



GENDER COMPARISONS AMONG WORKERS

Retirement Confidence

Overall confidence in having enough money to live comfortably throughout retirement:

Males:	27 percent very confident	Females:	18 percent very confident
	42 percent somewhat confident		41 percent somewhat confident
	29 percent not confident		41 percent not confident

Confidence in doing a good job of preparing financially for retirement:

Males:	31 percent very confident	Females:	23 percent very confident
	42 percent somewhat confident		44 percent somewhat confident
	25 percent not confident		33 percent not confident

Confidence levels about having enough money to take care of medical expenses in retirement:

Males:	23 percent very confident	Females:	16 percent very confident
	39 percent somewhat confident		37 percent somewhat confident
	36 percent not confident		45 percent not confident

Retirement Preparations

Have saved for retirement:

Males:	74 percent in 2001 ^a	Females:	69 percent in 2001 ^a
	78 percent in 2000		71 percent in 2000
	67 percent in 1999		68 percent in 1999
	66 percent in 1998		53 percent in 1998
	69 percent in 1997		63 percent in 1997

Have done a retirement savings needs calculation (2001 differences disappear at the household level):

Males:	50 percent in 2001 ^a	Females:	43 percent in 2001 ^a
	56 percent in 2000		45 percent in 2000
	49 percent in 1999		41 percent in 1999
	47 percent in 1998		37 percent in 1998
	36 percent in 1997		30 percent in 1997

Retirement planning and saving status:

Males:	8 percent ahead of schedule	Females:	4 percent ahead of schedule
	34 percent on track		32 percent on track
	26 percent a little behind schedule		25 percent a little behind schedule
	29 percent a lot behind schedule		39 percent a lot behind schedule

^aThe 2001 RCS obtained two measurements of saving for retirement and doing a retirement savings needs calculation. The first (presented above) measured these activities in the same way as previous waves of the RCS. The second measurement was obtained from respondents who were asked about these activities after being asked a series of detailed questions about the components of a retirement needs calculation. This yielded more conservative results for saving for retirement (68 percent for males and 62 percent for females) and for doing a retirement needs calculation (44 percent for males and 35 percent for females).

Source: 2001 Retirement Confidence Survey.