



A Program of Employee Benefit Research Institute

**July 2020 American Savings Education Council Meeting**  
Wednesday, July 22, 9:00 a.m. to 12:30 p.m.  
Virtual

**AGENDA**

**Registration**

9:00 a.m. – 9:05 a.m.           **Welcome and Introduction**

9:05 a.m. – 10:00 a.m.       **The State of Savings — or Lack Thereof — During COVID-19**

COVID-19 has created a cloud of financial uncertainty. With income in doubt and plans on hold, how will Americans' retirement security be affected? Research from Jack VanDerhei, EBRI's Director of Research, will show how the market decline, changes in savings behavior, and even the CARES Act is changing the retirement landscape. We'll hear from Sarah Cato, Director, Business Strategies, First Financial Group, on what the firm is seeing in terms of people's attitudes towards savings, and how they are counseling them. Finally, we'll learn from a Social Security expert on what claiming behavior is telling us about how people are navigating this crisis.

Speakers:

- [Jack VanDerhei](#), Director of Research, EBRI
- [Sarah Cato](#), Director, Business Strategies, First Financial Group
- [Ric Edelman](#), Founder, Edelman Financial Engines
- [Karen Inkel](#), Vice President, Retirement Strategy, Prudential Financial, Moderator

10:00 a.m. – 10:50 a.m.       **Emergency Savings and 401(k)s' Role**

The CARES Act, allowing greater access to loans and withdrawals from defined contribution plans, highlights a potential shift in these plans' role as retirement savings vehicles to emergency expense funds. This panel will navigate the emergency savings landscape, including not only the role of 401(k)s but also some innovative solutions that may help individuals to meet their short-term liquidity needs during this tumultuous time and beyond.

Speakers:

- [Catherine Harvey](#), Senior Policy Advisor, AARP Public Policy Institute

- [Sid Pailla](#), Founder & CEO, Sunny Day Fund
- [Barb Hogg](#), Partner, Retirement Solutions, Aon
- [Katie Taylor](#), Vice President, Thought Leadership, Fidelity Investments, Moderator

10:50 a.m. – 11:05 a.m.      Break

11:05 a.m. – 11:55p.m.      **Caregiving and COVID-19**

In 2020, AARP found that more than one in five Americans are caregivers to adults in their family. Society of Actuaries research of Americans over age 85 indicated that the majority of them need help and family is a first source of help. The demand for caregiving was already rising due to an aging population. Now growing concerns about safety and isolation in institutions designed to care for older Americans and the disabled are magnified due to the COVID-19 crisis, perhaps thrusting even more family members into caregiving roles. This panel, moderated by Anna Rappaport, Chairperson of the Society of Actuaries Aging and Retirement Steering Committee, will explore the potential impacts on caregivers and how the public and private sectors can work together to develop solutions to support family caregivers and those under their care. Hear perspectives from Catherine Collinson, Transamerica Institute, and more. Some of the questions to be discussed include:

- How can caregivers avoid high costs in the form of lower savings for themselves?
- What supports are available for caregivers?
- How can paid support be used to supplement help from family caregivers?

Speakers:

- [Catherine Collinson](#), CEO and President, Transamerica Institute
- [Cynthia Hutchins](#), Director of Financial Gerontology, Bank of America Merrill
- [Naomi Karp](#), Consulting Research Scholar, Stanford Center on Longevity
- [Anna Rappaport](#), Chairperson, Society of Actuaries Aging and Retirement Steering Committee, Moderator

11:55 a.m. – 12:30 p.m.      **ASEC Partner Updates**