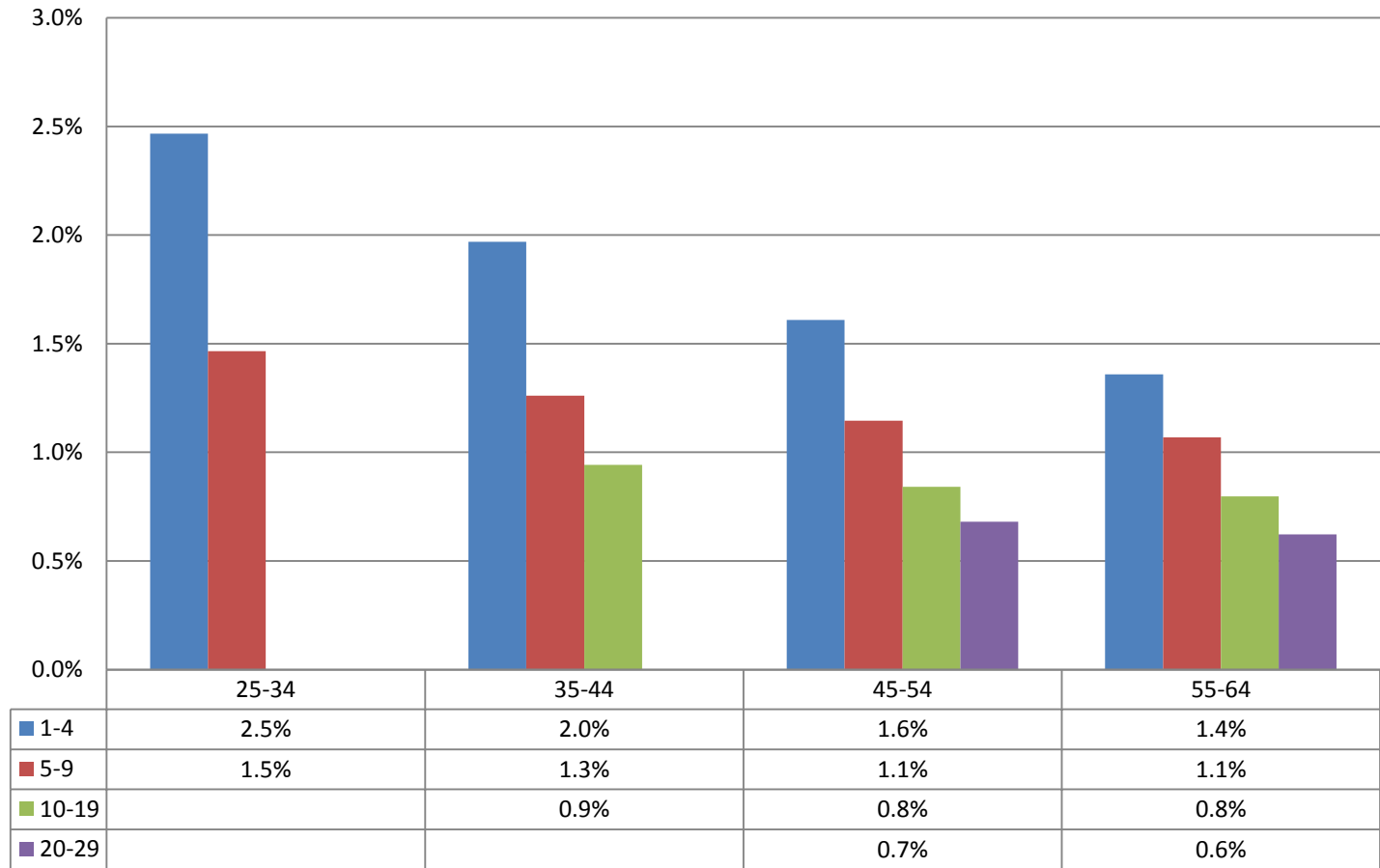


## Monthly Change In Average Account Balances (by Age and Tenure) for December 2014 Among Consistent 401(k) Participants with Account Balances as of December 31, 2013



**Years of Tenure with Current Employer**

**Age**

Sources: 2013 Account Balances: Tabulations from EBRI/ICI Participant-Directed Retirement Plan Data Collection Project; 2014 and 2015 Account Balances: EBRI estimates. The projection is based on all participants with account balances at the end of 2013 and contribution information for that year.