

GENDER COMPARISONS AMONG WORKERS

Retirement Confidence

Overall confidence in having enough money to live comfortably throughout retirement:

Males: 29 percent very confident

47 percent somewhat confident 24 percent not confident

Females: 17 percent very confident

48 percent somewhat confident 35 percent not confident

Confidence in doing a good job of preparing financially for retirement:

Males: 28 percent very confident

49 percent somewhat confident 23 percent not confident

Females: 18 percent very confident

49 percent somewhat confident32 percent not confident

Confidence levels about having enough money to take care of long-term care expenses in retirement:

Males: 16 percent very confident

39 percent somewhat confident44 percent not confident

Females: 10 percent very confident

33 percent somewhat confident 56 percent not confident

confident 56 percent no

Retirement Preparations

Have saved for retirement:

Males: 69 percent in 2002

68 percent in 2001
79 percent in 2000
71 percent in 1999
69 percent in 1998
70 percent in 1997

Females: 64 percent in 2002

62 percent in 2001 72 percent in 2000 70 percent in 1999 57 percent in 1998 68 percent in 1997

Have done a retirement savings needs calculation:

Males: 37 percent in 2002

37 percent in 2002 44 percent in 2001 58 percent in 2000 54 percent in 1999 49 percent in 1998 39 percent in 1997 Females: 2

27 percent in 2002 35 percent in 2001 49 percent in 2000 44 percent in 1999 40 percent in 1998 32 percent in 1997

Retirement planning and saving status:

Males: 6 percent ahead of schedule

39 percent on track

26 percent a little behind schedule 28 percent a lot behind schedule Females:

4 percent ahead of schedule

30 percent on track

25 percent a little behind schedule 37 percent a lot behind schedule

Source: 2002 Retirement Confidence Survey – EBRI/ASEC/Greenwald.