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DOL July 29 Webcast: “Taking the Mystery Out of Retirement Planning”

The U.S. Department of Labor’s Employee Benefit Security Administration (EBSA) will hold a webcast tomorrow (July 29) from 2:00-3:15 pm. (ET) targeted to employees on “Taking the Mystery Out of Retirement Planning.”

For many, retiring today is a mystery. Earlier generations of workers could rely on pensions, but now many workers will need to rely on their own work-related and personal savings and Social Security benefits. These savings have to last longer because people are living longer, often into their 80s and 90s. EBSA is holding this webcast to help shine a light on preparing for life after work including the decisions employees need to make, when they need to make them, and what to consider so they can have a financially secure retirement.

In this webcast, the EBSA will provide information on making the most of workers’ employer-provided retirement plan and checking if their retirement savings are on track. The Social Security Administration and Centers for Medicare and Medicaid Services (CMS) will discuss Social Security and Medicare benefits, including factors to consider in deciding when to sign up for these benefits and what they cover. The Administration on Community Living will address elder rights and how to avoid abuse and scams.

Whether they are close to retirement or helping their parents or grandparents plan, this webcast can help workers prepare to make the necessary decisions so they can enjoy a secure retirement. “The more you know now, the more prepared you will be when you need to start making decisions and want to retire.”

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