## Retirement Confidence

Overall confidence in having enough money to live comfortably throughout retirement:

<table>
<thead>
<tr>
<th></th>
<th>Pre-Retirees</th>
<th>Older Boomers</th>
<th>Younger Boomers</th>
<th>Generation X</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Iowa</td>
<td>Nation</td>
<td>Iowa</td>
<td>Nation</td>
</tr>
<tr>
<td>Very Confident</td>
<td>16%</td>
<td>24%</td>
<td>19%</td>
<td>20%</td>
</tr>
<tr>
<td>Somewhat Confident</td>
<td>53</td>
<td>45</td>
<td>48</td>
<td>48</td>
</tr>
<tr>
<td>Not Too Confident</td>
<td>24</td>
<td>21</td>
<td>23</td>
<td>23</td>
</tr>
<tr>
<td>Not At All Confident</td>
<td>5</td>
<td>8</td>
<td>9</td>
<td>8</td>
</tr>
</tbody>
</table>

## Retirement Preparations

Have attempted a retirement savings needs calculation:

<table>
<thead>
<tr>
<th></th>
<th>Pre-Retirees</th>
<th>Older Boomers</th>
<th>Younger Boomers</th>
<th>Generation X</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Iowa</td>
<td>Nation</td>
<td>Iowa</td>
<td>Nation</td>
</tr>
<tr>
<td>Self</td>
<td>54%</td>
<td>52%</td>
<td>50%</td>
<td>54%</td>
</tr>
<tr>
<td>Household</td>
<td>59</td>
<td>56</td>
<td>54</td>
<td>56</td>
</tr>
</tbody>
</table>

Pre-retirees in Iowa are more likely to have saved (self and household) than their counterparts in the nation. Have saved for retirement:

<table>
<thead>
<tr>
<th></th>
<th>Pre-Retirees</th>
<th>Older Boomers</th>
<th>Younger Boomers</th>
<th>Generation X</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Iowa</td>
<td>Nation</td>
<td>Iowa</td>
<td>Nation</td>
</tr>
<tr>
<td>Self</td>
<td>82%</td>
<td>69%</td>
<td>77%</td>
<td>77%</td>
</tr>
<tr>
<td>Household</td>
<td>84</td>
<td>72</td>
<td>82</td>
<td>79</td>
</tr>
</tbody>
</table>

Generation X households in Iowa are more likely than those in the nation to have $10,000 to $49,999 saved for their retirement. Money accumulated to date by households for retirement:

<table>
<thead>
<tr>
<th></th>
<th>Pre-Retirees</th>
<th>Older Boomers</th>
<th>Younger Boomers</th>
<th>Generation X</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Iowa</td>
<td>Nation</td>
<td>Iowa</td>
<td>Nation</td>
</tr>
<tr>
<td>Nothing</td>
<td>1%</td>
<td>6%</td>
<td>6%</td>
<td>9%</td>
</tr>
<tr>
<td>$1-9,999</td>
<td>8</td>
<td>11</td>
<td>5</td>
<td>10</td>
</tr>
<tr>
<td>$10,000-49,999</td>
<td>15</td>
<td>15</td>
<td>22</td>
<td>15</td>
</tr>
<tr>
<td>$50,000-99,999</td>
<td>12</td>
<td>9</td>
<td>11</td>
<td>11</td>
</tr>
<tr>
<td>$100,000-149,999</td>
<td>9</td>
<td>3</td>
<td>2</td>
<td>8</td>
</tr>
<tr>
<td>$150,000-249,999</td>
<td>9</td>
<td>3</td>
<td>4</td>
<td>7</td>
</tr>
<tr>
<td>$250,000 or More</td>
<td>10</td>
<td>19</td>
<td>9</td>
<td>10</td>
</tr>
</tbody>
</table>
**Retirement Expectations**

With the exception of older boomers, workers in Iowa are less likely than those in the nation to expect to retire at age 60 or younger. Expected retirement age:

<table>
<thead>
<tr>
<th>Age Group</th>
<th>Pre-Retirees</th>
<th>Older Boomers</th>
<th>Younger Boomers</th>
<th>Generation X</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ages 60 or younger</td>
<td>7% Iowa 17% Nation</td>
<td>27% Iowa 28% Nation</td>
<td>24% Iowa 34% Nation</td>
<td>30% Iowa 41% Nation</td>
</tr>
<tr>
<td>Ages 61-64</td>
<td>16 Iowa 22% Nation</td>
<td>15 Iowa 11% Nation</td>
<td>8 Iowa 12% Nation</td>
<td>8 Iowa 7% Nation</td>
</tr>
<tr>
<td>Age 65</td>
<td>39 Iowa 28% Nation</td>
<td>25 Iowa 32% Nation</td>
<td>34 Iowa 30% Nation</td>
<td>36 Iowa 30% Nation</td>
</tr>
<tr>
<td>Ages 66 or older</td>
<td>16 Iowa 17% Nation</td>
<td>23 Iowa 21% Nation</td>
<td>21 Iowa 18% Nation</td>
<td>21 Iowa 13% Nation</td>
</tr>
</tbody>
</table>

Percentage expecting to work for pay in retirement:

<table>
<thead>
<tr>
<th>Pre-Retirees</th>
<th>Older Boomers</th>
<th>Younger Boomers</th>
<th>Generation X</th>
</tr>
</thead>
<tbody>
<tr>
<td>Expect to work in retirement</td>
<td>69% Iowa 57% Nation</td>
<td>65% Iowa 73% Nation</td>
<td>70% Iowa 70% Nation</td>
</tr>
</tbody>
</table>

*Pre-retirees are those individuals born in 1945 and earlier; in 1999, pre-retirees' current age is 54 or older. Older baby boomers include individuals born between 1946 and 1953 (current age is 46-53). Younger baby boomers are those born between 1954 and 1964 (current age is 35-45). Generation X includes individuals born between 1965 and 1973 (current age is 26-34).*

*Data highlighted in **bold** reflect findings of significant difference between the national Retirement Confidence Survey (RCS) and the Iowa RCS.*