

Women Take the Wheel: Destination Retirement Anna M. Rappaport, President, Anna Rappaport Consulting

The retirement journey for women is often very different than that of men. This is the case even though women and men share a number of retirement realities, such as being subject to most of the same risks, being covered by the same employee benefit plans when they work in the same jobs and for married women, generally living in the same household as their husbands. Yet women also often follow different retirement routes than men in several other ways. SOA research consistently shows fairly similar perceptions about risk by gender, although women often express more concern about some risks. The findings also show that outcomes for women are often very different than outcomes for men due to differences, such as many women living longer than men and spending their last years alone. The purpose of this of this session is to explore these similarities and differences.