud of EBRI and its long history of helping people get more out of work, by getting more out of their benefits. We share this goal. As the nation’s 401(k) leader, we have been proud to be a long-time sponsor of EBRI’s efforts. We look forward to working with EBRI for years to come, helping Americans with their retirement investing needs.

The Patrons’ Circle

The Patrons’ Circle

Patrons’ Circle

AT&T
Arnold & Porter
Dallas L. Salisbury and Stephanie Ross
Financial Engines
Mathew Greenwald & Associates, Inc.
Milbank Memorial Fund
T. Rowe Price

Individual Seats

American Benefits Council
CHEIRON, Inc.
EFI Actuaries
Fluor Corporation
InCharge Institute of America, Inc.

Investment Company Institute
Kaiser Permanente
National Rural Electric Cooperative Foundation
Pension and Benefit Power
Pentegra Group
Putnam Investments
Douglas D. Stegner
Established in 1978, the Employee Benefit Research Institute (EBRI) is the only independent nonprofit, nonpartisan organization committed exclusively to data dissemination, research, and education on economic security and employee benefits.

The Institute seeks to advance the public’s, the media’s and policymakers’ knowledge and understanding of employee benefits and their importance to our nation’s economy.

EBRI’s mission is to contribute to, to encourage, and to enhance the development of sound employee benefit programs and sound public policy through objective research and education.

EBRI has earned widespread regard as an organization that “tells it like it is,” based on the facts. As the Bylaws state: “In all its activities, the Institute shall function strictly in an objective and unbiased manner and not as an advocate or opponent of any position.”