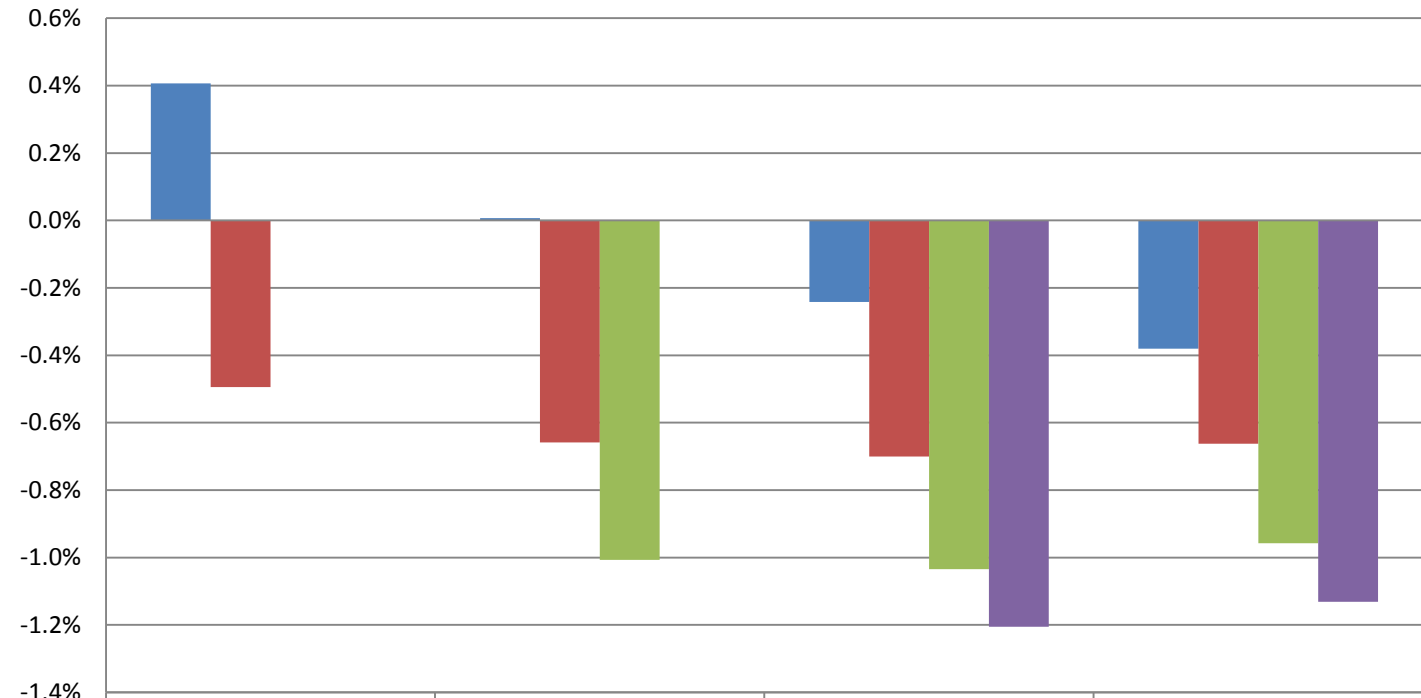


Monthly Change In Average Account Balances (by Age and Tenure) for October 2016 Among Consistent 401(k) Participants with Account Balances as of December 31, 2014



	25-34	35-44	45-54	55-64
■ 1-4	0.4%	0.0%	-0.2%	-0.4%
■ 5-9	-0.5%	-0.7%	-0.7%	-0.7%
■ 10-19		-1.0%	-1.0%	-1.0%
■ 20-29			-1.2%	-1.1%

Years of Tenure with Current Employer

Age

Sources: 2014 Account Balances: Tabulations from EBRI/ICI Participant-Directed Retirement Plan Data Collection Project; 2016 Account Balances: EBRI estimates. The projection is based on all participants with account balances at the end of 2014 and contribution information for that year.