

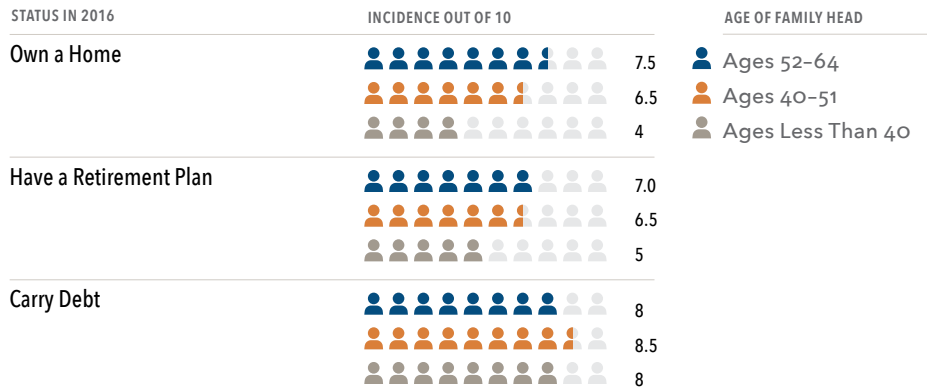
At a Glance | August 1, 2019

# Financial Status Snapshots: Three Age Cohorts, Three Time Periods

## RECENT FINANCIAL COMPARISON

Families are progressively more likely to own a home or have a retirement plan as they age. However, in 2016, the middle age cohort – ages 40-51 – was more likely to carry debt than the older or younger cohorts.

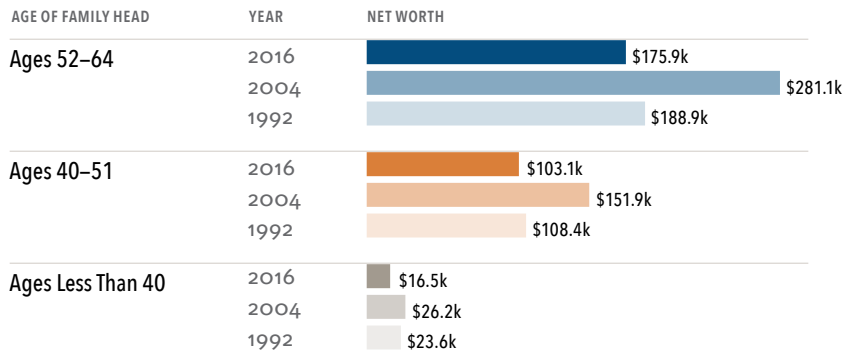
## Incidence of Homeownership, Retirement Plans, and Debt in 2016 By Age of Family Head



## FAMILY WEALTH

Families have become poorer across age groups: the median net worth of families was less in 2016 than it was for the same age groups in 2004.

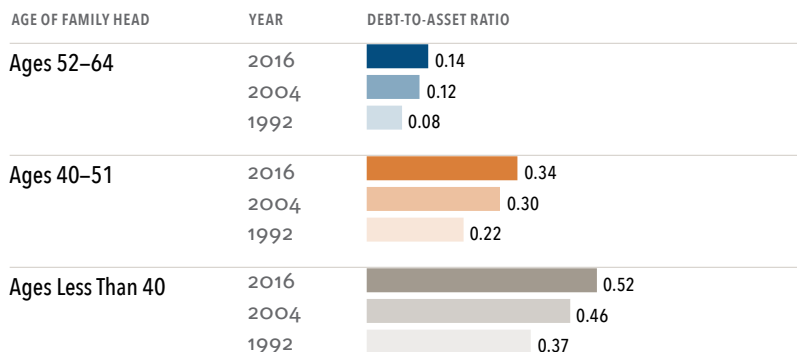
## Median Family Net Worth In 2016 Dollars



## ASSETS AND LIABILITIES

Debt has grown across age groups: the median debt-to-asset ratios across each cohort were worse (values higher) in 2016 vs. those of the same age groups in 2004 and 1992.

## Median Family Debt-to-Asset Ratio



SOURCE: Craig Copeland. "Comparing the Financial Status of Generation X Families," *EBRI Issue Brief*, no. 485 (Employee Benefit Research Institute, June 27, 2019).

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