
- As of year-end 2002, total assets in qualified U.S. retirement income plans were $9.98 trillion. This is down 14 percent from $11.57 trillion at year-end 2000 (Figure 1).

- As of year-end 2002, assets held in individual retirement accounts (IRAs) were the largest component of total retirement assets in the United States. IRAs accounted for $2.33 trillion, or 23.4 percent of total retirement plan assets. This is a significant increase from 1985, when IRAs accounted for 9.8 percent of total retirement plan assets (Figures 2 and 3).

- Private trusteed defined benefit plans have experienced significant decline as a percentage of assets in the U.S. retirement income system. In 1985, private trusteed defined benefit plans accounted for 34.0 percent of all retirement plan assets, by 2002 that percentage had declined to 16.1 percent (Figures 2 and 3).

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<table>
<thead>
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<tbody>
<tr>
<td>Total</td>
<td>2,392</td>
<td>3,285</td>
<td>4,594</td>
<td>5,718</td>
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<tr>
<td>Defined Benefit</td>
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<td>1,783</td>
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<tr>
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<td>691</td>
<td>794</td>
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<td>268</td>
<td>382</td>
<td>512</td>
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<td>897</td>
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<tr>
<td>State and Local Government</td>
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<td>609</td>
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<td>1,817</td>
<td>2,290</td>
<td>1,967</td>
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<tr>
<td>IRA &amp; Keogh</td>
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<td>451</td>
<td>776</td>
<td>1,056</td>
<td>1,728</td>
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Figure 2
Total U.S. Retirement Plan Assets, 1985
(100% = $2.39 trillion)

- Defined Benefit: 34%
- Private Insured: 15%
- Federal Government: 7%
- State & Local Governments: 17%
- Defined Contribution: 17%
- IRAs: 10%


Figure 3
Total U.S. Retirement Plan Assets, 2002
(100% = $9.98 trillion)

- Defined Benefit: 16%
- Private Insured: 13%
- Federal Government: 9%
- State & Local Governments: 20%
- Defined Contribution: 19%
- IRAs: 23%


For more information, contact Ken McDonnell, (202) 775-6342, or see EBRI’s Web site at www.ebri.org.