



## SUMMER 2018 ASEC Partners' Meeting

Wednesday, July 18, 2018, 8:30 am to 1:00 pm

AARP Foundation

611 E Street, NW, Washington, DC, 20049

### AGENDA

8:30 am – 9:00 am **Continental Breakfast and Networking**

9:00 am – 9:05 am **Welcome and Introduction**  
Carolyn Pemberton, ASEC Program Coordinator

9:05 am – 9:35 am **[What is Fintech and How Did It All Start](#)**  
Mimi Joy, Center for Financial Services Innovation (CFSI)

This presentation will review the history and evolution of fintech, beginning a broad look at innovation and then focus on fintech history, examples, and opportunities ahead. The discussion will close with CFSI's role in the fintech ecosystem to support innovations that improve consumer financial health.

9:35 am – 10:05 am **[Spending in Retirement and Financial Shocks](#)**  
Lori Lucas, EBRI President and CEO

Retirement modeling tools make assumptions about how retirees will spend down their accumulated assets to fund their retirement needs, but do people actually behave like this? Lori will examine both quantitative and qualitative data that shows how retirees really approach drawing down their assets in retirement, and how they are managing risks, such as catastrophic health care costs, along the way. The results may challenge many commonly held assumptions about spending and living in retirement.

10:05 am – 10:50 am **[Panel Discussion: Fintech In Use](#)**  
**Panelists:** [Jason Young](#), Co-Founder and CEO of MindBlown Labs; [Elizabeth Kelly](#), Senior Vice President of Operations, United Income; Dat Tran, Director of the AARP Fintech Program, AARP Foundation; [Justin Howell](#), Co-Founder and CEO of Rize. **Moderator:** Nashila Somani-Ladha, Senior Innovation Manager with Commonwealth

In this discussion the panelists will describe the work their companies are doing in the Fin Tech space as it relates to retirement savings followed by a question and answer session.

10:50 am – 11:05 am Break

11:05 am – 11:50 am **[Challenges and Opportunities Facing Fin Tech](#)**

Steven Polansky, FINRA and Gary Mottola, FINRA Foundation  
Steve and Gary will discuss the evolving role that technology is playing in helping individuals save and invest for retirement as well as manage finances in retirement. One focus will be on the role that digital investment advice, including direct-to-client advice through “robo advisors,” may play in these areas. Managing finances in retirement presents significant challenges, requiring an advisor (whether human or software) to consider a variety of factors, including critical non-financial issues such as individuals’ retirement goals (e.g., how people want to spend their time), health history and projected longevity.

11:50 am – 12:00 pm **ASEC Partner Updates**

12:00 pm – 1:00 pm **Networking Luncheon**