GENERATIONAL COMPARISONS AMONG WORKERS

Retirement Confidence

Overall confidence in having enough money to live comfortably throughout retirement:

	Pre-Retirees[a]	Older Boomers[a]	Younger Boomers[a]	Generation X[a]
Very confident	28%	23%	24%	30%
Somewhat confident	39	49	52	46
Not too confident	20	20	16	17
Not at all confident	13	9	8	6

Retirement Preparations

Have saved for retirement:

	Pre-Retirees	Older Boomers	Younger Boomers	Generation X
Self	64%	78%	80%	76%
Household	69	82	85	78

Have done a retirement savings needs calculation:

	Pre-Retirees	Older Boomers	Younger Boomers	Generation X
Self	54%	53%	56%	50%
Household	58	55	58	53

Money accumulated to date for retirement:

	Pre-Retirees	Older Boomers	Younger Boomers	Generation X
Nothing	11%	9%	10%	12%
$1–$9,999	13	7	10	18
$10,000–$49,999	9	16	17	29
$50,000–$99,999	8	13	15	12
$100,000–$149,999	8	7	8	3
$150,000–$249,999	7	8	7	3
$250,000 or more	8	11	8	2
Not reported	36	29	25	21

Retirement planning and saving status:

	Pre-Retirees	Older Boomers	Younger Boomers	Generation X
Ahead of schedule	10%	5%	8%	8%
On track	37	42	38	42
A little behind schedule	19	23	28	24
A lot behind schedule	32	27	26	24

Retirement Expectations

Expected retirement age:

	Pre-Retirees	Older Boomers	Younger Boomers	Generation X
Age 60 or younger	19%	36%	31%	46%
Age 61–64	19	10	9	6
Age 65	20	29	31	28
Age 66 or older	21	18	23	14

Percentage expecting to work for pay in retirement:

	Pre-Retirees	Older Boomers	Younger Boomers	Generation X
Expect to work in retirement	58%	75%	63%	68%

Source: 2000 Retirement Confidence Survey.

[a] Pre-retirees are those individuals born in 1945 and earlier. In 2000, the youngest pre-retirees turn 55. Older baby boomers include individuals born between 1946 and 1953 (current age is 46–54). Younger baby boomers are those born between 1954 and 1964 (current age is 35–46). Generation X includes individuals born in 1965 or later. Current ages of individuals in Generation X are 35 or younger. (The youngest respondents interviewed are age 25.)