



EBRI *Advisory*

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SOCIAL SECURITY REFORM: HOW BENEFITS COMPARE

WHAT: The nonpartisan Employee Benefit Research Institute (EBRI) will present findings of a new analysis of how Social Security retiree benefits compare under different reform options. The distributional analysis compares Model 2 of the President's Commission report (the closest to President Bush's proposal) with other options (removing the wage cap and cutting benefits).

The EBRI analysis is unique in that it compares the benefits of *all* retirees under the options (who have all types of earnings histories and work patterns)—not just stylized individuals with a fixed percentage of average earnings during their working years. As a result, the complete distribution of retiree benefits is compared among the options, by birth cohort.

This analysis builds upon work done by EBRI on individual accounts beginning in 1981. It extends analysis published during the Clinton administration's initiatives on individual accounts which, can be found at www.ebri.org/SSProject/report.htm.

WHEN: 9:30 a.m.—10:30 a.m., Wednesday, March 2, 2005

WHERE: National Press Club, East Ballroom (13th Fl., 529 14th St. NW, Washington DC)

PRESENTERS: Dallas Salisbury, EBRI CEO, Craig Copeland, EBRI senior research associate, Jack VanDerhei, Temple University and EBRI Fellow

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