



Financial Education Resources

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Federal Deposit Insurance Corporation

- **Founded in 1933**
- **Independent federal agency**
- **Major responsibilities:**
 - ◆ Insuring deposits
 - ◆ Bank supervision
 - ◆ Consumer protection
 - ◆ Failed bank resolution



FDIC Insurance Covers Bank Accounts Only

Insured:	Not Insured:
Checking Accounts	Stocks, Bonds, Municipal Bonds and Other Securities
NOW Accounts	Mutual Funds (money market mutual funds and stock, bond, or other security mutual funds)
Savings Accounts	Annuities
Certificates of Deposit	Insurance Products (automobile and life insurance)
Money Market Deposit Accounts	U.S. Treasury Bills, Bonds or Notes
	Safe Deposit Box Contents



- **Depends on an individual's:**
 - ◆ Starting point—where they are
 - ◆ Situation—what is going on
 - ◆ Goals—where they want to go



The Money Smart Program

- **Products to teach to others:**
 - ◆ Money Smart for Young People, Pre-K to Gr. 12
 - ◆ Money Smart for Young Adults, ages 12 to 20
 - ◆ Money Smart for Adults
 - ◆ Money Smart for Small Business
 - ◆ Money Smart for Older Adults
- **Products to help you learn on your own:**
 - ◆ Computer Based Instruction (CBI)
 - ◆ Money Smart Podcast Network

2018 Money Smart for Adults Modules

1	Your Money Values and Influences
2	You Can Bank On It
3	Your Income and Expenses
4	Your Spending and Saving Plan
5	Your Savings
6	Credit Reports and Scores
7	Borrowing Basics

8	Managing Debt
9	Using Credit Cards
10	Building Your Financial Future
11	Protecting Your Identity and Other Assets
12	Making Housing Decisions
13	Buying a Home
14	Disasters—Financial Preparation and Recovery

Module 5: Your Savings



Helps participants save money for their goals, large purchases, and unexpected expenses

Section 1: What is Saving?

Defining Saving

Why Save Money?

Section 2: Where to Build Your Savings

Where to Put Your Savings

Advantages and Disadvantages of Savings Options

Other Places for Savings

Deposit Insurance

Interest and Compounding

Annual Percentage Yield (APY)

The Rule of 72

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Module 5: Main Topics, continued



Section 3: Saving for Unexpected Expenses

Why Save for Unexpected Expenses?

Emergency Savings Fund Goal

Anticipating Changes to Income and Expenses

Section 4: Saving for Your Goals

Your Hopes and Dreams

SMART Goals

How Much Money Should You Save for Your Goals?

Large Expenses

Section 5: Saving and Public Benefits

Assets and Income Limits

Special Accounts and Public Benefits

Module 10: Building Your Financial Future



Helps participants create plans to build assets for a solid financial future

Section 1: Assets and Asset-Building

What is an Asset?

Benefits of Asset-Building

Section 2: How Assets Create a Financial Foundation

Assets, Liabilities, and Equity

Net Worth

Increasing Your Net Worth

Section 3: Cars as Assets

Cars Can Be Productive Assets

How Much Car Can You Afford?

Tips for Getting a Car Loan

Section 4: Training and Education as Assets

Training and Education Can Be Productive Assets

Ways to Pay

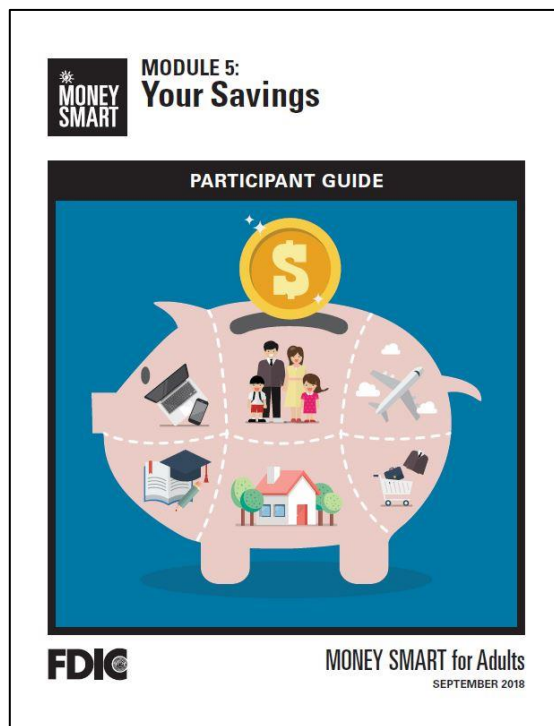
Scholarships and Grants

Saving Money for Training or Education

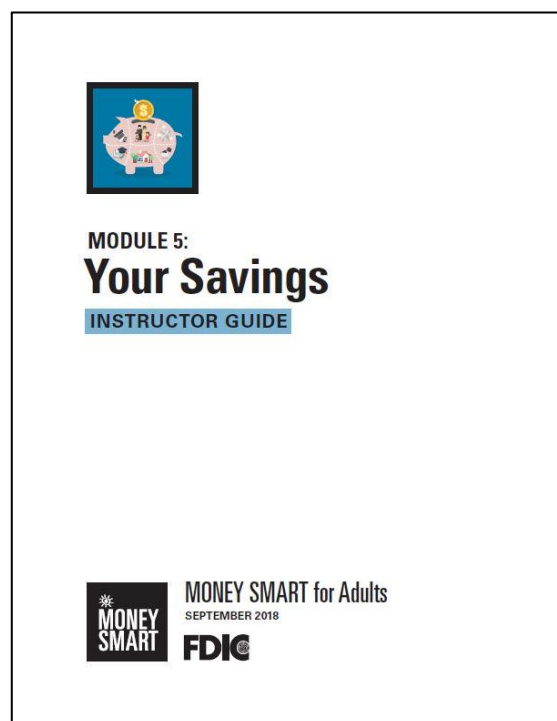
Student Loans

Paying Back Student Loans

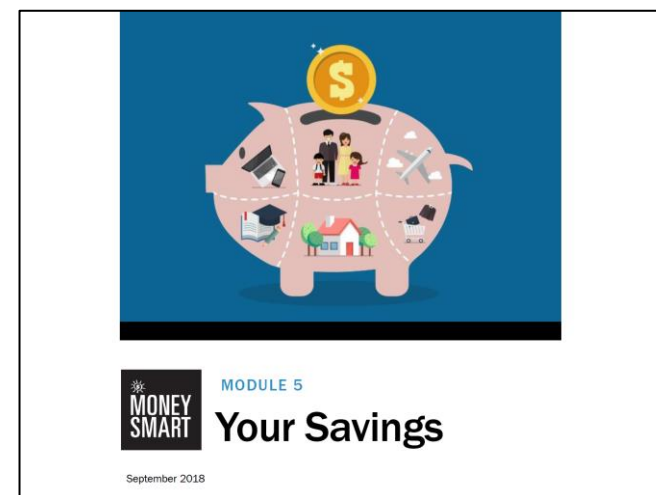
Components in Every Module



Participant Guide



Instructor Guide



PowerPoint Slides



Money Smart Podcast Network



Welcome to the FDIC's Money Smart Podcast Network.

Money Smart Podcast Network covers topics such as the basics of borrowing money wisely, using a spending plan to achieve financial goals, and how to use banking products effectively.

Listen to the audio files online or download them to your portable audio player. Join the more than 3 million people reached through Money Smart!

Basics of Banking



HOW BANKS WORK AND THE BENEFITS OF USING THEM

Learn the basics of protecting your money and financial information. It helps you choose

Checking Accounts



AN OVERVIEW OF CHECKING ACCOUNTS AND THE BENEFITS OF USING THEM

Learn how to choose, open, and manage an account. Understand

Savings/Spending Plan



THE BASICS OF SAVING AND INVESTING MONEY

Get tips on finding ways to save, making a personal spending plan, and tracking what you spend.

Borrowing Money



THE BASICS OF BORROWING MONEY WISELY

Understand the costs of borrowing and how to qualify for credit or a loan. Find tips to



Money Smart Alliance Program

- **Alliance members:**
 - ◆ Provide training, such as by teaching classes
 - ◆ Promote Money Smart
- **Benefits include:**
 - ◆ Listed online in directory of members
 - ◆ Conference calls and webinars
 - ◆ Priority consideration for publication in *Money Smart News*
- **Join online**



FDIC's Role

- **Distribute the curriculum to potential instructors**
- **Provide technical assistance, possibly including linking sites interested in delivering financial education with potential instructors**
- **Teach Train-the-Trainer classes**
- **Publications**



Money Smart Model







The Money Smart website

Visit the Money Smart website at:

www.fdic.gov/MoneySmart

- Learn more about each product
- Order or download products
- Use self-paced learning tools
- Get ideas how to use Money Smart
- Join the Money Smart Alliance



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