



EDUCATION AND
RESEARCH FUND

Will Today's Workers Retire With Adequate Income? And, How Are Today's Retirees Surviving From A Financial Perspective?

An EBRI-ERF Policy Forum

December 5, 2002

9:00 a.m. - 4:00 p.m.

Arnold & Porter Conference Center

555 12th Street, N.W.

Washington, DC

202/942-5310

1. What do we know about current retirees?

- a. John Ameriks, TIAA-CREF Institute, Retirement Consumption: Insights from a Survey
- b. Craig Copeland, EBRI, How many current retirees have a retirement plan?
- c. Jerry Carnegie, Hewitt Associates, What are the income replacement ratios for employees of large corporations?
- d. Paul Yakoboski, ACLI, Long-term care coverage
- e. Deborah Chollet, Mathematica Policy Research, Prescription drug coverage and Medicare gap coverage

2. Results of state-specific income adequacy studies

- a. Jack VanDerhei, Temple University, and Craig Copeland, EBRI
- b. Panel of state government officials to discuss results
 - i. Sen. Sandy Praeger, Kansas State Senate
 - ii. Rep. Melvin J. Neufeld, Kansas State House of Representatives
 - iii. Mark Gibson, Policy Advisor, State of Oregon
 - iv. Sen. Harriette L. Chandler, Massachusetts State Senate
- c. Panel of members to discuss results
 - i. Dan Fox, Milbank Memorial Fund
 - ii. Dave Blitzstein, United Food & Commercial Workers International Union
 - iii. Dan Holmes, Fidelity Employer Services Company

3. Debt burden of retirees – is it a time bomb waiting to go off?

- a. John Gist, AARP
- b. Lydia Sermons-Ward, National Foundation for Credit Counseling
- c. Al Duarte, InCharge Institute of America & The Association of Independent Consumer Credit Counseling Agencies (AICCCA)

4. The role of investment advice in getting today's employees ready for retirement

- a. Bill Arnone, Ernst & Young
- b. Jeff Maggioncalda, Financial Engines
- c. Andrew Huddart, mPower
- d. Mike Conway, The AYCO Company

5. What are the ramifications for public policy?

- a. Rob Shapiro, Progressive Policy Institute
- b. Martha Farnsworth Riche, Farnsworth Riche & Associates
- c. Glenn Hubbard, Council of Economic Advisors
- d. Dallas Salisbury, EBRI