

Retirement: The Gender Gap

The 1998 RCS reveals that male workers are more likely to be planning and saving for retirement than their female counterparts. Men are also more confident in their personal financial preparations for retirement and that they are investing their retirement savings wisely.

Confidence in overall retirement income prospects

Males:	27 percent very confident in 1998	Females:	21 percent very confident in 1998
	28 percent not confident in 1998		34 percent not confident in 1998

Confidence in personal financial preparations for retirement

Males:	29 percent very confident in 1998	Females:	22 percent very confident in 1998
	24 percent not confident in 1998		32 percent not confident in 1998

Have done retirement savings need calculation

Males:	49 percent in 1998	Females:	40 percent in 1998
	39 percent in 1997		32 percent in 1997

Very confident in investing that they are investing retirement savings wisely

Males:	52 percent	Females:	38 percent
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Enjoy making investment decisions about retirement savings

Males:	70 percent	Females:	53 percent
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Have personally saved money for retirement

Males:	69 percent	Females:	57 percent
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Who's paying for retirement?

Expected Most Important Sources of Retirement Income

	Males	Females
Personal savings	41%	38%
Employer funded dollars	25	26
Social Security	12	15
Employment	10	9
Sale of home or business	6	3
Inheritance	2	1
Support from children/family	<1	2
Other government programs	1	2