

At a Glance | July 16, 2020

When Do Women Retire? Expectation vs. Reality

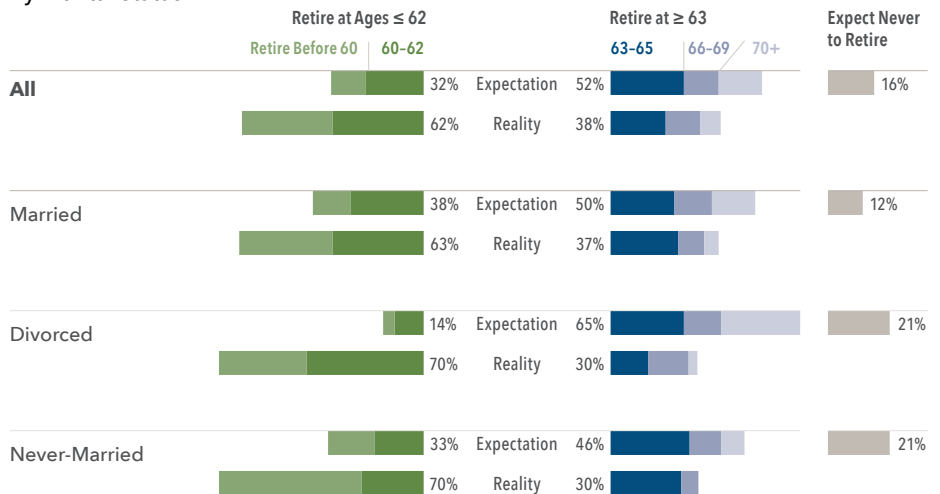
AGE AT RETIREMENT

Women of different marital statuses face a range of retirement challenges. One of these challenges is a disconnect between when women expect to retire and the reality of when they do.

Divorced and never-married women workers were more likely to expect never to retire than married women workers.

Comparing the Age That Women Expect to Retire With the Age Retirees Actually Retire

By Marital Status



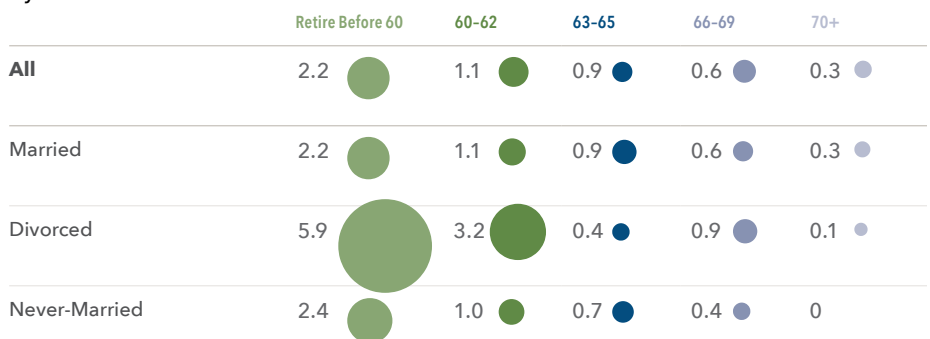
REVIEWING RATIOS

Women underestimate how soon they will retire. Nearly six times as many divorced women were retired by age 60 compared with divorced women workers who expect to be retired that early.

More than three times as many divorced women retired at ages 60-62 as divorced women workers expect to retire at those ages. This indicates a need to bridge the gap in understanding between the expected and likely retirement ages for this cohort of women.

Ratio of Retired Women's Actual Retirement Ages to Workers' Expected Retirement Ages

By Marital Status



SOURCE: Craig Copeland, "Retirement Confidence Survey: Attitudes Toward Retirement by Women of Different Marital Statuses," *EBRI Issue Brief*, no. 507 (Employee Benefit Research Institute, June 8, 2020).