

**RCS****RETIREMENT  
CONFIDENCE  
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## **Employer Savings Education= Retirement Savings Action**

A comparison of workers who receive retirement savings education and those who do not reveals significant differences in both the confidence in where they are today, where they want to be in the future, and where they THINK they will be.

Out of **all** workers, 39% report receiving employer provided educational material about retirement planning and saving over past year. Among those receiving retirement education materials in the last year:

- 81 percent have money earmarked for retirement in an account in their name compared with 67 percent of those who have not received information from their employer
- 56 percent—more than half—have attempted to determine how much they need to save for retirement compared with 38 percent of those who have not received information from their employer
- 31 percent are very confident in their financial preparations for retirement compared with 22 percent of those who have not received information from their employer
- 51 percent of savers are very confident that they are investing wisely compared with 41 percent of savers who have not received employer information
- 24 percent are not confident about their overall retirement prospects compared with 35 percent of those who have not received information from their employer

### ***Retirement Education Leads to Action:***

As a result of educational material received:

- 43% changed asset allocation in a retirement savings plan.
- 43% changed the amount contributed to a retirement savings plan.
- 41% began to contribute to a retirement savings plan.