Recordkeeping Income Annuities in DC Plans

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Workplace Investing
Recordkeeping Income Annuity Options in DC Plans

Core Recordkeeping
- Participant level demographic data required for calculating guarantee/account value
- Trading and Money Movement – Accumulation phase and Distribution phase
- Regulatory and Tax Reporting

Participant Representation
- Account Value and/or Guaranteed Income Amount
- Warnings about guarantee loss in “money out” transactions

Tools, Guidance and Discretionary Management
- Projection tools – impact of known “income” and longevity protection
- Asset Allocation Tools – how much and when should guarantee option be included in model portfolio recommendations?
- Managed accounts – how much, when and executing buy/sell of guaranteed income source on behalf of participant

Guarantees are subject to the claims-paying ability of the issuing insurance company.

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