

At a Glance | December 6, 2018

Findings From EBRI's 2018 Employer Financial Wellbeing Survey¹

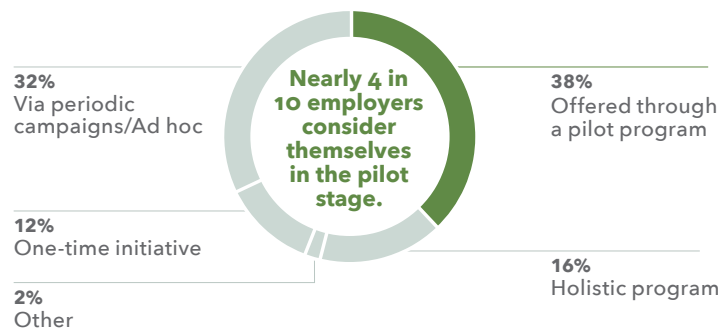
In general, employers agreed that it is important for employees to balance current and future financial needs and that future financial security should not come at the expense of financial stability today.

IN THE EARLY STAGES

Employers have offered health wellness programs for decades, but *financial* wellness offerings are in their infancy.

Though workers' financial wellbeing is of great interest to employers, programs have only recently been introduced.

How do you (or might you) offer financial wellness initiatives?

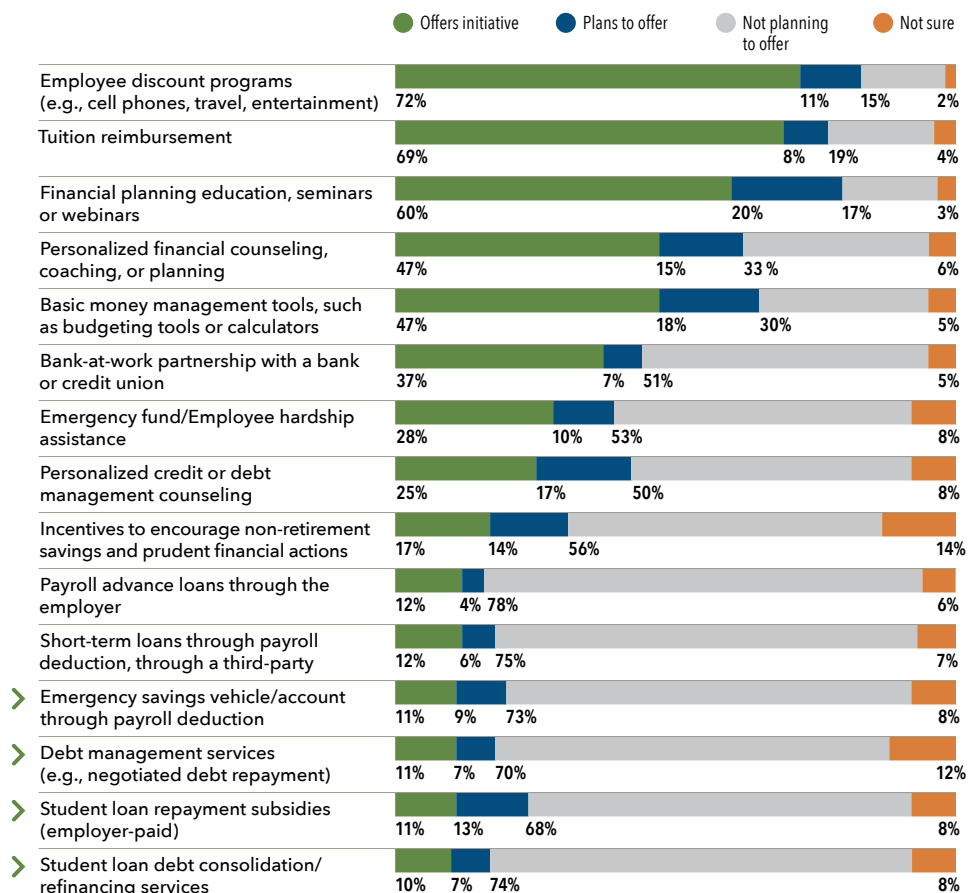


INITIATIVES ON OFFER

Financial wellness initiatives were defined in the survey as including student debt reduction programs, help with managing credit card loans, budgeting tools, and financial counseling to help employees better manage their money.

- Only about one in ten of those surveyed offer emergency savings vehicles or accounts, debt management services, or student loan repayment subsidies or consolidation/refinancing services.

Which of the following financial wellness incentives does your company offer?²



¹ Drawn from online interviews of 250 plan sponsors that expressed an interest in financial wellness initiatives for employees. Those with no interest were screened out. ² Percentages in the chart may not total to 100 due to rounding.

Source: Lori Lucas. "EBRI's 2018 Employer Financial Wellbeing Survey." EBRI Issue Brief, no. 466 (Employee Benefit Research Institute, November 29, 2018).