EBRI EMPLOYEE BENEFIT RESEARCH INSTITUTE

**At a Glance** | March 12, 2020

# How Much More Secure Does the SECURE Act Make American Workers?

**Using EBRI's Retirement Security Projection Model® to look at the impact of the SECURE Act on workers, including the youngest cohort simulated and employees at smaller companies.**

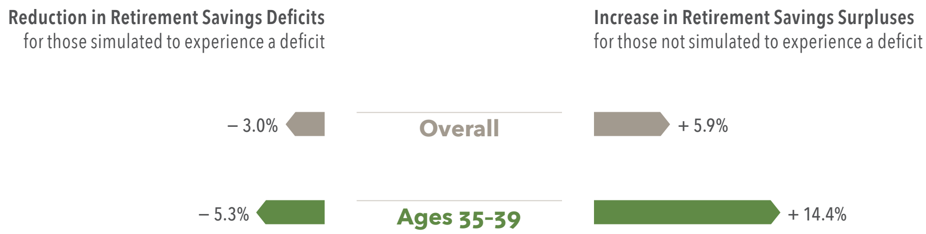
## SECURE ACT IMPACT BY AGE

The Setting Every Community Up for Retirement Enhancement Act of 2019 (SECURE Act) was designed to improve retirement coverage as well as the ability of individuals to manage important retirement-related risks.

EBRI simulated the likely impact on retirement income adequacy by age and other factors.

Overall, the retirement savings deficits would be decreased by $115 billion under the baseline assumptions.

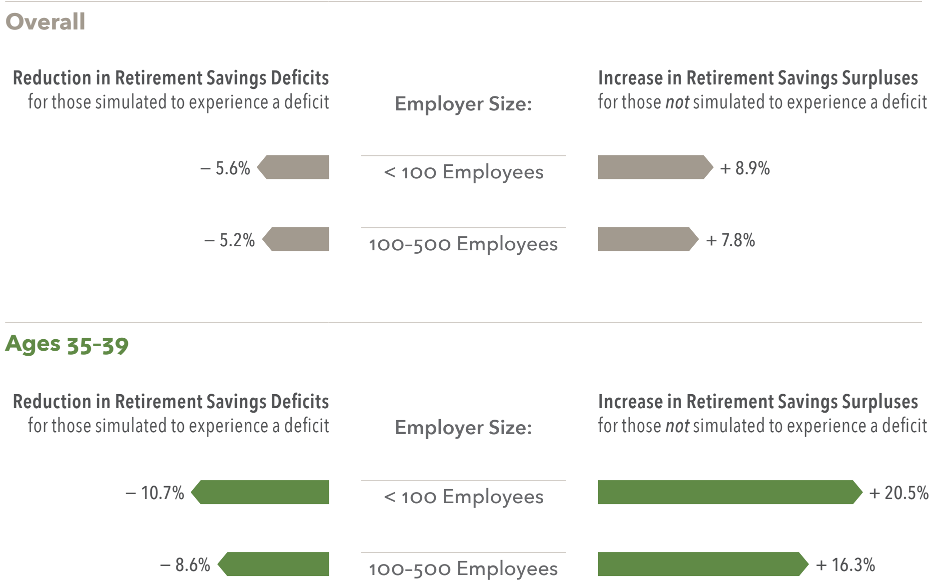
**Under the SECURE Act, Younger Workers See the Greatest Improvement in Retirement Readiness**




## CHANGE BY EMPLOYER SIZE

As expected, the percentage increase in retirement savings surpluses and percentage decrease in retirement savings deficits would be larger for employees working for smaller employers.

**The Increase in Retirement Savings Surpluses and Decrease in Retirement Savings Deficits Would Be Larger for Employees Working for Smaller Employers**




**SOURCE:** Jack VanDerhei, "How Much More Secure Does the SECURE Act Make American Workers: Evidence From EBRI's Retirement Security Projection Model®," *EBRI Issue Brief*, no. 501 (Employee Benefit Research Institute, February 20, 2020).