

# **The Increasing Debt Burden of Older Americans: Will It Undermine Their Retirement?**

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Public Policy Institute**



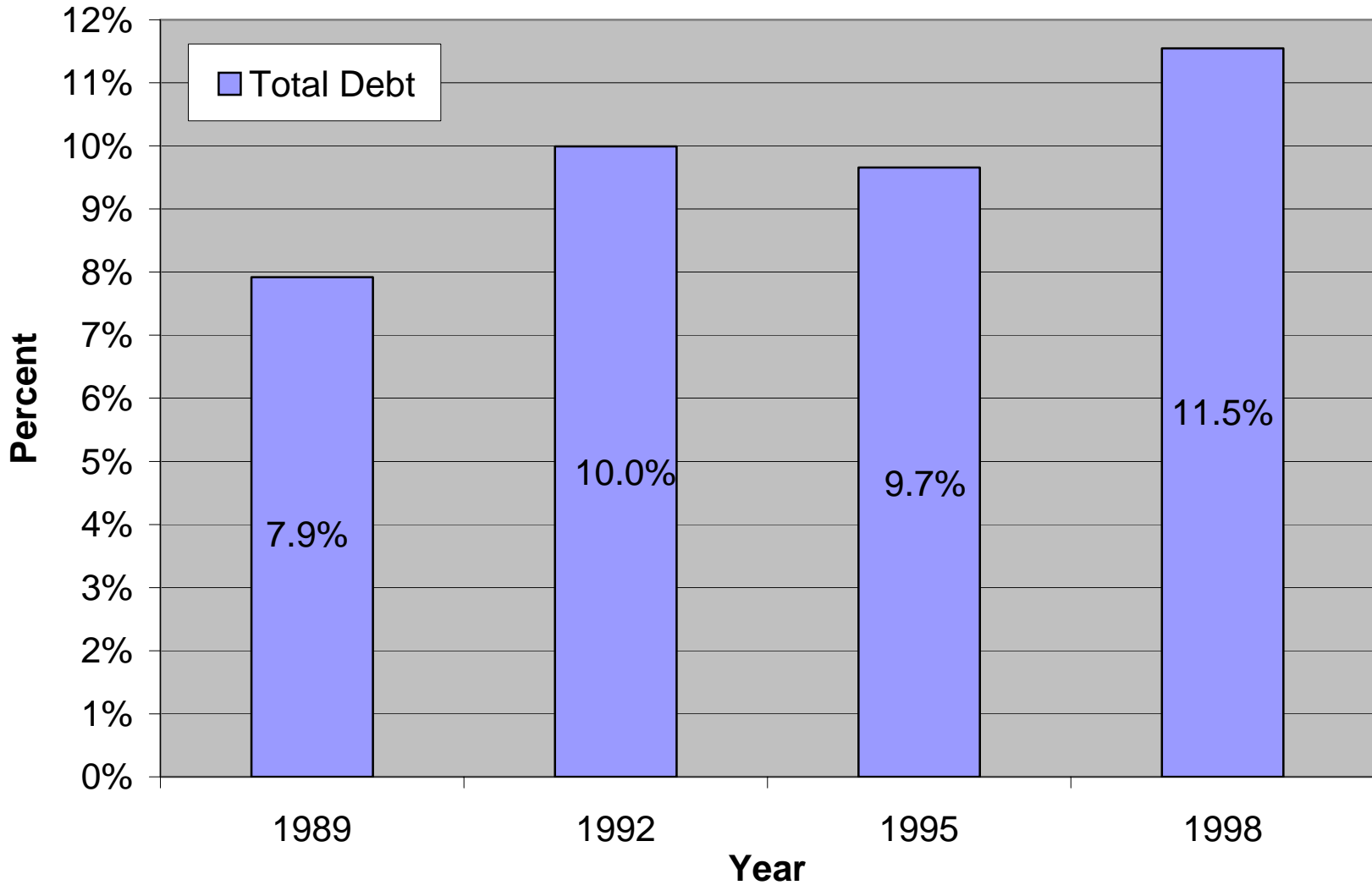
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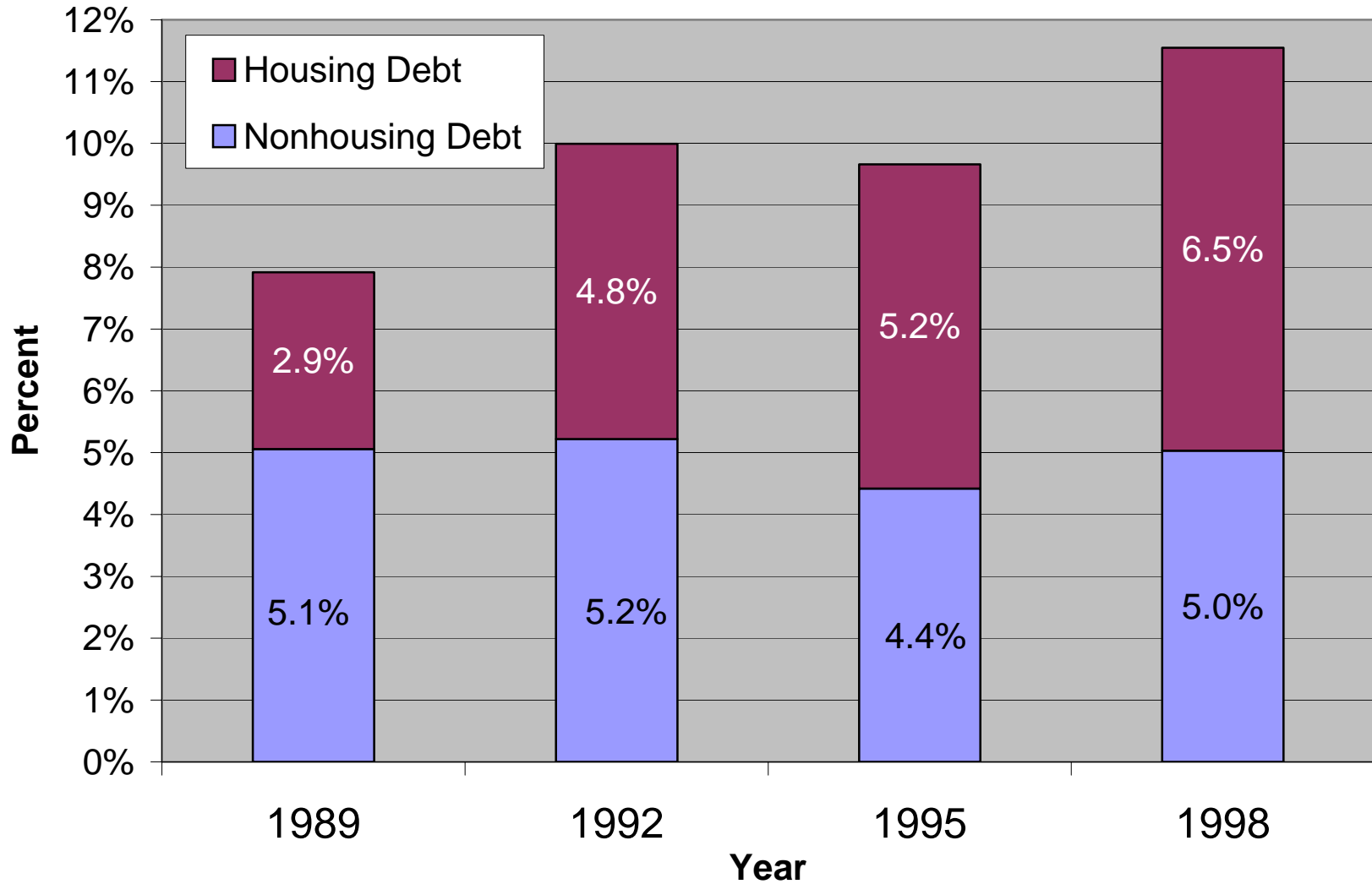
**Figure 1. Change in Aggregate Net Worth, Debt, Stocks and Personal Saving in Flow of Funds Accounts, 1989-2002**



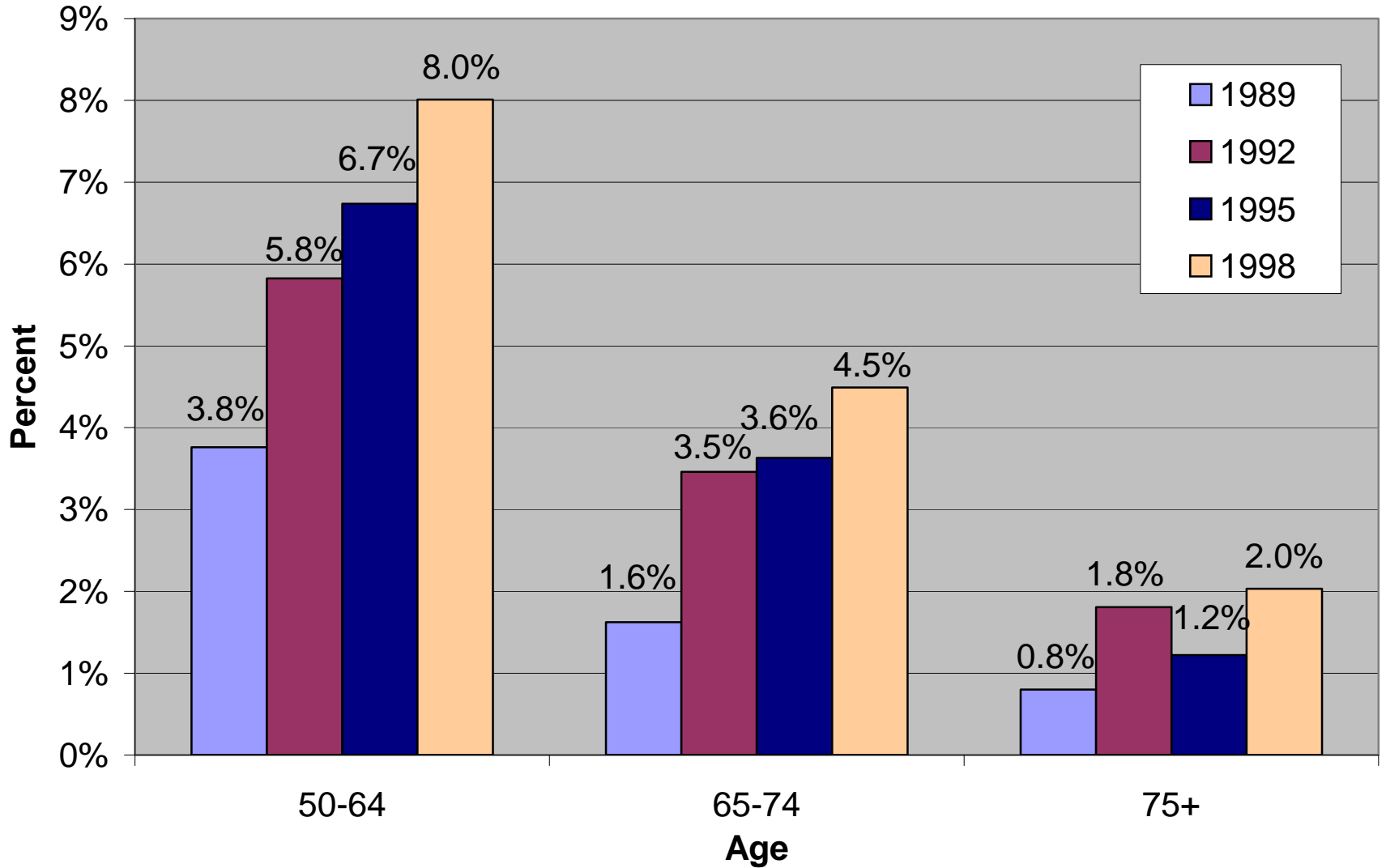
**Figure 2. Aggregate Total Debt Service Payments as Percent of Income Among Families 50 and Older, 1989-98**



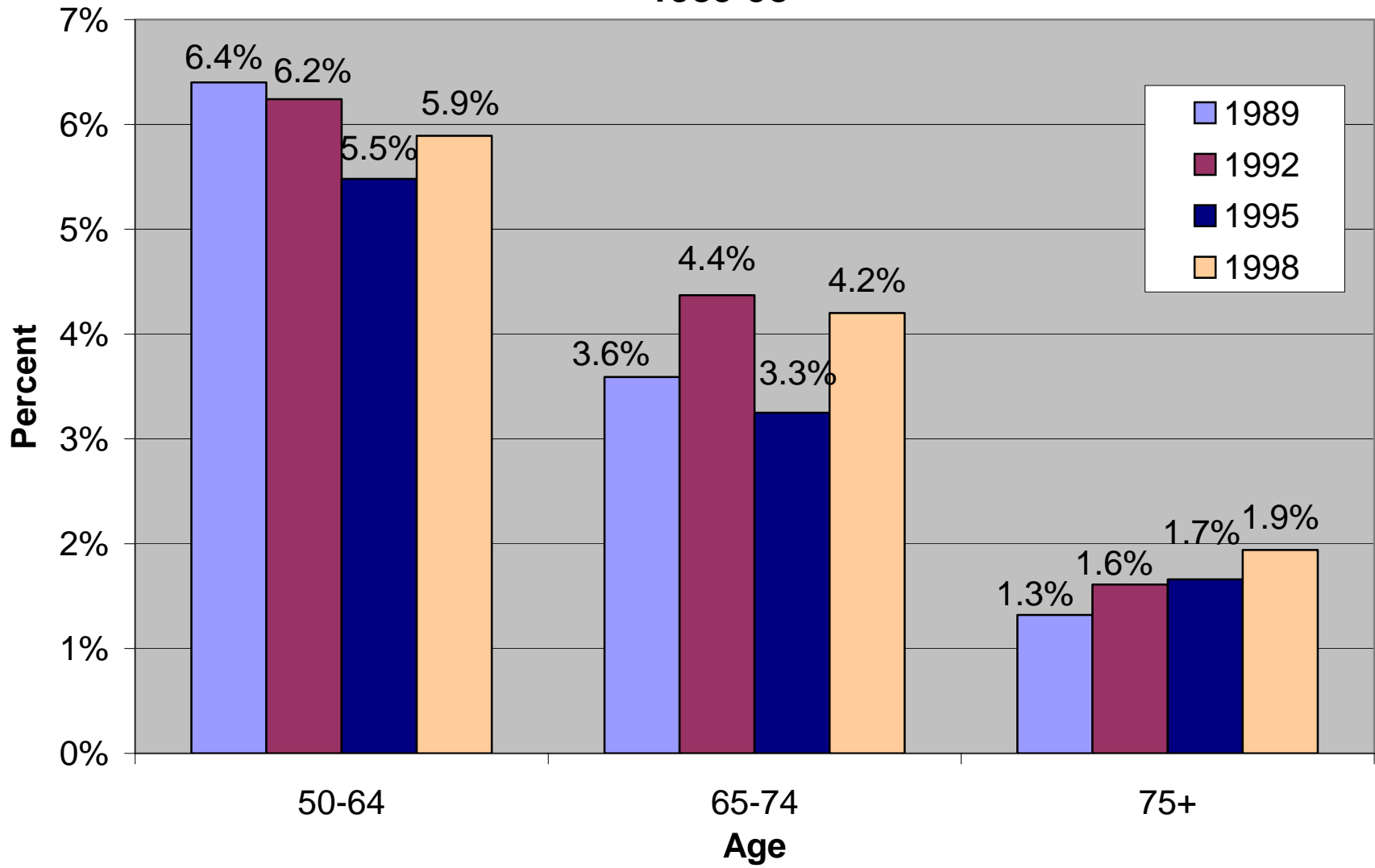
**Figure 3. Aggregate Housing and Nonhousing Debt Service as Percent of Income Among Families 50 and Older, 1989-98**



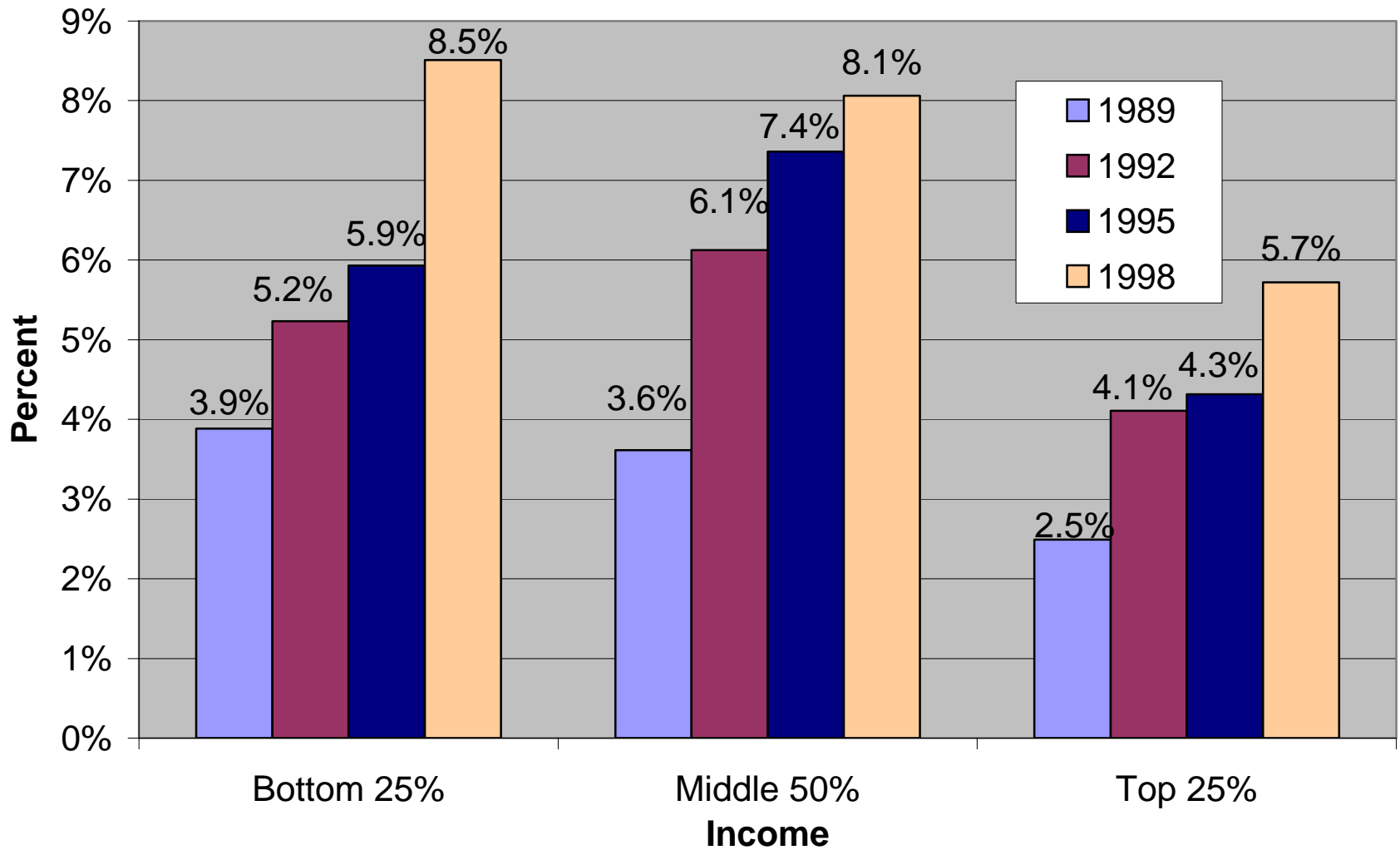
**Figure 3a. Aggregate Housing Debt Burden, by Age, 1989-98**



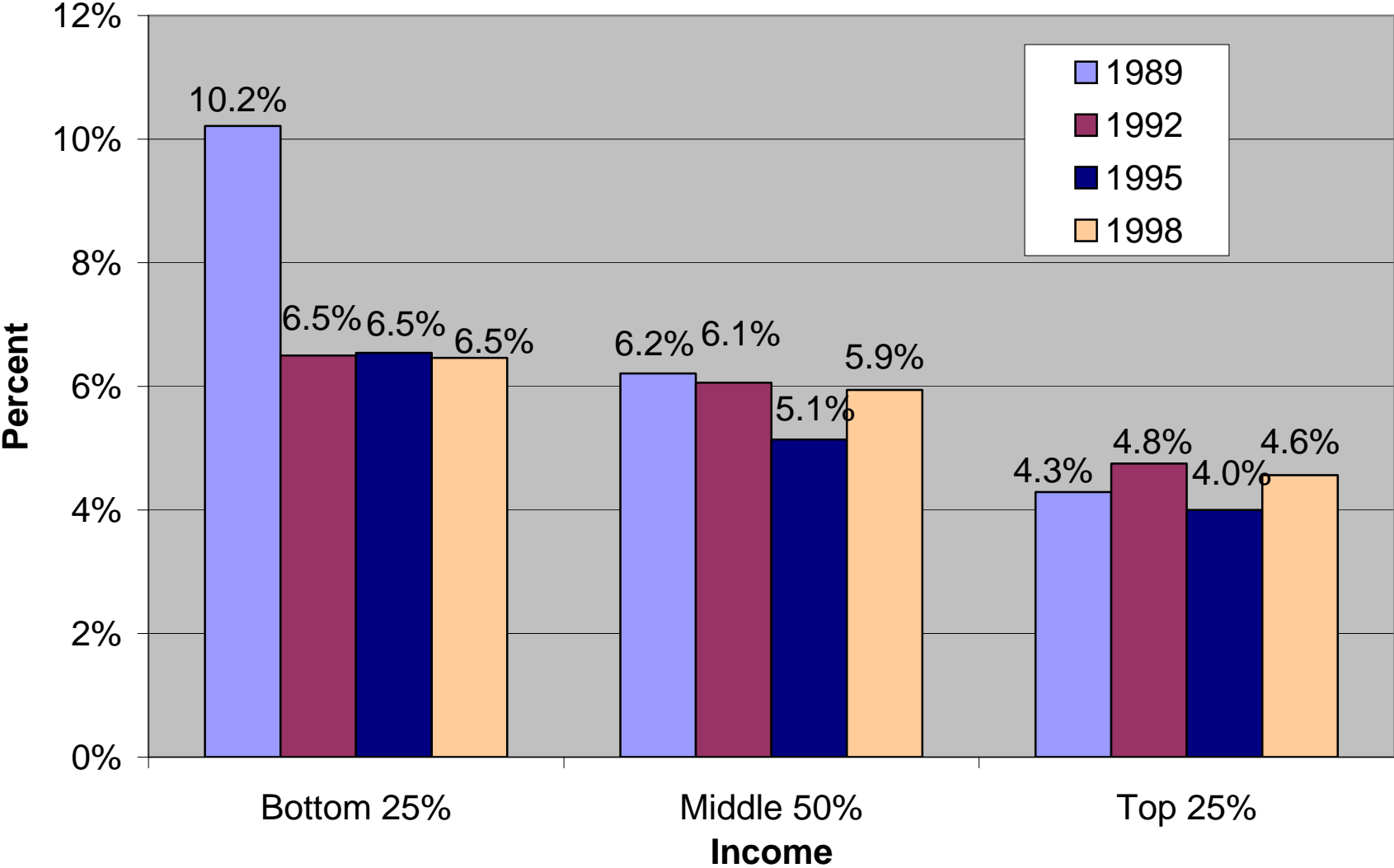
**Figure 3b. Aggregate Nonhousing Debt Burden, by Age, 1989-98**



**Figure 3c. Aggregate Housing Debt Burden, by Income, 1989-98**

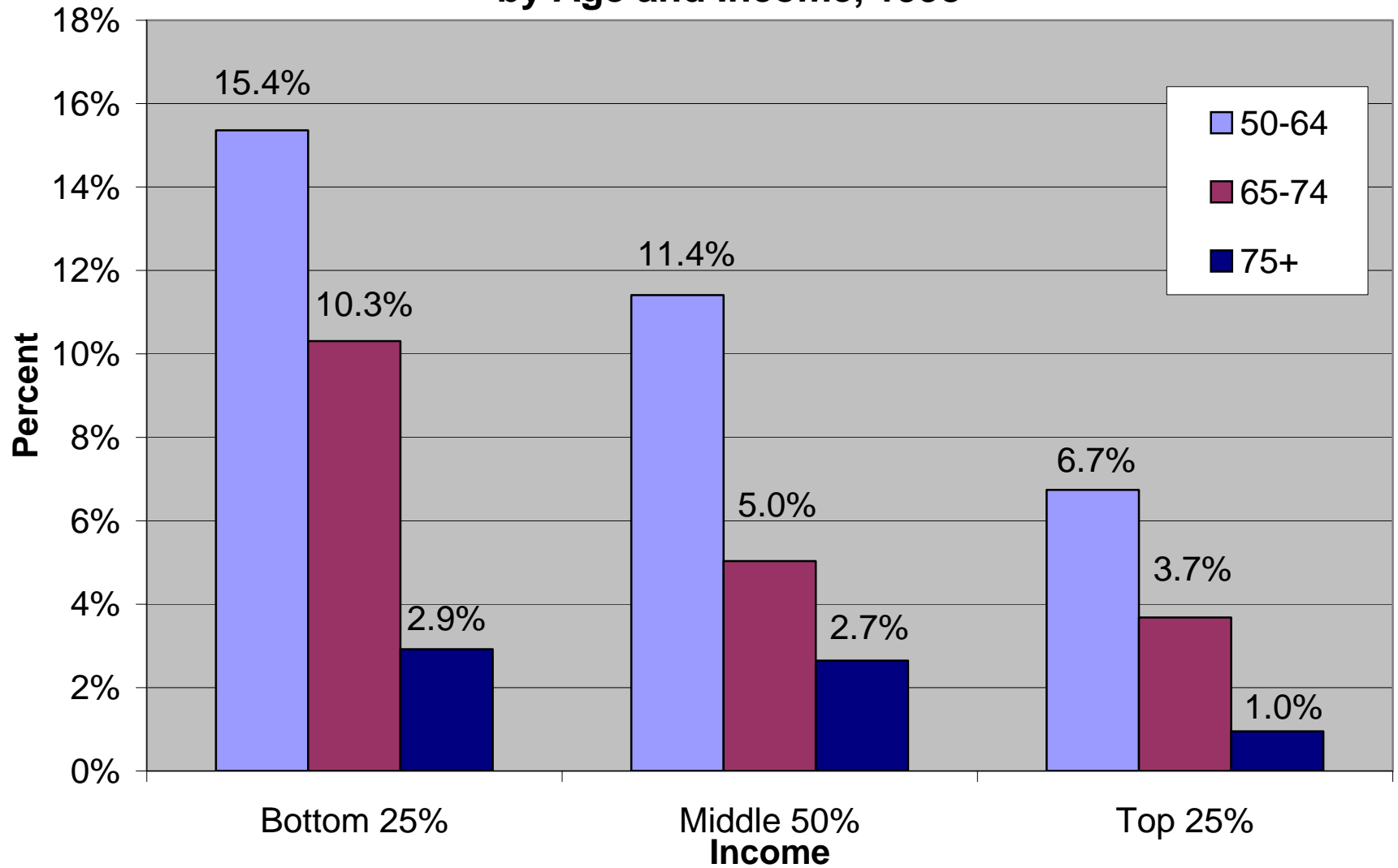


**Figure 3d. Aggregate Nonhousing Debt Burden, by Income, 1989-98**

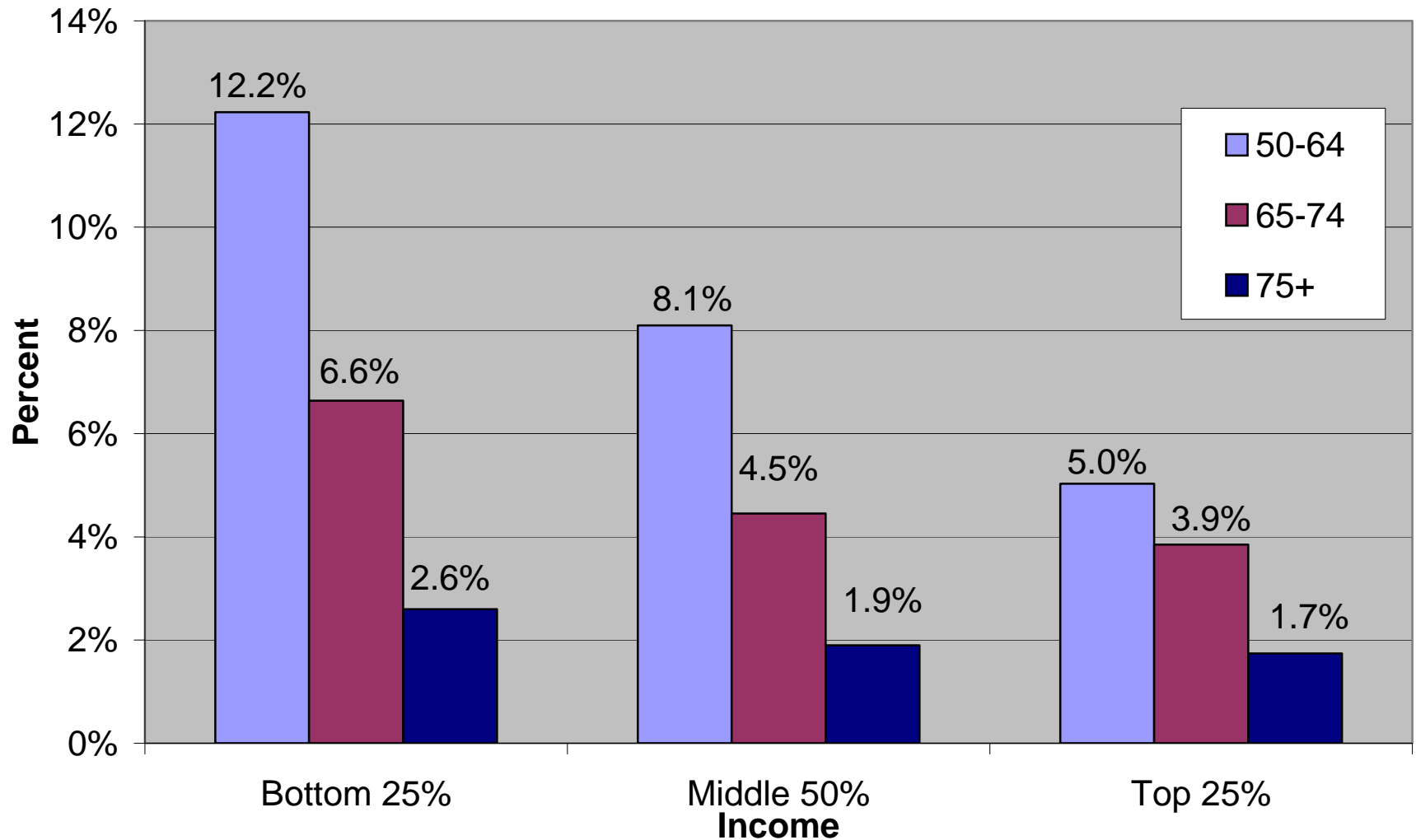




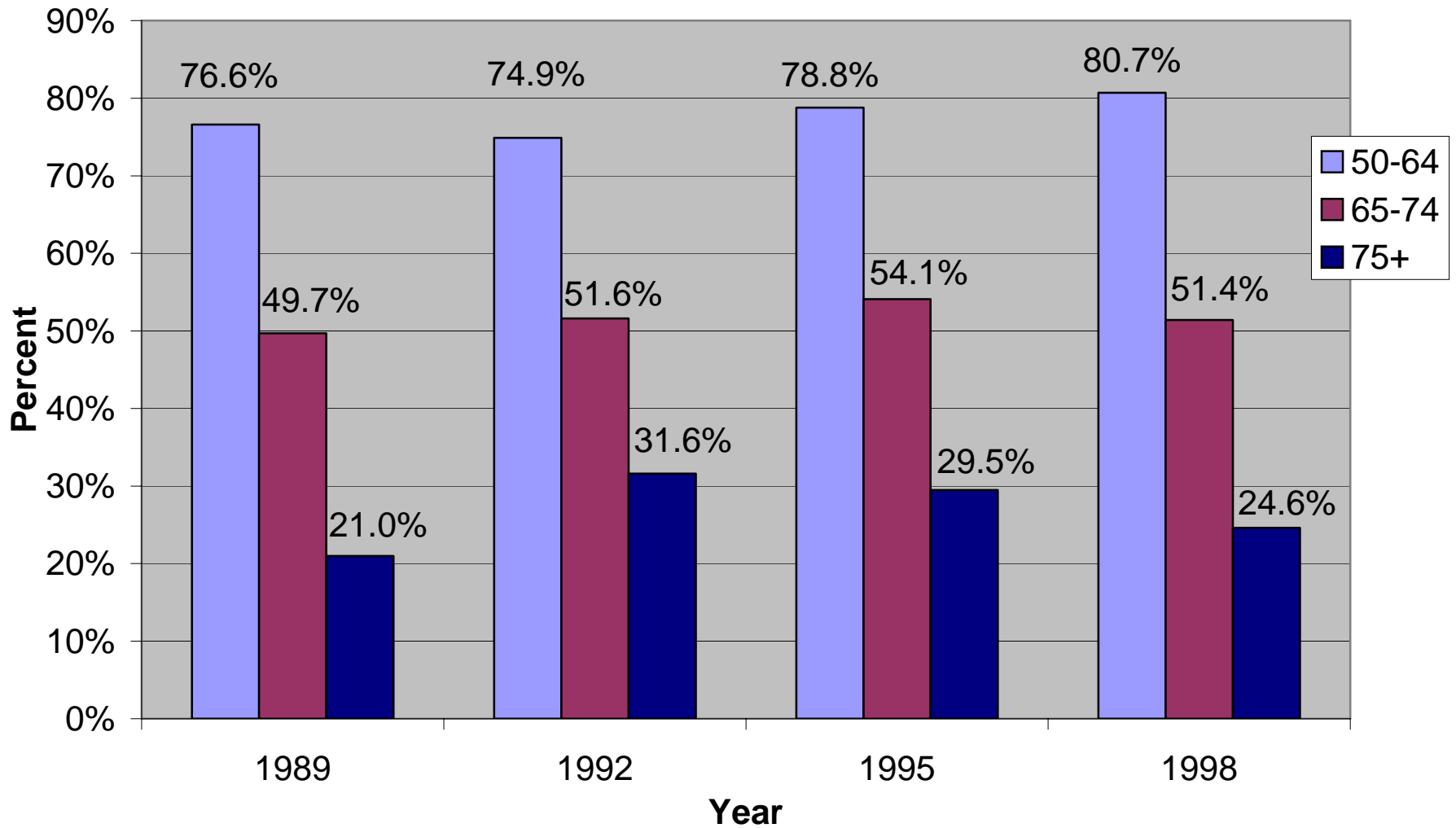
**Figure 3e. Aggregate Housing Debt Burden,  
by Age and Income, 1998**



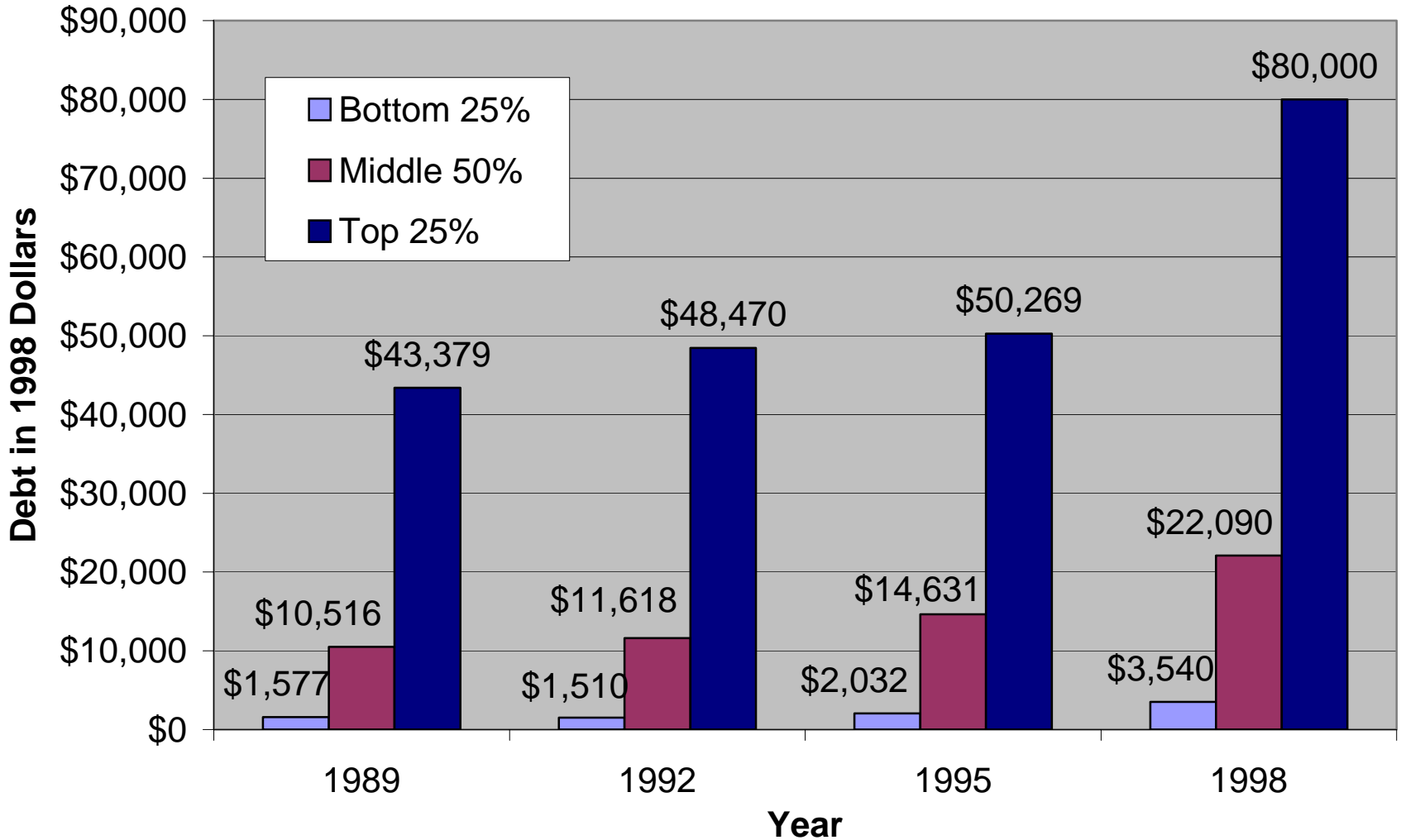
**Figure 3f. Aggregate Nonhousing Debt Burden,  
by Age and Income, 1998**



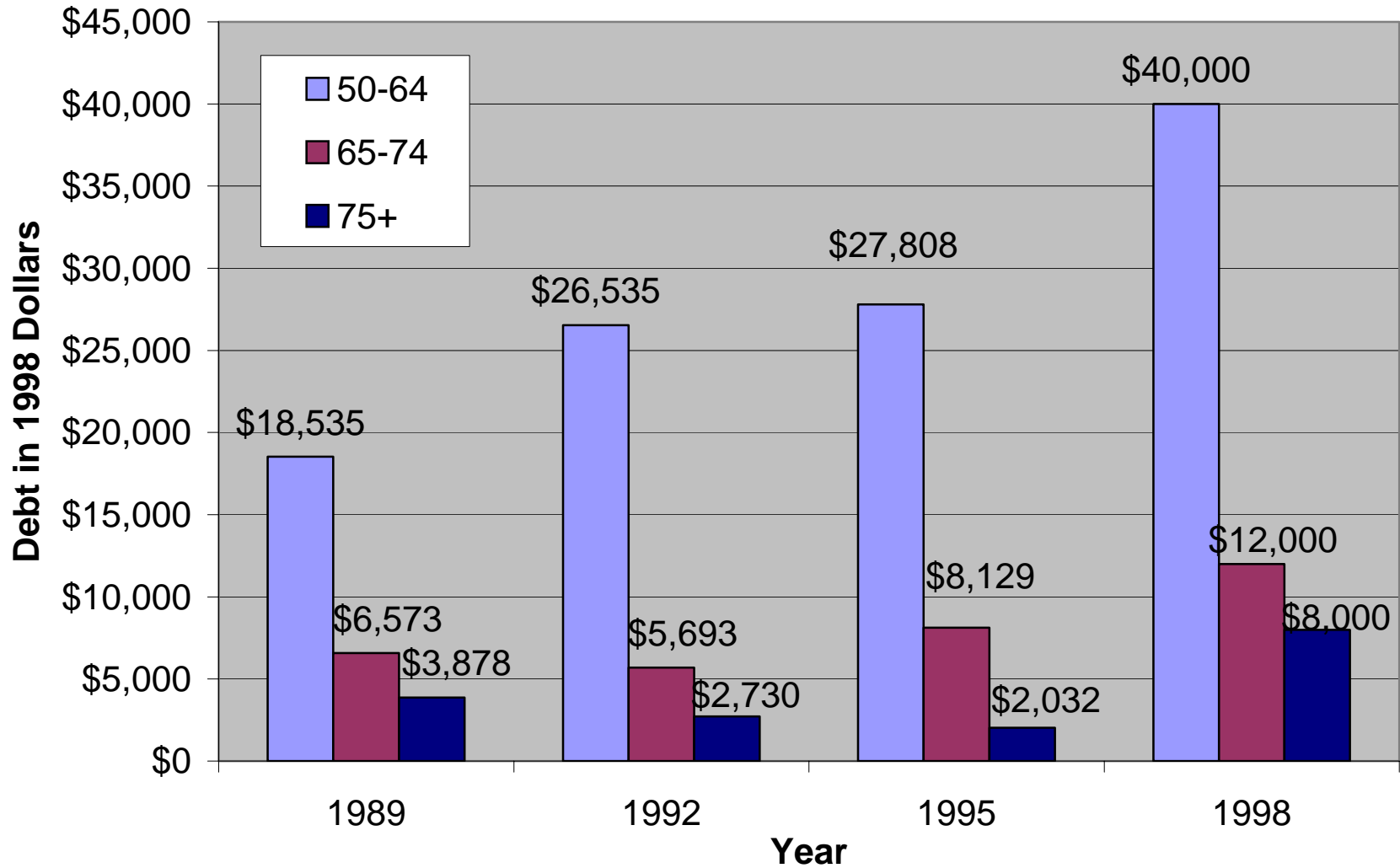
**Figure 4. Percentage of Age 50 and Older Families Having Nonzero Debt Payments, by Age, 1989-1998**



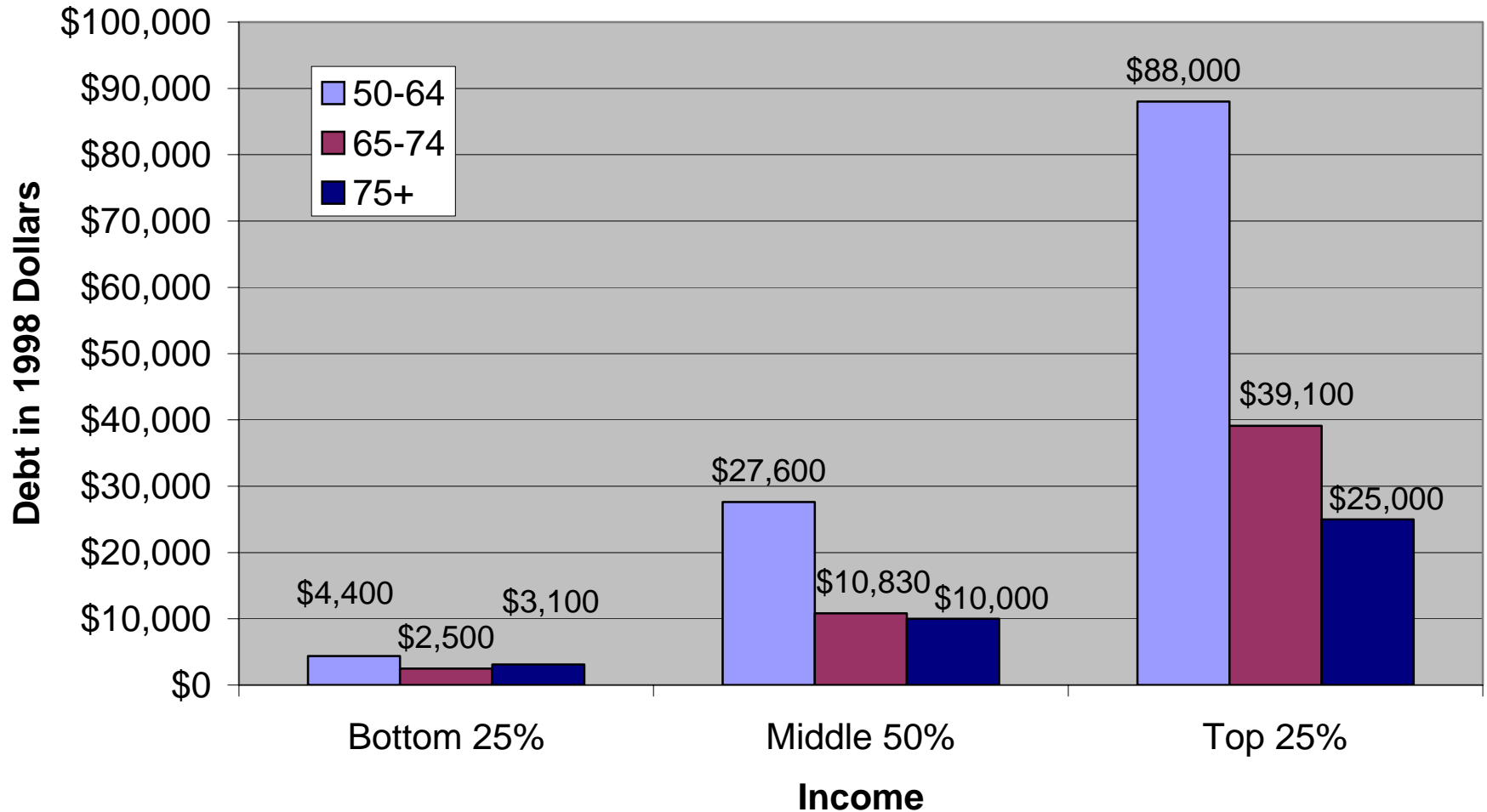
**Figure 5. Median Total Debt for Families Headed by Person Aged 50 or Older Having Nonzero Debt, by Income, 1989-98**



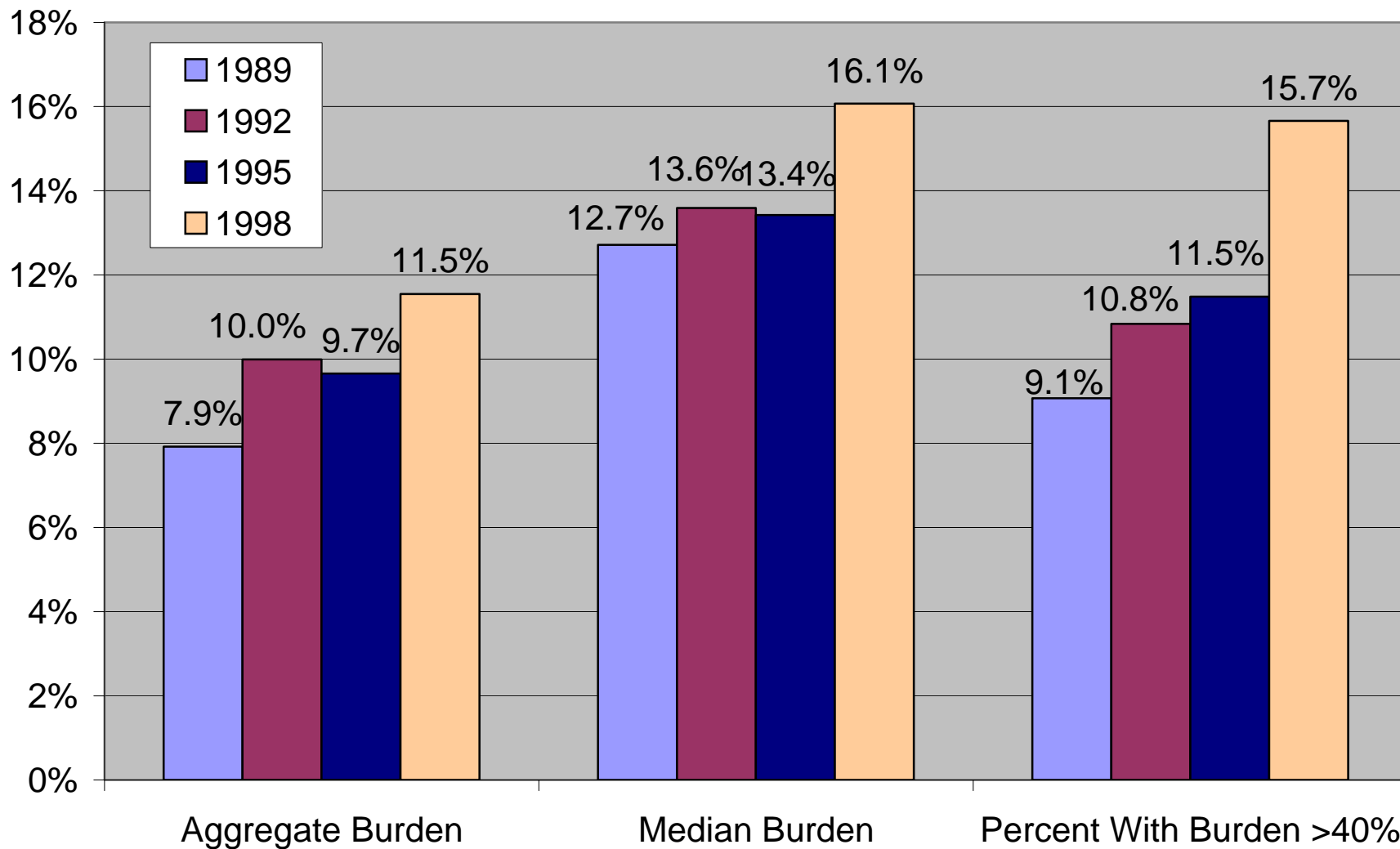
**Figure 6. Median Total Debt for Families Headed by Person Aged 50 or Older Having Nonzero Debt, by Age, 1989-98**



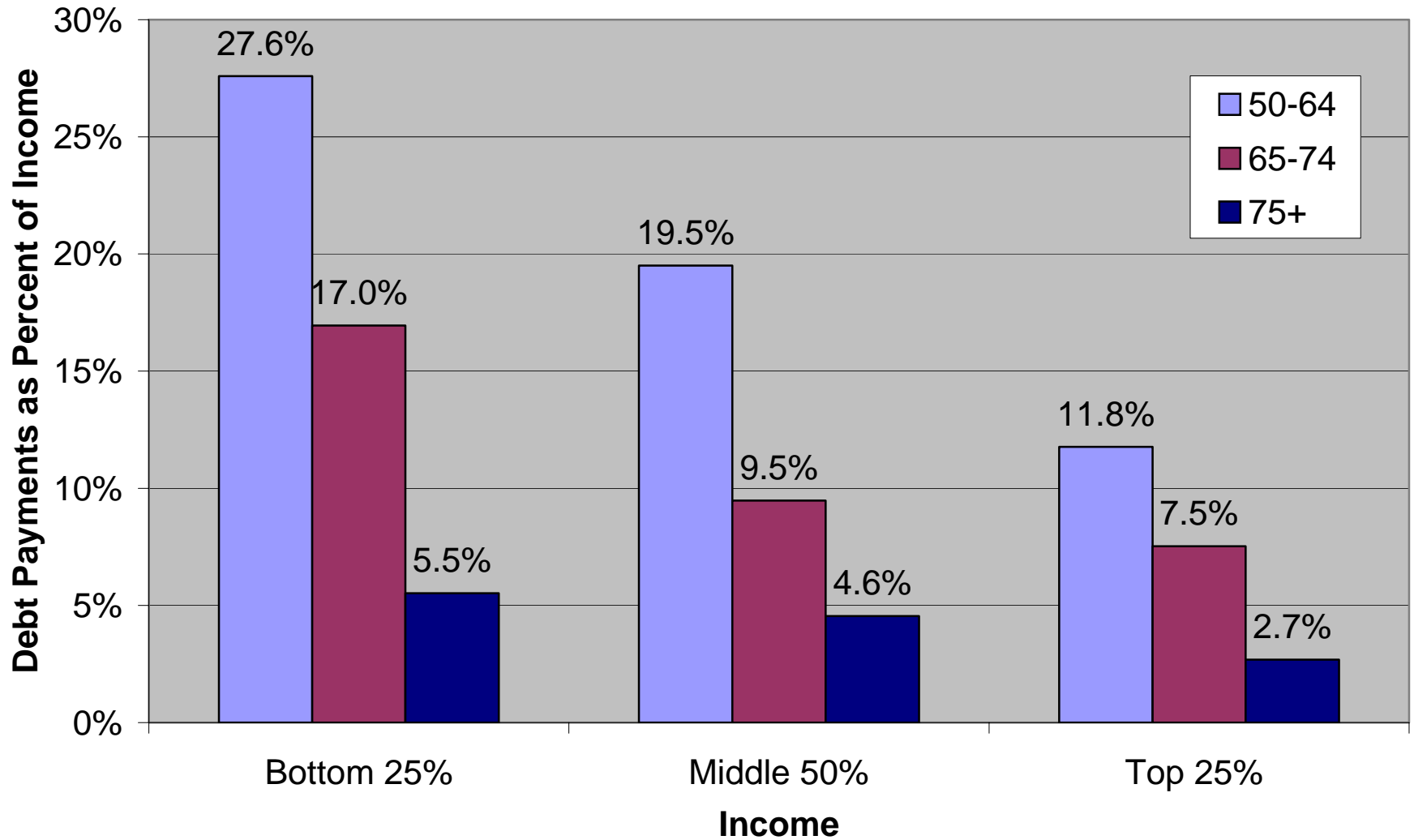
**Figure 7. Median Total Debt for Families Headed by Person Aged 50 or Older Having Nonzero Debt, by Age and Income, 1998**



**Figure 8. Three Measures of Debt Service Burden for Population Aged 50 and Older, 1989-98**

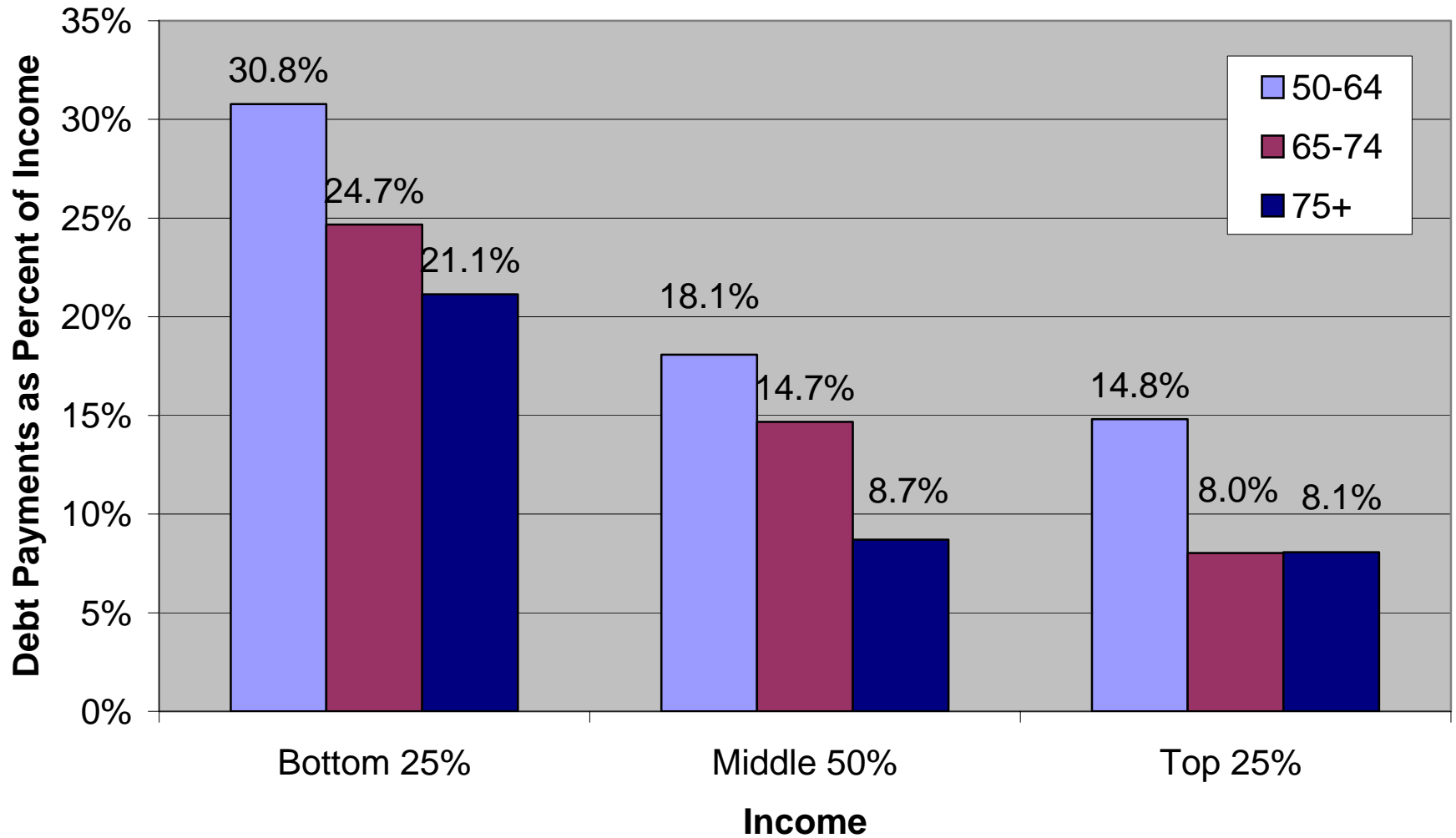


**Figure 9. Aggregate Debt Service Burden for Age 50 and Older Families, by Age and Income, 1998**

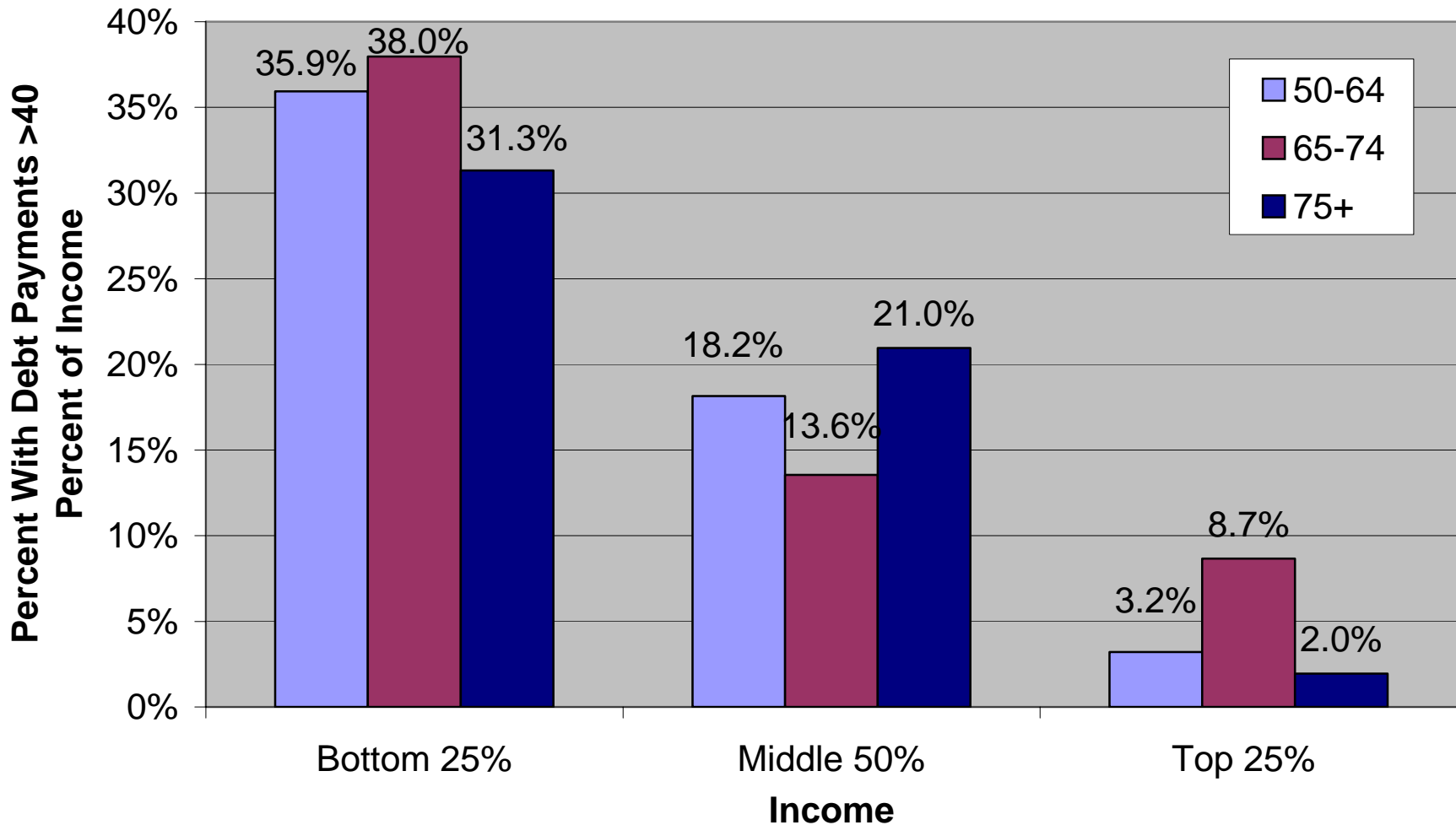




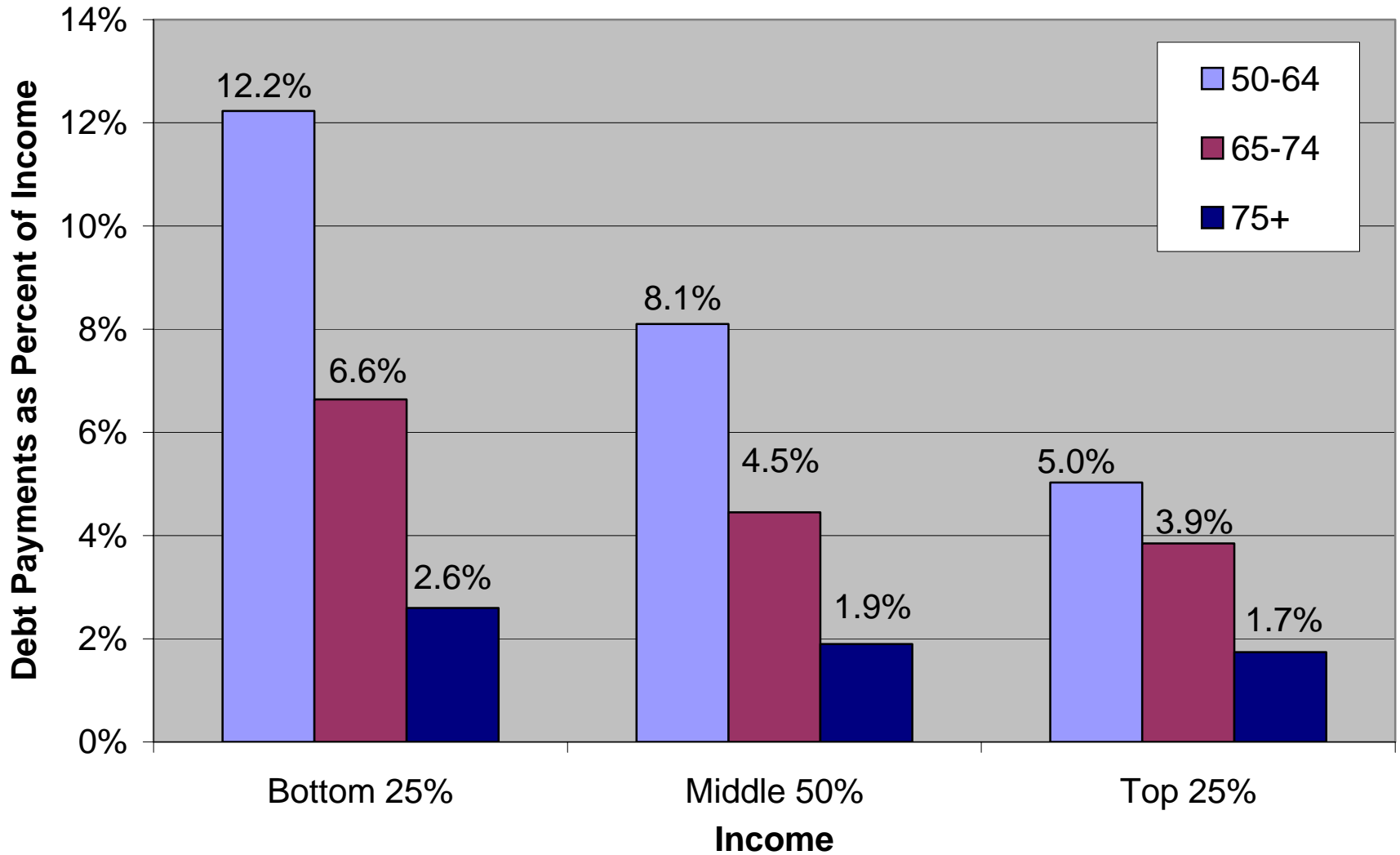
**Figure 10. Median Debt Service Burden for Age 50 and Older Families With Nonzero Debt, by Age and Income, 1998**



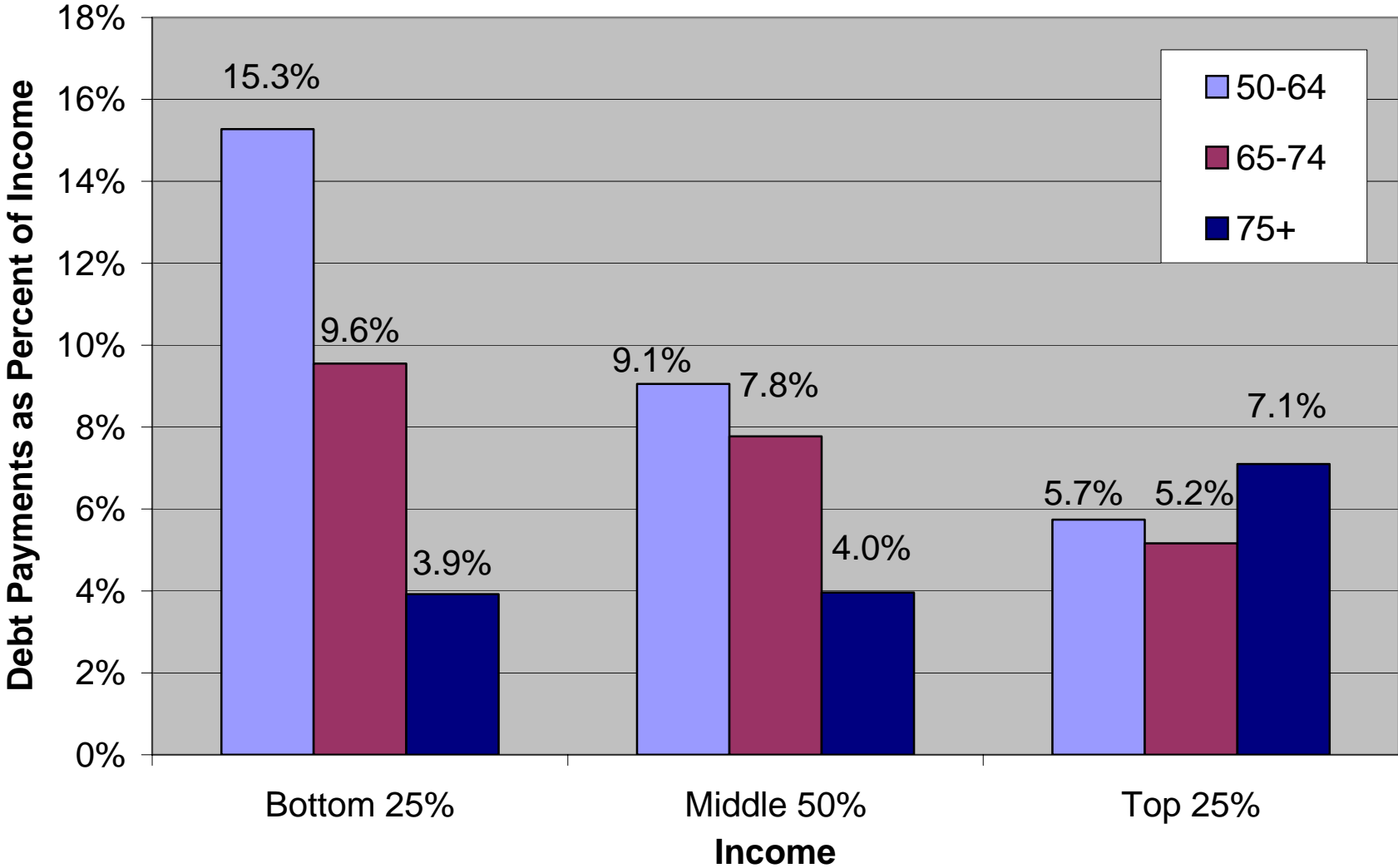
**Figure 11. Percent of Age 50 and Older Families With Nonzero Debt Having Total Debt Burdens >40 Percent, by Age and Income, 1998**



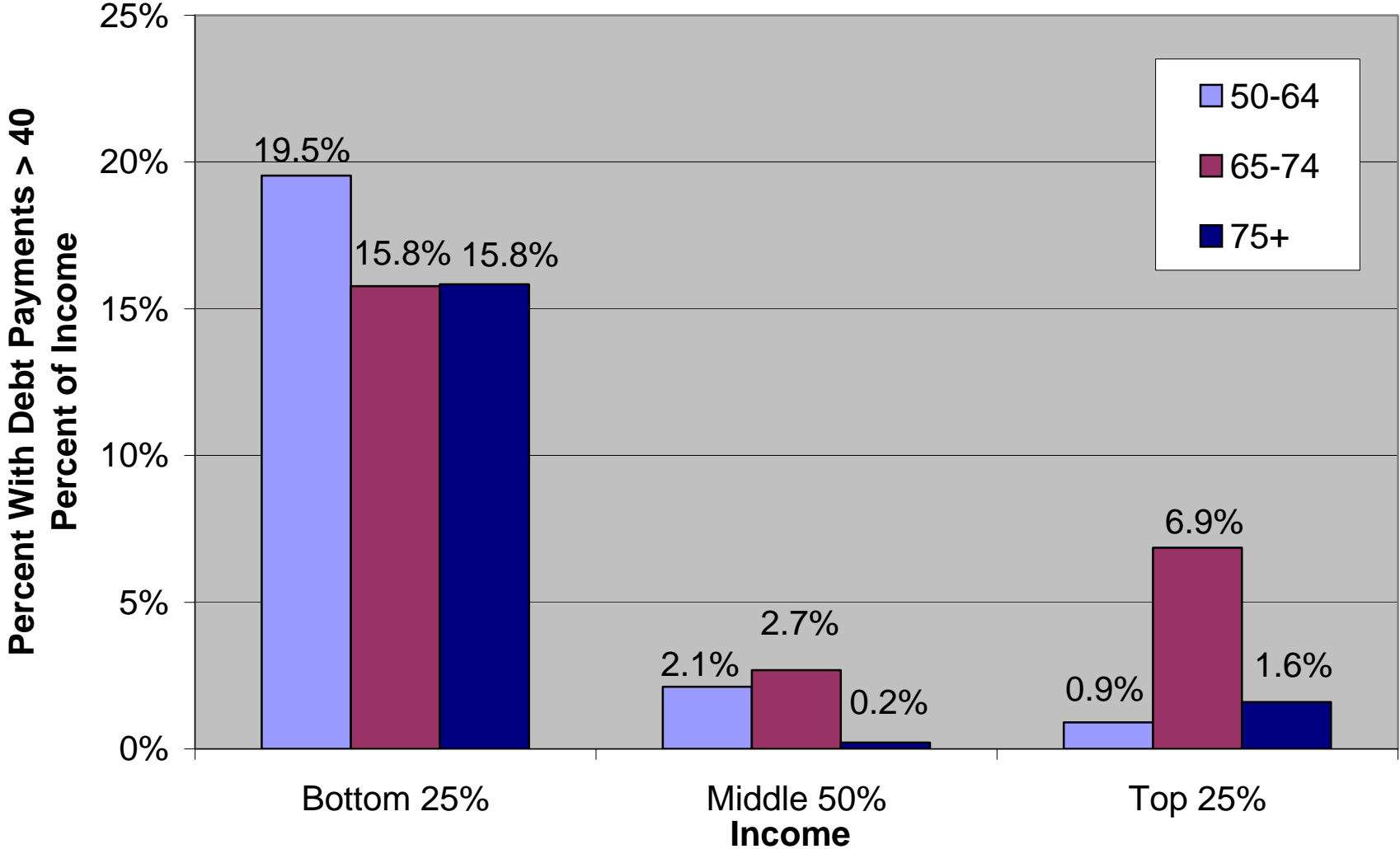
**Figure 12. Aggregate Nonhousing Debt Burden  
by Age and Income Group, 1998**



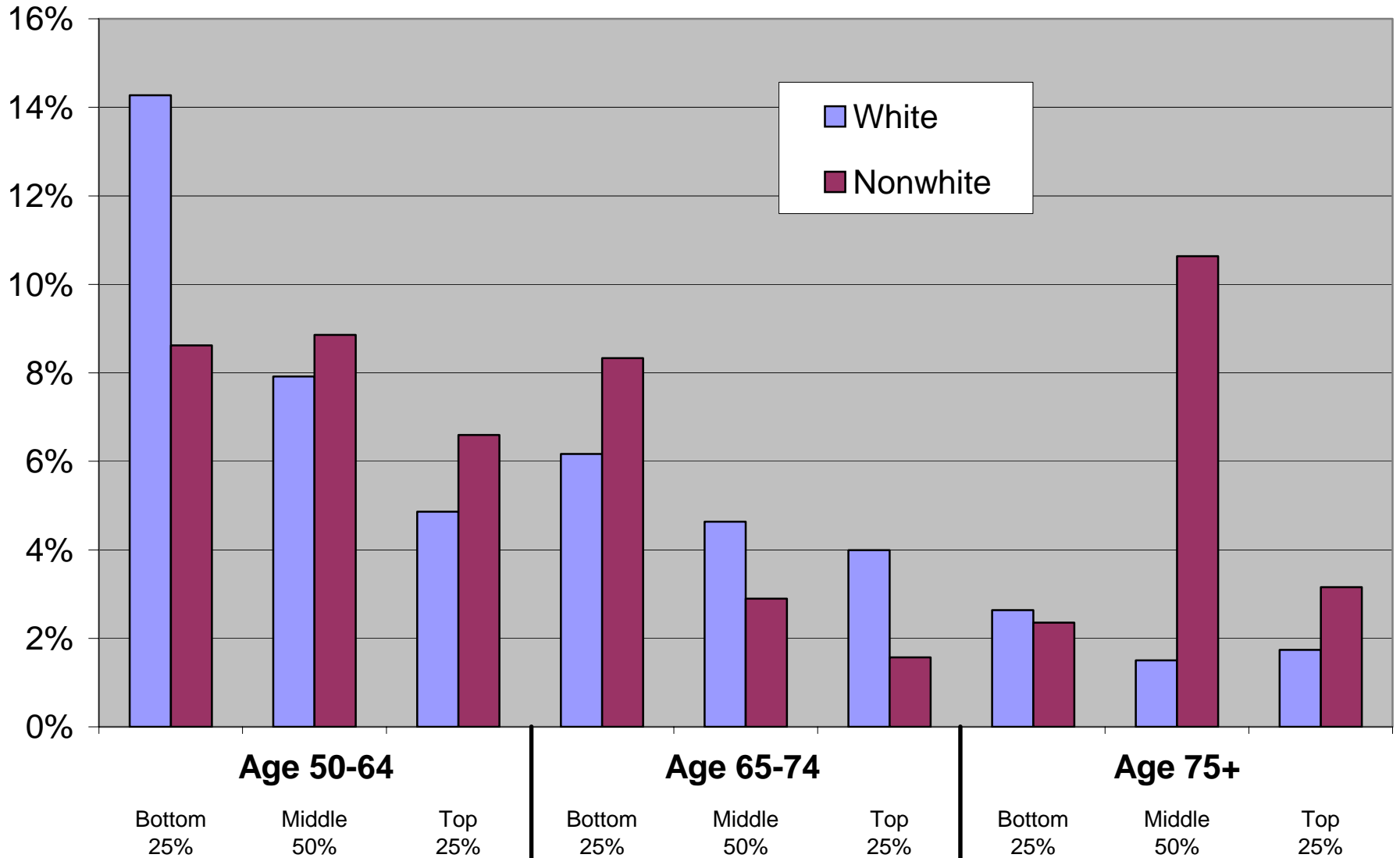
**Figure 13. Median Nonhousing Debt Burden  
by Age and Income Group, 1998**



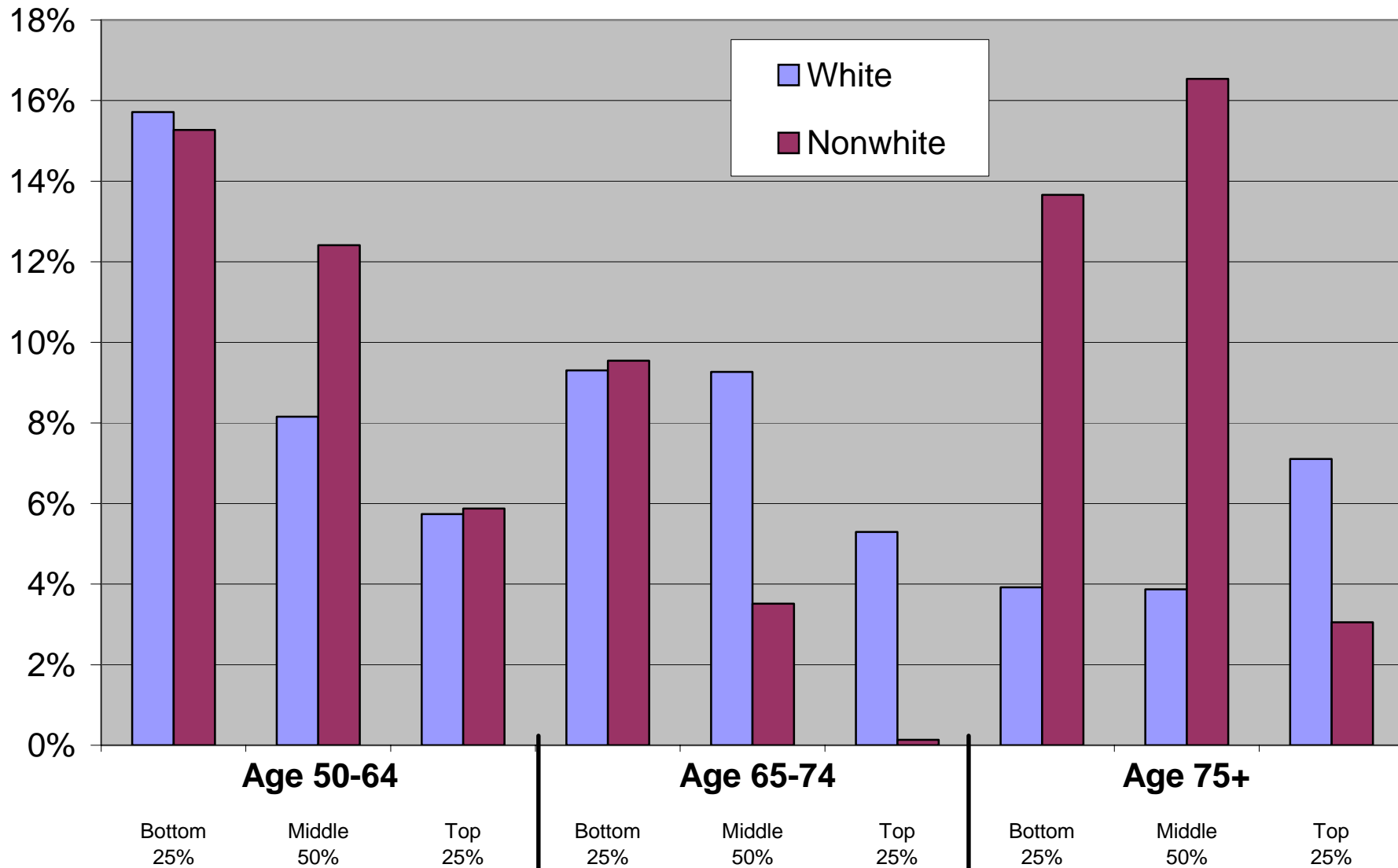
**Figure 14. Percent With Nonhousing Debt Burdens > 40 Percent by Age and Income Group, 1998**



**Figure 15. Aggregate Nonhousing Debt Burden for Whites and Nonwhites Aged 50 and Older, by Income and Age, 1998**



**Figure 16. Median Ratio of Nonhousing Debt Payments to Total Income for Whites and Nonwhites Aged 50 and Older, by Income and Age, 1998**



**Figure 17. Percent of Whites and Nonwhites Aged 50 and Older with Nonhousing Debt Burden > 40%, by Age and Income, 1998**

