

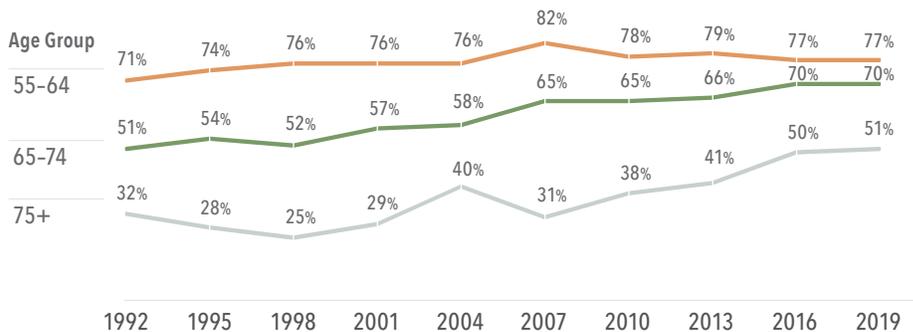
At a Glance | February 4, 2021

Debt Is on the Rise for Families With the Oldest Heads

SHARE WITH DEBT

Although households with heads ages 55-64 are the most likely to have debt, those with heads 75 or older experienced the steepest increase in debt prevalence since 2007.

Percentage of Families With Debt
Families With Heads Ages 55 or Older



DEBTS / ASSETS

Families with heads 65 or older experienced a significantly greater increase in their debt-to-asset ratios than families with heads ages 55-64 since 1992.

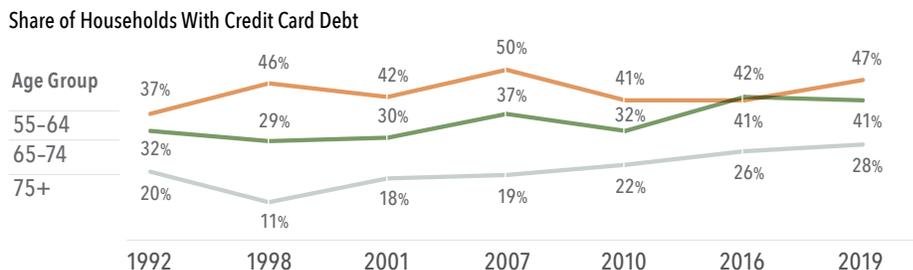
Median Total Debt-to-Asset Ratio



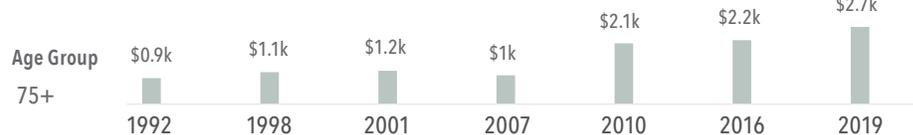
CREDIT CARD DEBT

The proportion of households with heads ages 75 or older having credit card debt reached its highest level since 1992 in 2019. The median amount of this debt also reached its peak in 2019.

Credit Card Debt in Older Households



Median Credit Card Debt for Ages 75+



SOURCE: Craig Copeland, "Who Is Most Vulnerable to the Ticking Debt Time Bomb in Retirement: Families With the Oldest, Black/African American, and Hispanic Family Heads," EBRI Issue Brief, no. 521 (December 17, 2020).

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