ebri.org

News from EBRI

Employee Benefit Research Institute

1100 13th St. NW • Suite 878 • Washington, DC 20005 (202) 659-0670 • www.ebri.org • Fax: (202) 775-6312

FOR IMMEDIATE RELEASE: September 3, 2013

Contact: Stephen Blakely, EBRI: 202/775-6341, <u>blakely@ebri.org</u> Nevin Adams, EBRI: 202/775-6329, <u>nadams@ebri.org</u>

Principal's Zimpleman Named 2013 EBRI Lillywhite Award Winner

WASHINGTON, DC— Larry D. Zimpleman, chairman, president, and chief executive officer of the Principal Financial Group, has been named the winner of the 2013 EBRI Lillywhite Award, which recognizes outstanding lifetime contributions to Americans' economic security.



Larry Zimpleman

"Larry's contributions to America's retirement prospects extend through the tens of millions of participants served by The Principal during his career, as well as his leadership in a wide variety of professional and academic organizations over the years," noted Dallas Salisbury, president and CEO of the Employee Benefit Research Institute (EBRI), which has sponsored the award since 1992. "He is a long-standing champion of savings and financial literacy, who continues to lead both his company and this industry by his example."

Joining The Principal[®] as a student actuary in 1971, and joining full time upon graduation from Drake University in 1973, Zimpleman has more than 40 years' experience in the financial services industry at The Principal, including all aspects of strategic and operations management. Since 2001, Zimpleman has led the company's global expansion efforts and integration of domestic pension operations with retirement businesses outside the United States. He serves on the board of the

American Council of Life Insurers (ACLI) and also serves as vice chair, Executive Committee and board member of the Financial Services Roundtable. A Fellow of the Society of Actuaries, Zimpleman is a past president of the American Academy of Actuaries, a past member of the Board of Governors of the Society of Actuaries, and a former chairman of EBRI.

The Lillywhite Award is sponsored by the nonpartisan Employee Benefit Research Institute (EBRI), a nonprofit research organization based in Washington, DC. The award is named for Ray Lillywhite, a pioneer in the pension field with Alliance Capital, who for decades guided state employee pension plans. EBRI established the award in 1992 to acknowledge the contributions of individuals who have had distinguished careers in the investment management and employee benefits fields and whose outstanding service enhances Americans' economic security.

Salisbury will present the award on October 29 at the *Pensions&Investments* West Coast Defined Contribution Conference in San Francisco.

More information about the Lillywhite Award and a list of previous winners is online at www.ebri.org/programs/lillywhite/

Commemorating its 35th anniversary in 2013, the Employee Benefit Research Institute is a private, nonpartisan, nonprofit research institute based in Washington, DC, that focuses on health, savings, retirement, and economic security issues. EBRI does not lobby and does not take policy positions. The work of EBRI is made possible by funding from its members and sponsors, which include a broad range of public, private, for-profit and nonprofit organizations. For more information go to www.ebri.org or www.asec.org

PR 1039

EBRI on Twitter: @EBRI or http://twitter.com/EBRI Blog: https://ebriorg.wordpress.com/ EBRI RSS: http://feeds.feedburner.com/EBRI-RSS