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1978 – 2013 – 2048
Yesterday – Today – Tomorrow

December 12, 2013
EBRI 35th Anniversary Policy Forum
Overview Panel Slides

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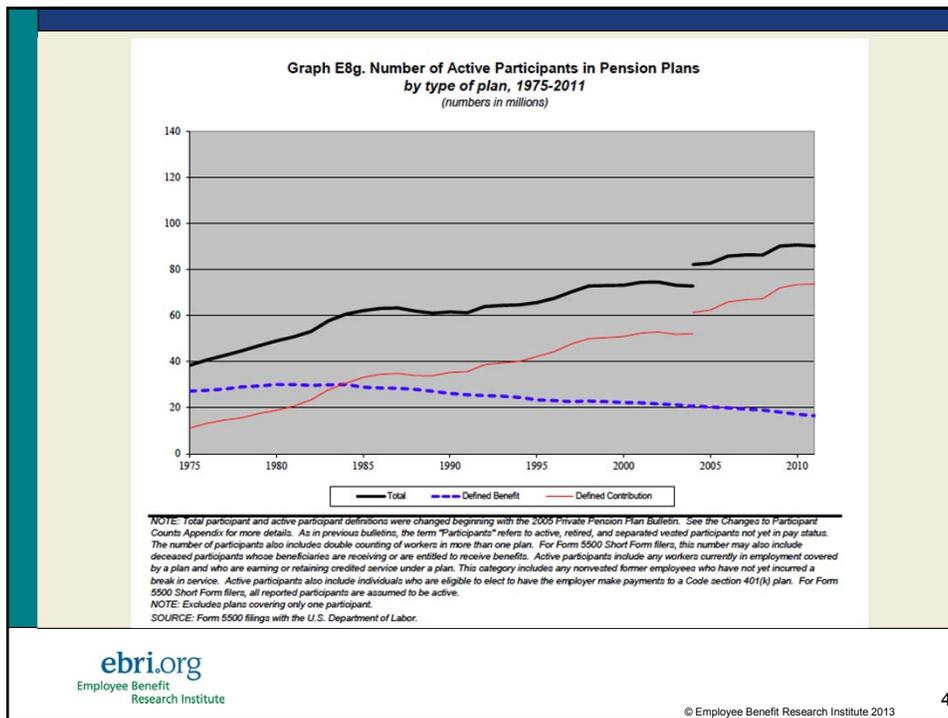
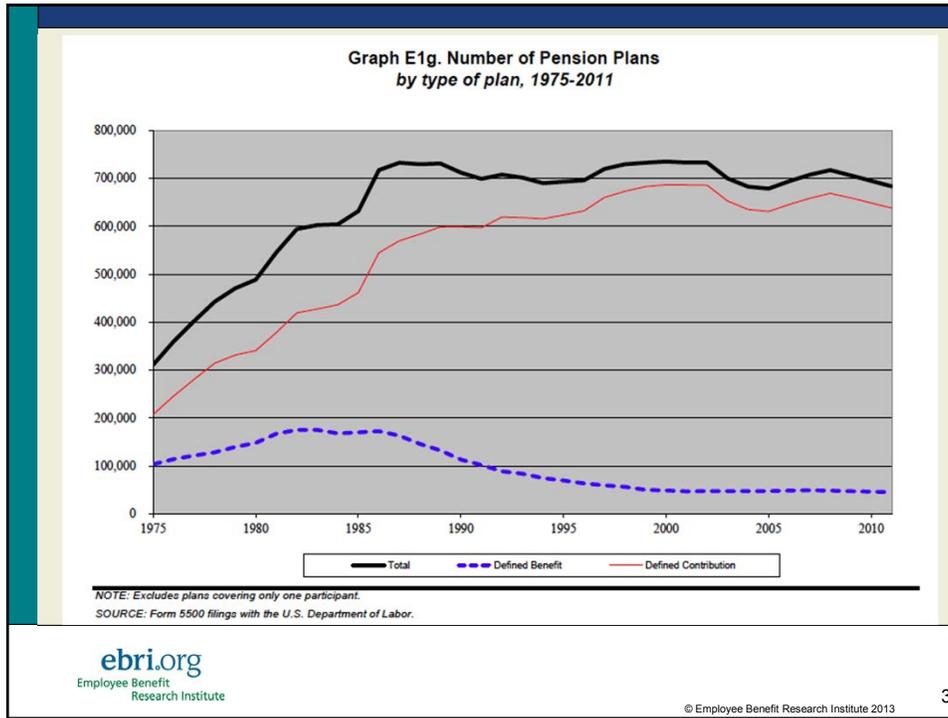


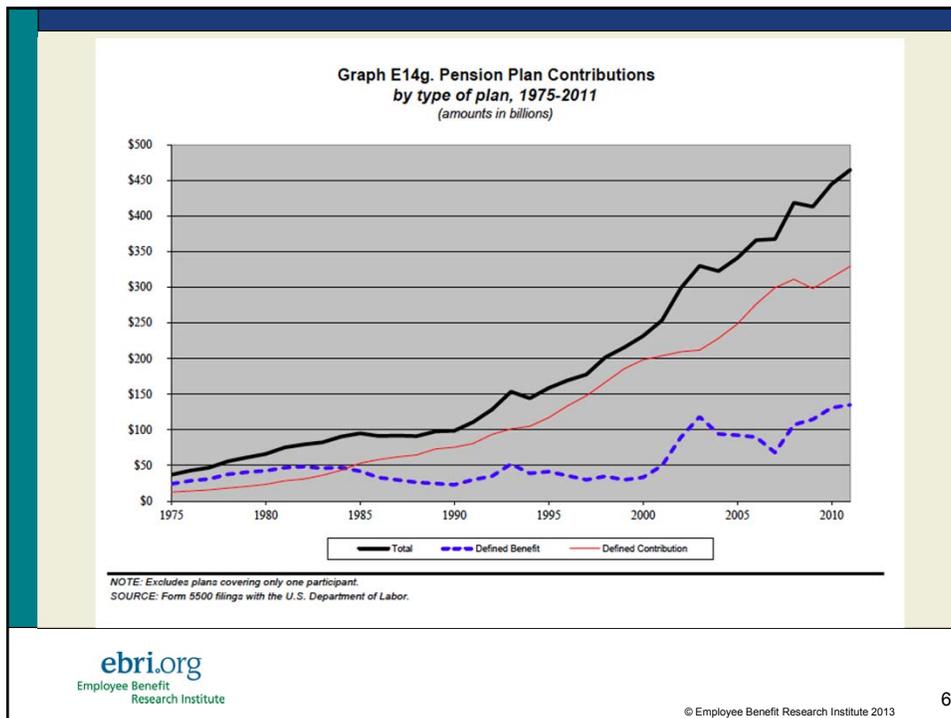
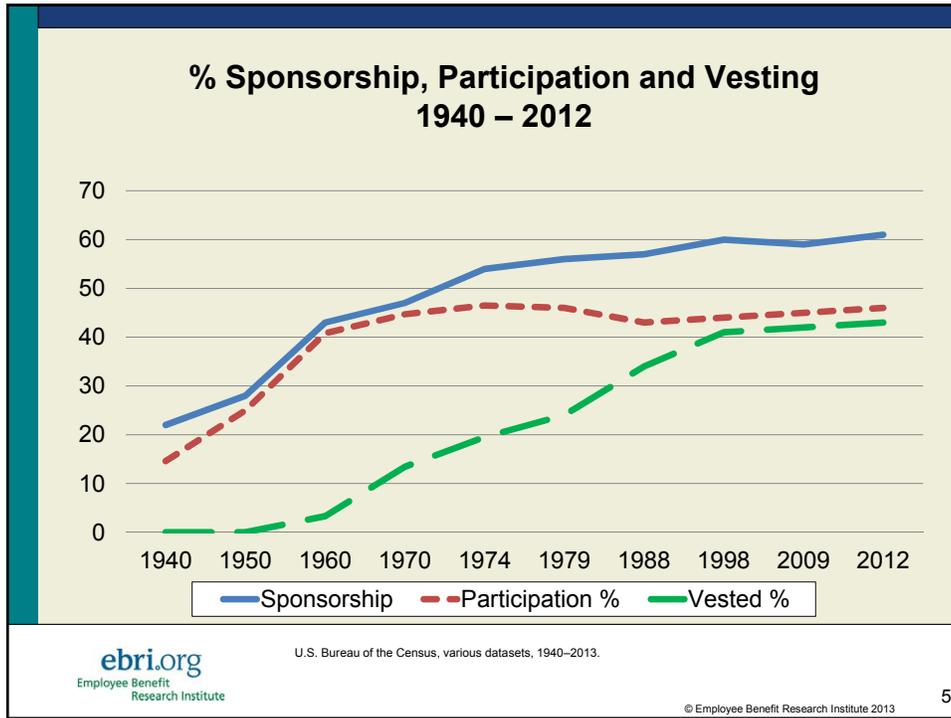
Retirement Benefits
Yesterday – Today

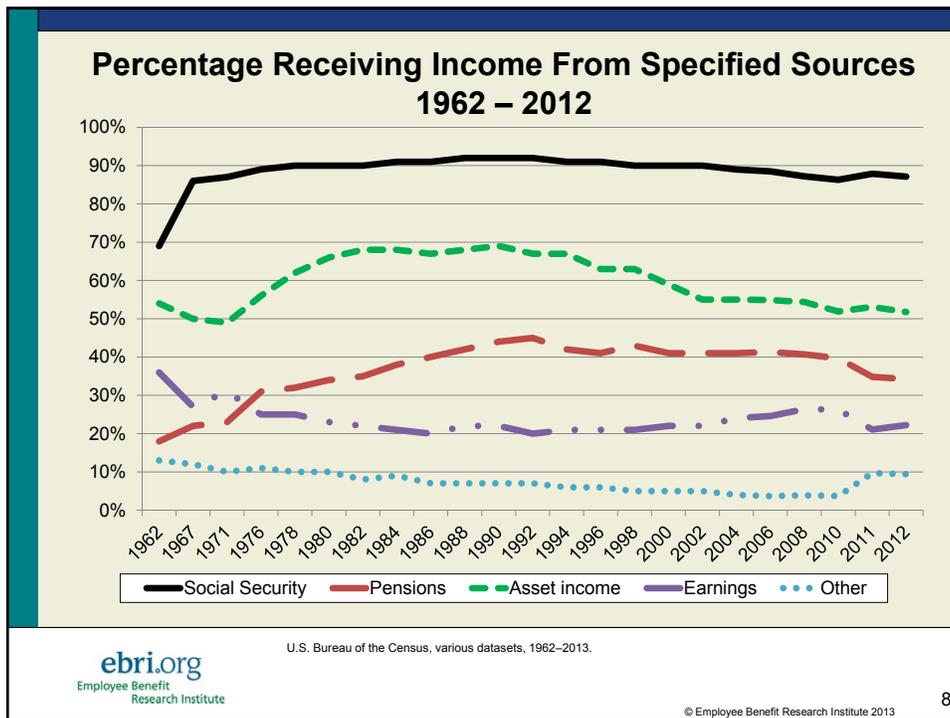
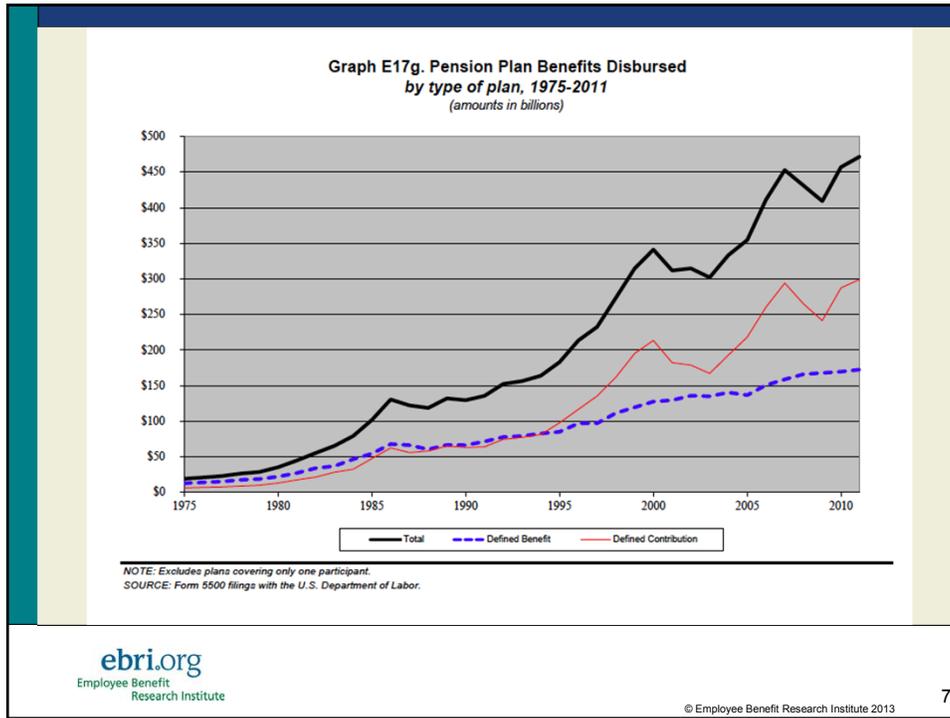
Dallas Salisbury, president & CEO, EBRI

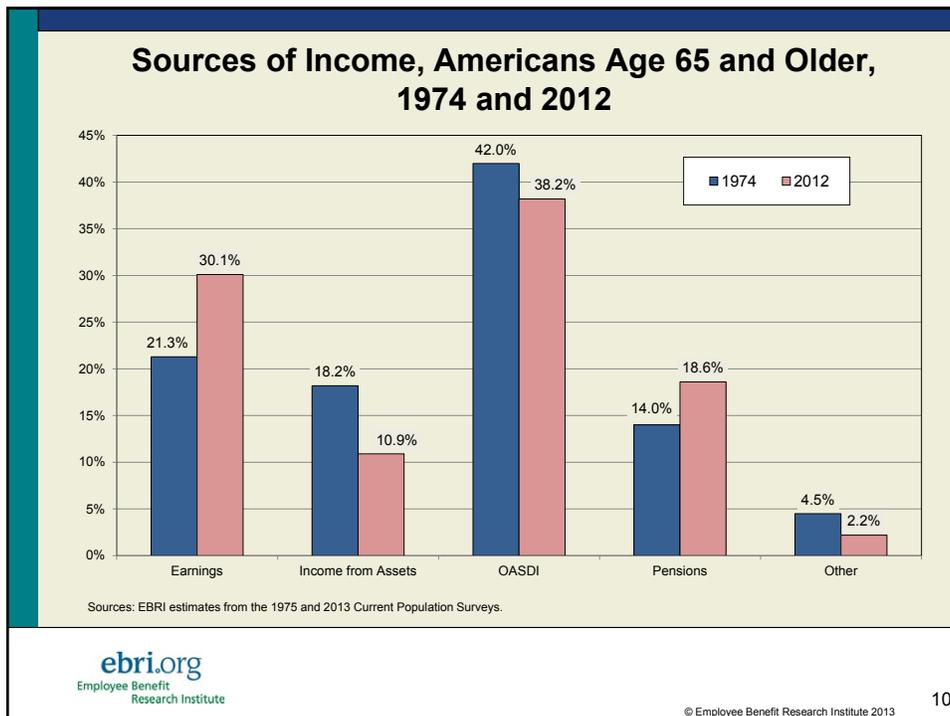
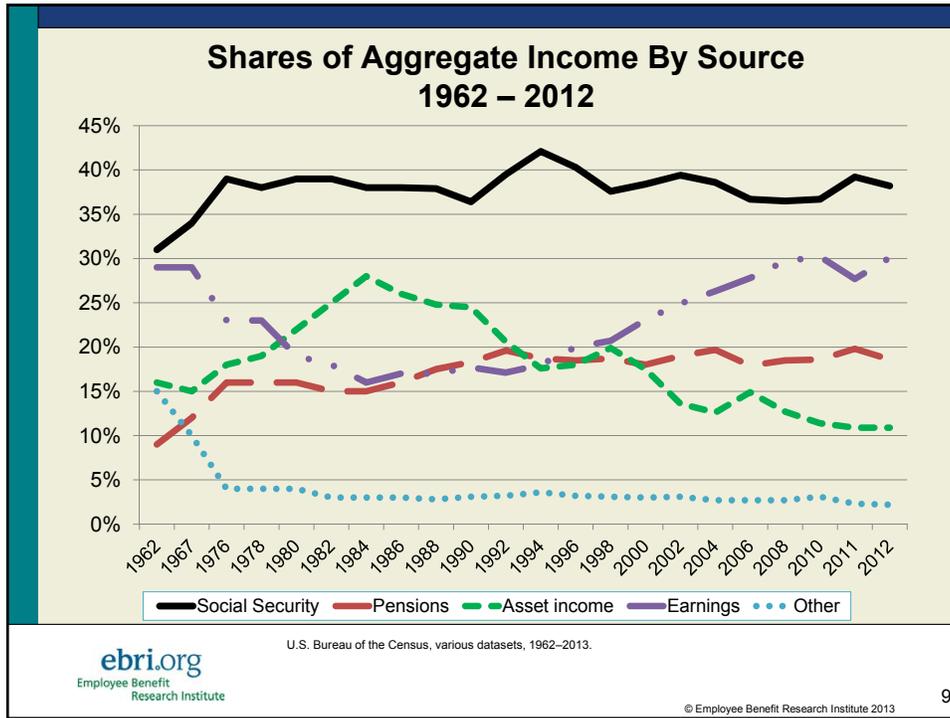
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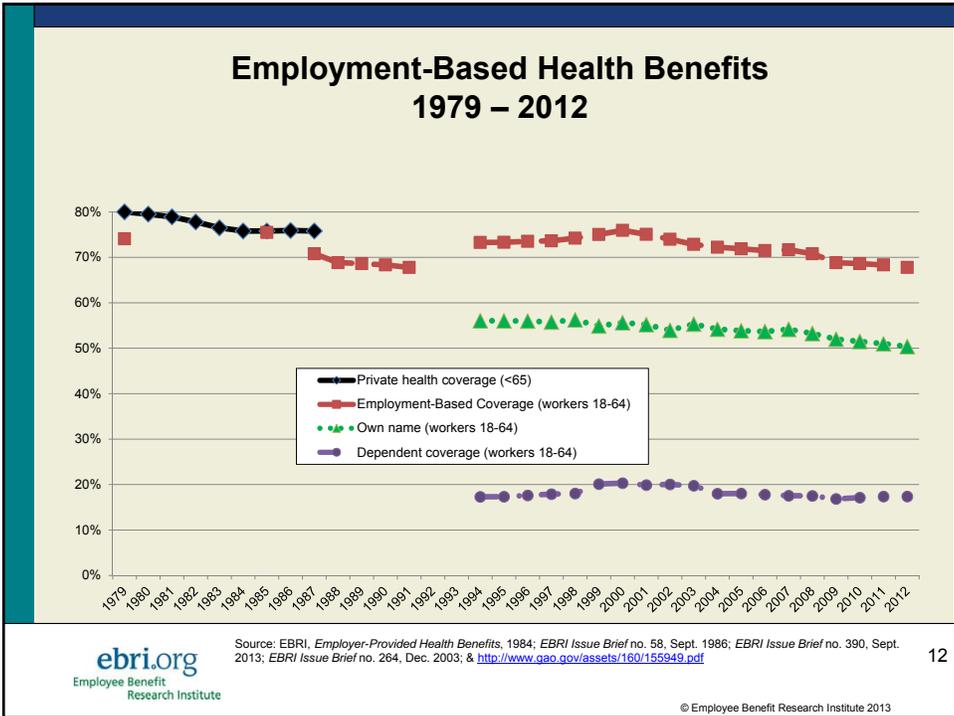


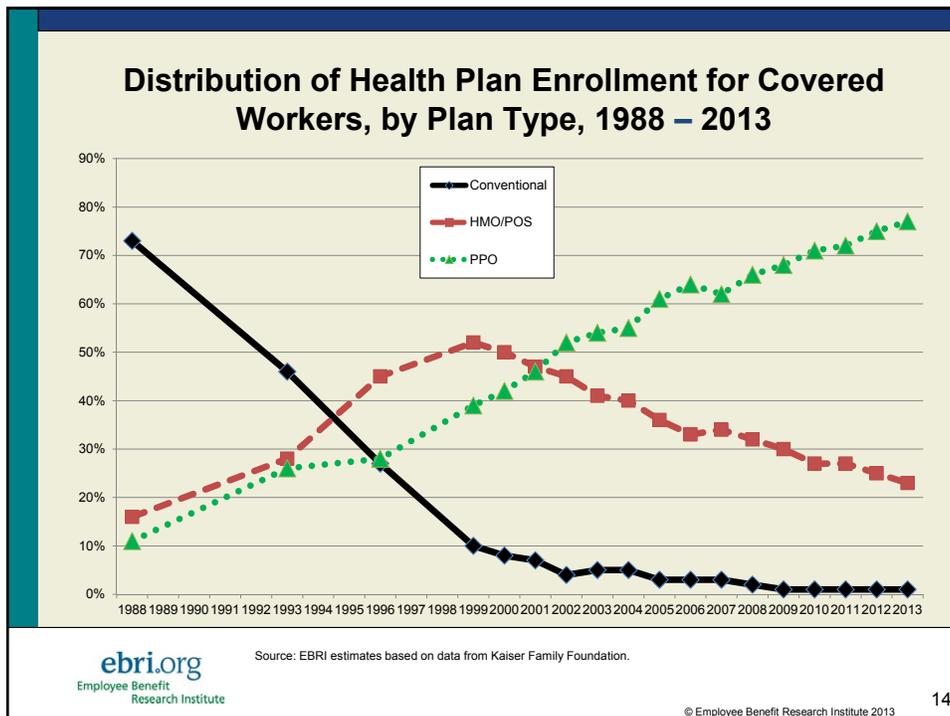
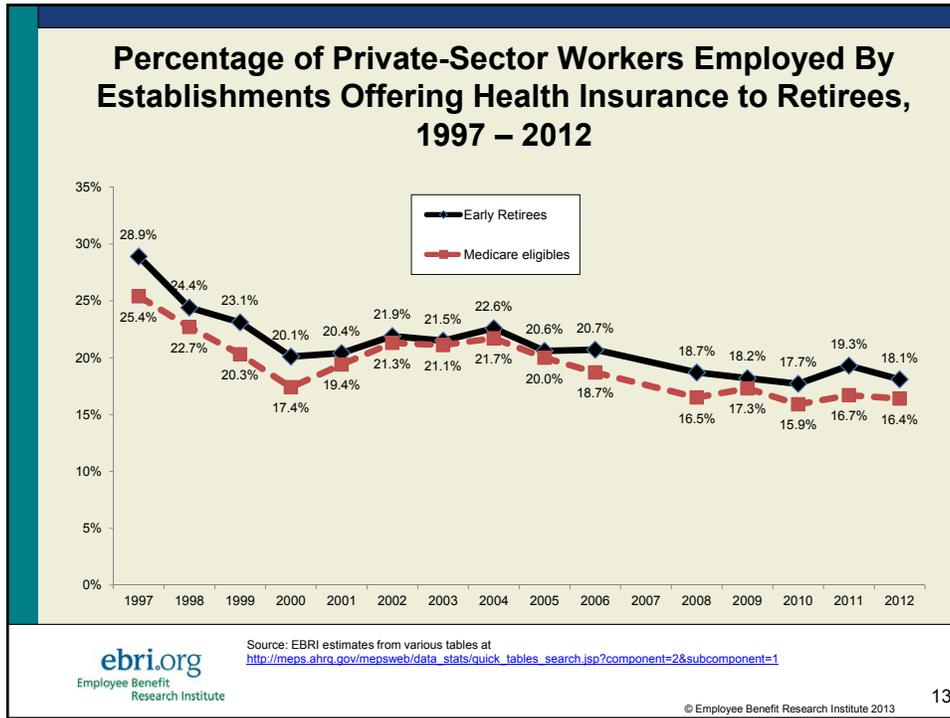


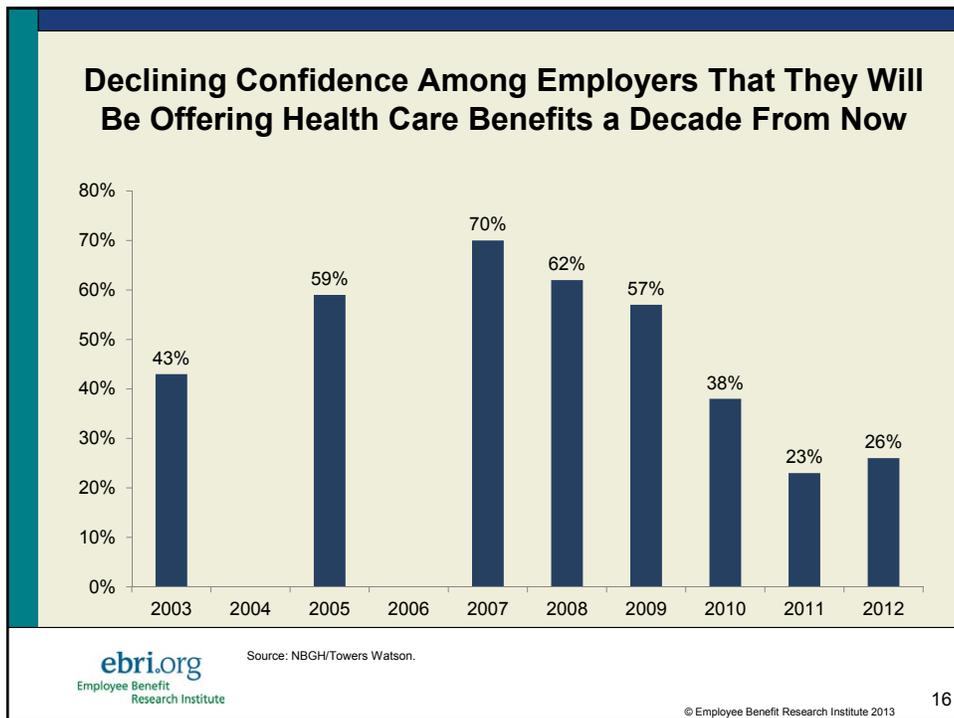
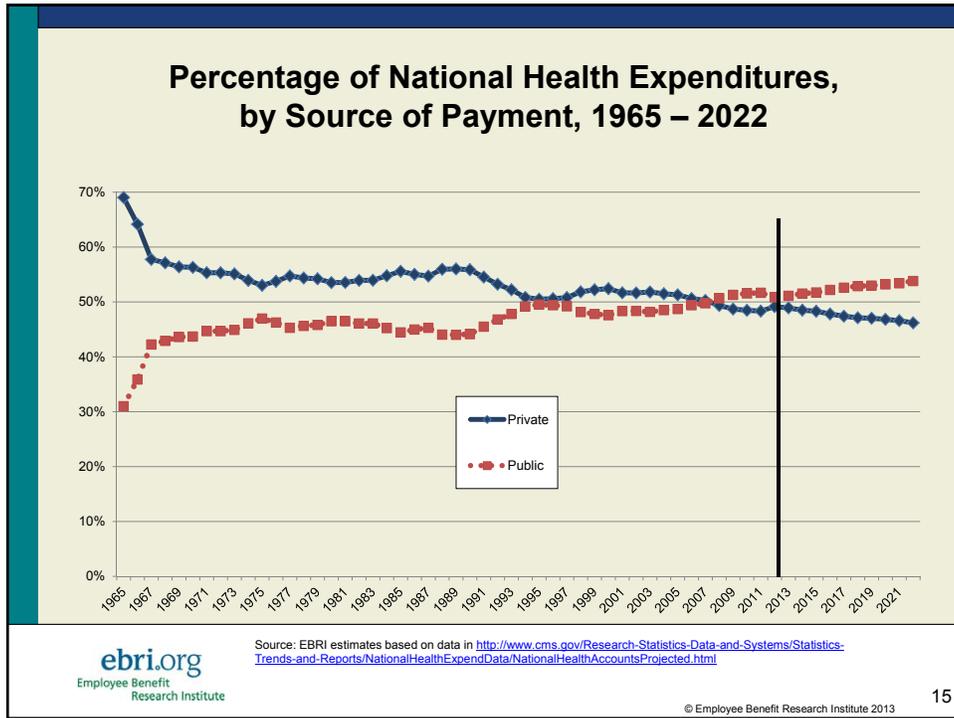
Health Benefits Yesterday – Today – Tomorrow

Paul Fronstin, director, EBRI Health Research and Education Program


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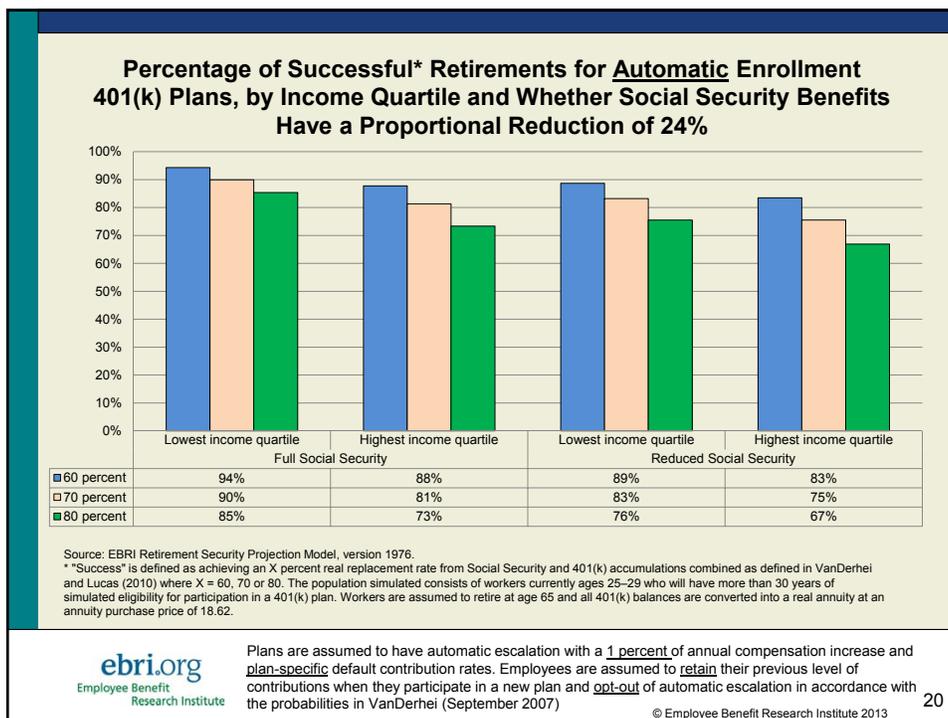
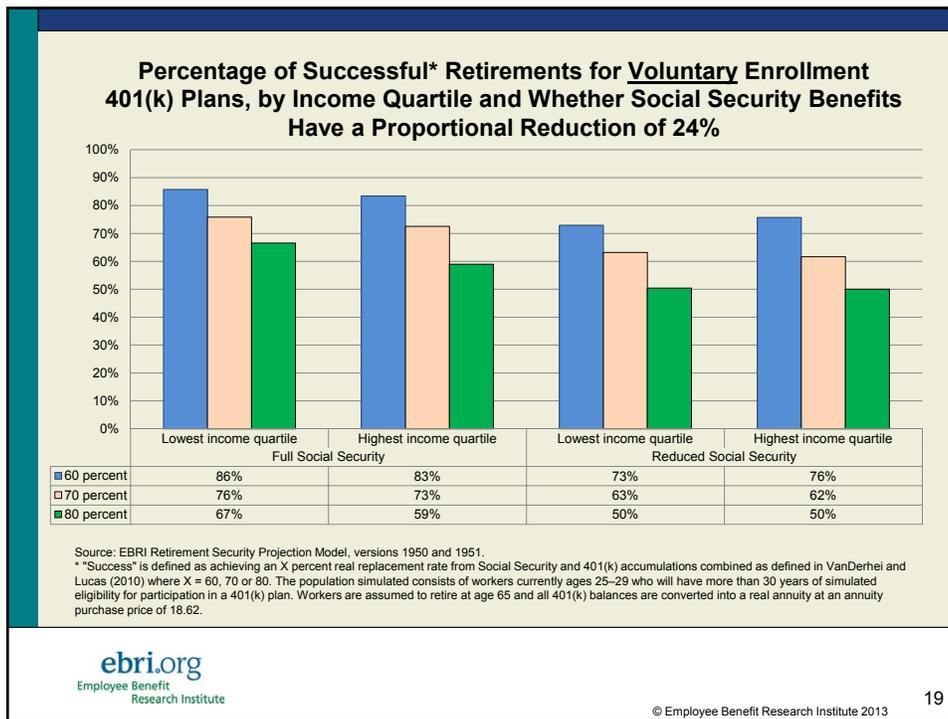


Yet the More Things Change, the More They Stay the Same

Then	Now
HMOs	ACOs, PCMHs
Cafeteria Plans & Managed Competition	CDHPs & private health insurance exchanges
In-network v. Out-of-network cost sharing	Tiered provider networks & reference-based pricing
1993: Republican alternative to Clinton Health Plan included an individual mandate. Sen. Chafee (R-RI) and 19 other Republican co-sponsors.	2010: PPACA aka ObamaCare 2012: SCOTUS

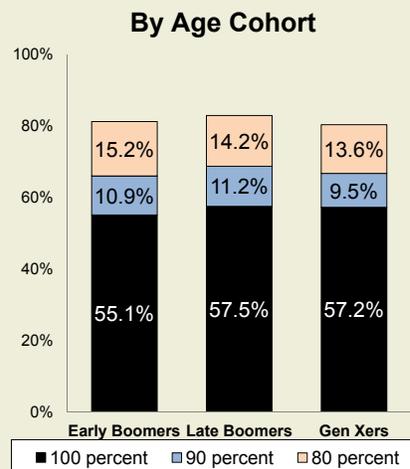
Retirement Income Adequacy Tomorrow

Jack VanDerhei, research director, EBRI



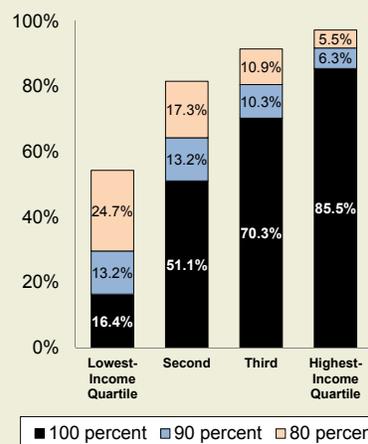
2013 EBRI Retirement Readiness Ratings™

- Percentage of Simulated Life Paths That Will NOT Run Short of Money in Retirement at Various Thresholds
- Stochastic modeling of:
 - Investment risk
 - Longevity risk
 - Risk of nursing home and home health care
- Three different thresholds
 - Enough for 100 percent of simulated expenses
 - 90 percent
 - 80 percent

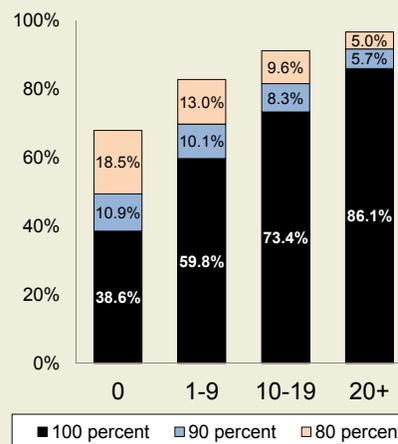


2013 EBRI Retirement Readiness Ratings™

By Preretirement Wage Quartile



By Future Years of Eligibility for a Defined Contribution Plan (Gen Xers)



EBRI: Hindsight, Foresight, Insight



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Where the world turns for the facts on U.S. employee benefits.

Retirement and health benefits are at the heart of workers', employers', and our nation's economic security. Founded in 1978, EBRI is the most authoritative and objective source of information on these critical, complex issues.

EBRI focuses solely on employee benefits research — no lobbying or advocacy.

EBRI stands alone in employee benefits research as an independent, nonprofit, and nonpartisan organization. It analyzes and reports research data without spin or underlying agenda. All findings, whether on financial data, options, or trends, are revealing and reliable — the reason EBRI information is the gold standard for private analysts and decision makers, government policymakers, the media, and the public.

EBRI explores the breadth of employee benefits and related issues.

EBRI studies the world of health and retirement benefits — issues such as 401(k)s, IRAs, retirement income adequacy, consumer-driven benefits, Social Security, tax treatment of both retirement and health benefits, cost management, worker and employer attitudes, policy reform proposals, and pension assets and funding. There is widespread recognition that if employee benefits data exist, EBRI knows it.

EBRI delivers a steady stream of invaluable research and analysis.

- EBRI publications include in-depth coverage of key issues and trends; summaries of research findings and policy developments; timely factsheets on hot topics; regular updates on legislative and regulatory developments; comprehensive reference resources on benefit programs and workforce issues; and major surveys of public attitudes.
- EBRI meetings present and explore issues with thought leaders from all sectors.
- EBRI regularly provides congressional testimony, and briefs policymakers, member organizations, and the media on employer benefits.
- EBRI issues press releases on newsworthy developments, and is among the most widely quoted sources on employee benefits by all media.
- EBRI directs members and other constituencies to the information they need and undertakes new research on an ongoing basis.
- EBRI maintains and analyzes the most comprehensive database of 401(k)-type programs in the world. Its computer simulation analyses on Social Security reform and retirement income adequacy are unique.

EBRI makes information freely available to all.

EBRI assumes a public service responsibility to make its findings completely accessible at www.ebri.org — so that all decisions that relate to employee benefits, whether made in Congress or board rooms or families' homes, are based on the highest quality, most dependable information. EBRI's Web site posts all research findings, publications, and news alerts. EBRI also extends its education and public service role to improving Americans' financial knowledge through its award-winning public service campaign *ChoosetoSave*® and the companion site www.choosetosave.org

EBRI is supported by organizations from all industries and sectors that appreciate the value of unbiased, reliable information on employee benefits. Visit www.ebri.org/about/join/ for more.