

Contact: Stephen Blakely, EBRI, (202) 775-6341, blakely@ebri.org

Pension Plan Participation

Significant changes have occurred in the kind of employment-based retirement plan in which private-sector workers participate.

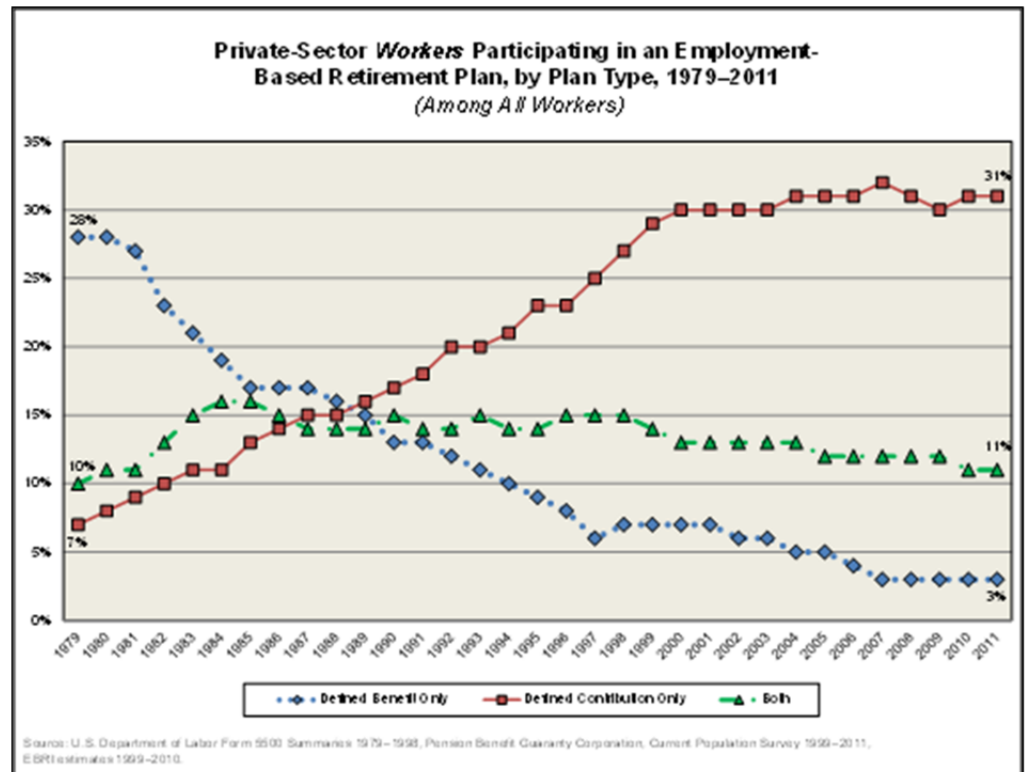
When you look at all workers in the private sector, not just those offered a retirement plan at work, in 1979, fewer than 1 in 3 private-sector wage and salary workers participated *only* in a defined benefit (DB) pension plan, while another 10 percent participated in *both* a DB plan and a defined contribution (DC) plan.

By 2011, just 3 percent participated *only* in a defined benefit (DB) pension plan, while 11 percent were covered by *both* a DC and a DB. Roughly a third (31 percent) participated *only* in a DC plan.

When those who participated in *both* a DB and DC plan are included, 42 percent of all private-sector wage and salary workers participated in a DC plan, and 14 percent participated in a DB plan.

For more information:
<http://bit.ly/WEiMfD>

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