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The 2011 EBRI Lillywhite Award:

Ehnes Recognized for Lifetime Contributions to Economic Security

WASHINGTON—Jack Ehnes, CEO of the California State Teachers' Retirement System (CalSTRS), today was named the winner of the 2011 EBRI Lillywhite Award, which recognizes outstanding lifetime contributions to Americans' economic security.



Jack Ehnes

The award is sponsored by the nonpartisan Employee Benefit Research Institute (EBRI), a nonprofit research organization based in Washington, DC, and announced today at the *Pensions&Investments* West Coast defined contribution conference in San Francisco.

The award is named for Ray Lillywhite, a pioneer in the pension field with Alliance Capital, who for decades guided state employee pension plans. EBRI established the award in 1992 to acknowledge contributions by persons who have had distinguished careers in the investment management and employee benefits fields and whose outstanding service enhances Americans' economic security.

“Jack has played a key role in enhancing the retirement security of millions of American workers and their families, at CalSTERS, through his work with the Council of Institutional Investors, his founding role with the National Institute on Retirement Security, and many other realms of innovation leadership,” said Dallas Salisbury, EBRI president and CEO. “His lifetime contributions to the profession, vast expertise, and primary focus on the actual delivery of lifetime income security, make him especially worthy of the Lillywhite Award.”

As chief executive officer of CalSTRS, Ehnes provides leadership for the largest teachers' pension fund in the nation, which serves more than 850,000 members and benefit recipients, with an operating budget of approximately \$170 million and 900 employees. The current estimated asset value of the investment portfolio is \$146.6 billion as of Aug. 31, 2011. CalSTRS administers a hybrid retirement system, consisting of a traditional defined benefit, cash balance, and defined contribution plans, as well as disability and survivor benefits for California's public school educators in grades kindergarten through community college.

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Ehnes came to CalSTRS from Great-West Life & Annuity Insurance Company of Denver. Among several duties as vice president for corporate affairs, he served as the trustee/plan administrator for Great-West's employees' defined benefit and defined contribution plans. Prior to Great-West, Ehnes served as Colorado Insurance Commissioner, deputy insurance commissioner, and board trustee for the Colorado Public Employees Retirement Association, which included six years as chair and vice-chair of the board.

Ehnes currently serves on the boards of the National Council on Teacher Retirement, National Institute on Retirement Security, Ceres (national network of investors and environmental organizations working to address sustainability challenges), the Public Employees Board of the International Foundation of Employee Benefit Plans, and also is a member of the World Economic Forum's Global Council on Aging.

As a recognized leader and public servant, Ehnes has served on high-profile national task forces throughout his career, including the National Association of Insurance Commissioners, and on various healthcare and insurance commissions and advisory boards. He also was a board member and chair of the Council of Institutional Investors.

Ehnes is a native of Rochester, New York, and holds a bachelor's degree from Cornell University and a master's degree from Vanderbilt University. He lives in Sacramento with his wife, Cindy, and daughters Lacey and Amy.

More information about the Lillywhite Award and previous winners is online at www.ebri.org/programs/lillywhite/

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