

Monday, Sept. 20, 2010

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NOTE TO EDITORS:

New EBRI IRA Database Results to Be Released Tomorrow (Sept. 21)

WASHINGTON, DC—The nonpartisan Employee Benefit Research Institute (EBRI) tomorrow (Tuesday, Sept. 21) will release results from a unique new database on individual retirement accounts (IRAs).

IRAs currently hold the largest single share of the \$13 trillion in total U.S. retirement assets. The EBRI IRA Database is unique in that it can link the accounts of individuals with more than one account in the database, thus aggregating total IRA assets and giving a more realistic picture of their IRA-based retirement savings.

Not only will EBRI be able to link individuals within and across data providers in the database, but in the near future it will also be able to link the data with participants in 401(k) plans, allowing retirement funds to be tracked as they are generated, rolled over, and ultimately used. The data security techniques used by data providers assure that EBRI has no ability to identify individuals so that all privacy is assured.

The full report will be published in the September 2010 *EBRI Issue Brief*, “IRA Balances and Contributions: An Overview of the EBRI IRA Database,” and will be posted Tuesday morning on EBRI’s website at www.ebri.org

What: New EBRI IRA Database release.

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