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EBRI President Testifies on Retirement Before Senate Panel

Dallas Salisbury, president of the nonpartisan Employee Benefit Research Institute (EBRI), testified today before the Senate Special Committee on Aging at a hearing titled “Boomer Bust? Securing Retirement in a Volatile Economy.”

Salisbury’s testimony includes a number of observations about how recent economic conditions have affected 401(k) participants in target-date retirement funds, a chief focus of the hearing. Salisbury also discussed the results of the February 2009 *EBRI Issue Brief*, released earlier this week, that examined the impact of the recent financial crisis on 401(k) account balances, and he made a number of observations about trends in retirement.

Salisbury’s complete testimony is available at www.ebri.org/pdf/publications/testimony/t157.pdf

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