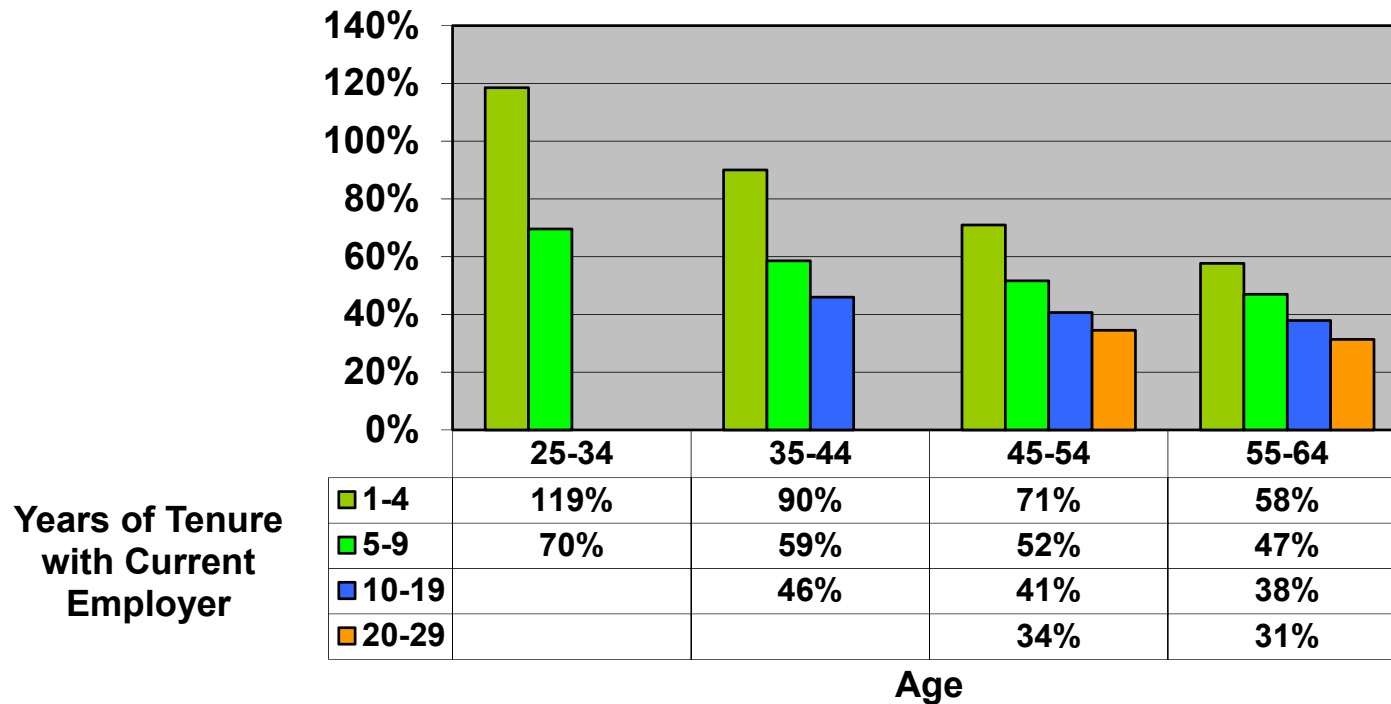


Change In Average Account Balances (by Age and Tenure) From January 1, 2016 – January 1, 2018 Among Consistent 401(k) Participants with Account Balances as of December 31, 2015



Sources: 2015 Account Balances: Tabulations from EBRI/ICI Participant-Directed Retirement Plan Data Collection Project; 2018 Account Balances: EBRI estimates. The analysis is based on all participants with account balances at the end of 2015 and contribution information for that year. NB: these numbers should not be compared to the previous time series using 401(k) participants from 2014 due to changes in the composition of the data base.