

At a Glance | April 14, 2022

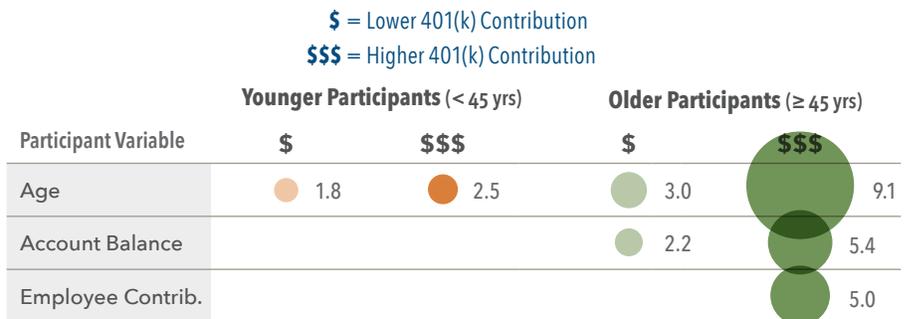
Employee Contributions Increased Following Webinar Attendance

The likelihood of attending a financial wellbeing webinar varies significantly by participant characteristics across age and 401(k) contribution levels.

WHO ATTENDED WEBINARS?

Older/higher-contributing participants were more likely to attend webinars regardless of age, 401(k) account balance, or contribution level, as indicated by the green circles. Positive t-values are green; negative values are red.

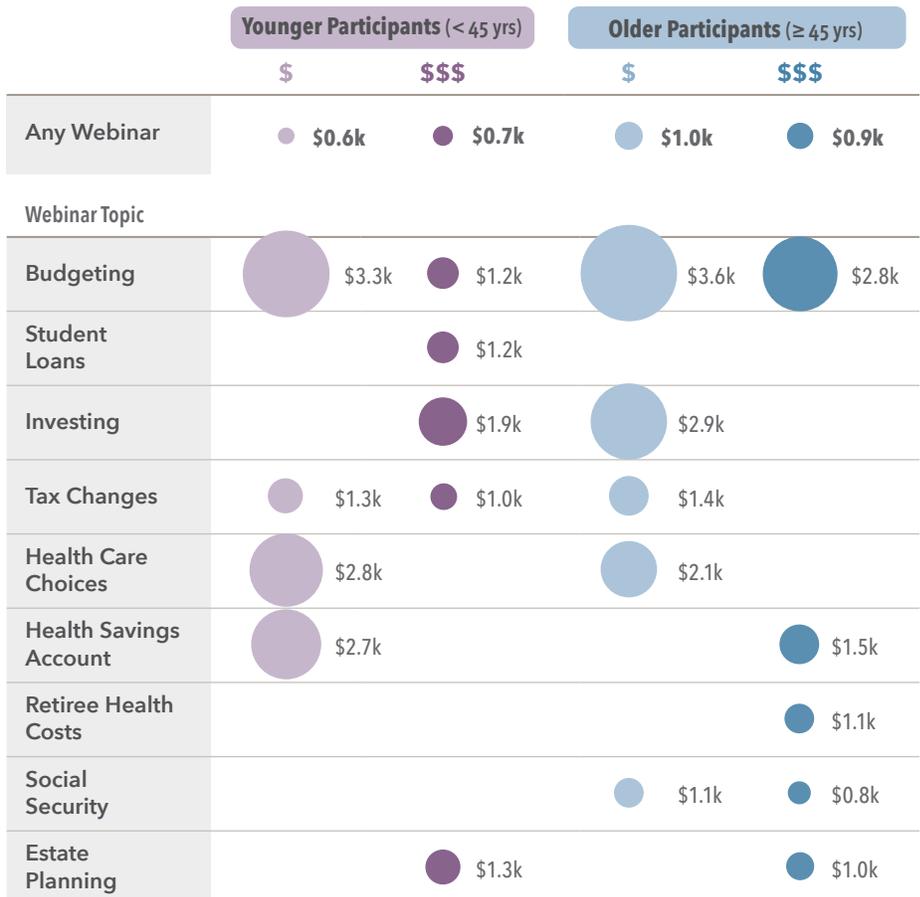
Likelihood of Participants Attending Financial Wellbeing Webinar¹ (T-Value)



INCREASE FOLLOWING WEBINARS

The estimated increase in 401(k) contribution levels after attending any financial wellbeing webinar was between \$649 and \$988, depending on age and initial contribution level. Those who attended budgeting webinars had higher estimated contribution increases vs. those attending any other webinar, as shown by the size of the circles.

Estimated Increase in Employee Contributions After Attending Webinars¹



¹ Chart omits values not statistically significant at the 10 percent level.

SOURCE: "Field of Dreams? Measuring the Impact of Financial Wellbeing Initiatives on 401(k) Plan Utilization," EBRI Issue Brief, no. 554 (March 10, 2022).