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## **EBRI Names This Year's Winner of the Lillywhite Lifetime Achievement in Employee Benefits Award**

Today, EBRI announces that this year's winner of the annual Lillywhite award is Karin Brodbeck, who has most recently served as the leader of Retirement Investments North America at Nestlé USA, Inc.

Named after Ray Lillywhite, a pioneer in the pension field, the Employee Benefit Research Institute Lillywhite award honors employee benefits professionals for extraordinary lifetime contributions to Americans' economic security.

"Karin exemplifies everything the Lillywhite award stands for," says Stacy Schaus, chair of EBRI. "She has dedicated her career not only to creating cost-efficient, best-in-class, investment solutions designed for employees, but also she has generously shared her knowledge and experience throughout her career in order to help others in the benefits field do the same."

Brodbeck's approach to employee benefits is grounded in the philosophy that one finds meaning in life by serving others. She started her career at Union Carbide with positions in the Pension Fund Investment and Internal Audit group, and then moved to Nestlé where she initially developed her retirement vision: to create investment solutions supporting the Nestlé benefits programs that allow workers to retire with dignity.

Among her accomplishments, Brodbeck has dedicated herself to working with 401(k) plan default investment fund managers to provide participants with the best chance to accumulate retirement funds while managing risk as they approach retirement. She believes leveraging Nestlé's strong benefit design and working hand-in-hand with her Savings Administration partners is the secret to her success.

Brodbeck attributes her long history of sharing her insights and knowledge with her peers at conferences, workshops, and other plan-sponsor groups to the fact that she has always dreamed of being a teacher: "it was a way to share some of my learnings," she says.

Brodbeck holds an MBA from the University of New Haven and a BA in Economics and History from Linfield College. She earned the CFA designation in 1997. She served on the Board of Directors for the Nestlé Robusta Funds for 9 years and as Vice-Chair of the CIEBA Defined Contribution Committee for 2 years.

Past Lillywhite award winners include Olivia Mitchell, Executive Director of the Pension Research Council at the Wharton School of the University of Pennsylvania; Christine C. Marcks — President of Prudential Retirement; Mary Nell Billings — Director of Global Retirement Programs for Hilton Worldwide; and William F. Sharpe — Stanford University,

Says Lori Lucas, president and CEO of EBRI, "The Lillywhite award truly represents EBRI's mission by honoring those that devote their careers to improving employee benefits, which we believe makes for a stronger American workforce, and a more secure U.S. economy."

Brodbeck will be honored at EBRI's May 9 Board Dinner in Washington DC, and also at the Pensions & Investments West Coast Defined Contribution Conference in San Diego in October.

The Employee Benefit Research Institute is a private, nonpartisan, nonprofit research institute based in Washington, DC, that focuses on health, savings, retirement, and financial security issues. EBRI does not lobby and does not take policy positions. The work of EBRI is made possible by funding from its members and sponsors, which include a broad range of public, private, for-profit and nonprofit organizations. For more information go to [www.ebri.org](http://www.ebri.org) or visit the web site of EBRI's affiliated American Savings Education Council at [www.asec.org](http://www.asec.org)

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