



GENDER COMPARISONS AMONG WORKERS

Retirement Confidence

Overall confidence in having enough money to live comfortably throughout retirement:

Males:	31 percent very confident	Females:	21 percent very confident
	46 percent somewhat confident		49 percent somewhat confident
	23 percent not confident		30 percent not confident

Confidence in doing a good job of preparing financially for retirement:

Males:	34 percent very confident	Females:	26 percent very confident
	48 percent somewhat confident		49 percent somewhat confident
	18 percent not confident		24 percent not confident

Confidence levels about having enough money to take care of medical expenses in retirement:

Males:	31 percent very confident	Females:	18 percent very confident
	41 percent somewhat confident		46 percent somewhat confident
	27 percent not confident		34 percent not confident

Retirement Preparations

Have personal savings for retirement (differences disappear at the household level):

Males:	79 percent in 2000	Females:	72 percent in 2000
	71 percent in 1999		70 percent in 1999
	69 percent in 1998		57 percent in 1998
	70 percent in 1997		68 percent in 1997

Have done a retirement savings needs calculation:

Males:	58 percent in 2000	Females:	49 percent in 2000
	54 percent in 1999		44 percent in 1999
	49 percent in 1998		40 percent in 1998
	39 percent in 1997		32 percent in 1997

Retirement planning and saving status:

Males:	9 percent ahead of schedule	Females:	6 percent ahead of schedule
	44 percent on track		35 percent on track
	22 percent a little behind schedule		28 percent a little behind schedule
	24 percent a lot behind schedule		30 percent a lot behind schedule

Retirement Readiness Rating (R³)

This rating indicates how well individual workers are preparing for their retirement. The scale runs from 0–25, with those scoring a 25 apparently doing the best job of preparing. The topics covered in the scoring include: saving for retirement, completing a savings needs calculation, establishment of an investing and/or savings strategy for retirement, and attitudes toward various aspects of preparing for retirement.

R ³ Score	Males	Females
Very Good (21–25)	10%	7%
Good (16–20)	37	32
Adequate (11–15)	27	29
Poor (6–10)	18	20
Very Poor (0–5)	7	12

Expected Most Important Sources of Retirement Income

	Males	Females
Personal savings	57%	48%
Employer-funded plans	17	21
Social Security	9	13
Employment	6	8
Sale of home or business	4	4
Other government programs	4	3
Support from children/family	0	1

Source: 2000 Retirement Confidence Survey.