

EBRI Databook on Employee Benefits

Chapter 3:

Sources of Income for Persons Aged 55 and Over

UPDATED July 2014

This chapter looks at the percentage of Americans ages 55 or older and ages 65 or older who have income from various sources. Furthermore, the percentage of total income that each source represents is also included.

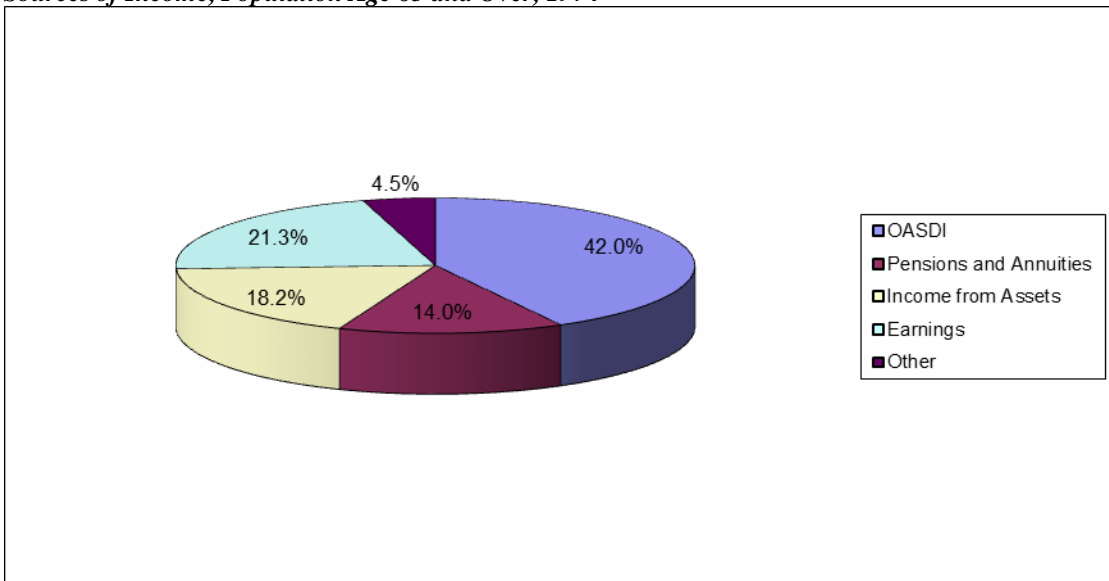
The data for the basis of this chapter is the March supplement to the Current Population Survey (CPS)—the most widely available and detailed source for income provided by the U.S. Census Bureau. **However, there is controversy surrounding the validity of the March CPS data in relation to its information about pension income and total income of the older population.**

Note: The data in this chapter were tabulated from the March Current Population Survey, conducted annually by the U.S. Census Bureau. Of all datasets reporting income of the older population, the March CPS allows for the most detailed breakouts of individual incomes. However, there has been controversy about March CPS data in relation to the underreporting of certain types of income, including various retirement income sources. In response to this controversy, the Census Bureau has undergone an effort to refine the income questions and results from this effort have shown much higher levels of retirement income. See Jessica L. Semega and Edward Welnick, Jr. “The Effects of the Changes to the Current Population Survey Annual Social and Economic Supplement on Estimates of Income.” *Proceedings of the 2015 Allied Social Science Association (ASSA) Research Conference*. Available at <http://www.census.gov/content/dam/Census/library/working-papers/2015/DEMO/ASSA-Income-CPSASEC-Red.pdf>

Consequently, when examining or using this CPS data from this chapter and other chapters using CPS data, understanding what is missed or under reported is important before drawing conclusions about the financial status of individuals’ income in retirement.

Chart 3.1a
Sources of Income, 1974

Sources of Income, Population Age 65 and Over, 1974

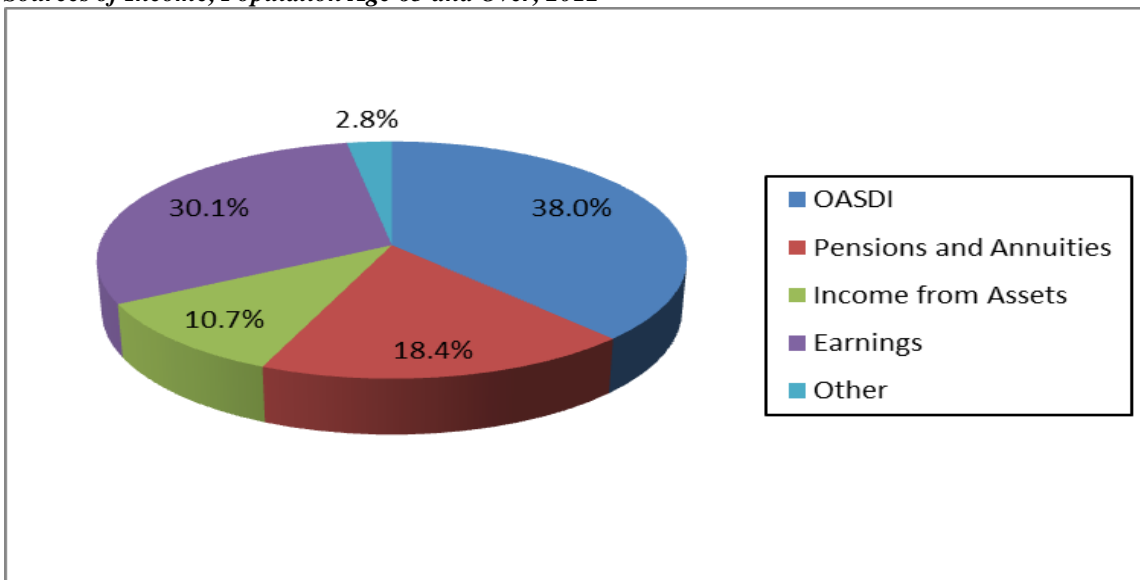


Source: Employee Benefit Research Institute estimates from the Current Population Survey, March 1975 Supplement.

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Chart 3.1b
Sources of Income, 2012

Sources of Income, Population Age 65 and Over, 2012



Source: Employee Benefit Research Institute estimates from the Current Population Survey, March 2013 Supplement.

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Table 3.1

Sources of Income of the Older Population

Sources of Income of the U.S. Population Aged 55 and Over, Percentage Distribution of Population and Income by Income Source, Mean Income, and Median Income, by Age, 2012

	Total Age 55+				Total Age 65+			
	Percentage distribution of mean income by source ^a	Percentage receiving income by source ^a	Median Income ^b	Mean Income	Percentage distribution of mean income by source ^a	Percentage receiving income by source ^a	Median Income ^b	Mean Income
Total income	100.0%	100.0%	\$24,956	\$37,955	100.0%	100.0%	\$20,199	\$31,461
Earnings	58.9%	46.2%	\$35,000	\$22,350	30.1%	22.5%	\$24,200	\$9,479
Retirement Plan	30.6%	61.8%	\$15,696	\$11,626	56.4%	91.3%	\$16,199	\$17,749
OASDI ^c	19.3%	56.2%	\$13,451	\$7,318	38.0%	88.0%	\$13,972	\$11,950
Private Pension ^d	4.8%	13.9%	\$9,036	\$1,826	8.1%	20.4%	\$8,448	\$2,563
Former worker	4.4%	12.6%	\$9,600	\$1,687	7.5%	18.4%	\$8,712	\$2,357
Survivor	0.4%	1.5%	\$6,000	\$139	0.7%	2.4%	\$6,000	\$205
Public Pension	5.7%	9.3%	\$21,600	\$2,173	8.9%	12.2%	\$19,404	\$2,815
Former worker	5.4%	8.6%	\$22,000	\$2,057	8.4%	11.2%	\$20,400	\$2,632
Survivor	0.3%	0.8%	\$11,760	\$115	0.6%	1.2%	\$12,084	\$182
IRA ^e /Keogh/401(k)	0.4%	1.0%	\$10,278	\$158	0.8%	1.6%	\$10,000	\$251
Annuities	0.1%	0.3%	\$9,600	\$34	0.1%	0.4%	\$9,300	\$45
Other retirement	0.3%	0.6%	\$11,000	\$117	0.4%	0.9%	\$9,600	\$126
Income from Assets	7.8%	53.0%	\$563	\$2,956	10.7%	52.3%	\$731	\$3,378
Interest	3.3%	49.2%	\$200	\$1,250	4.8%	48.7%	\$255	\$1,504
Dividends	2.6%	19.5%	\$1,000	\$1,003	3.5%	18.6%	\$1,200	\$1,103
Rents, royalties estates, and trust	1.9%	8.0%	\$2,500	\$703	2.5%	7.9%	\$3,500	\$771
Financial Assistance ^{f,g}	0.1%	0.5%	\$2,000	\$30	0.1%	0.4%	\$2,700	\$27
Nonpension survivor	0.3%	0.9%	\$7,000	\$130	0.5%	1.1%	\$5,652	\$148
Disability	0.4%	1.2%	\$11,832	\$164	0.3%	0.7%	\$9,216	\$93
Unemployment, Workers' Comp, Veterans benefits	1.6%	6.1%	\$6,732	\$609	1.6%	4.8%	\$7,284	\$519
Public Assistance/SSI ^h	0.1%	3.7%	\$837	\$34	0.1%	3.0%	\$669	\$24
Other ⁱ	0.2%	1.3%	\$3,000	\$80	0.2%	0.9%	\$2,400	\$60

Source: Employee Benefit Research Institute tabulations of the March 2013 Current Population Survey.

^aMay not sum to 100 percent because of rounding.

^bMedian income by source includes only individuals receiving income from the source being measured.

^cOld-Age, Survivors and Disability Insurance; includes railroad retirement.

^dDoes not include disability benefits.

^eIndividual retirement account.

^fDoes not include survivor or disability payments.

^gIncludes regular financial assistance from friends or relatives not living in the individual's household.

^hSupplemental Security Income.

ⁱIncludes educational assistance, child support, alimony, and other sources of income.

Table 3.2 Additional Data – Updated July 2014

For past years of data and inflation adjusted dollar amounts click on the following link for a spread sheet of data.

http://www.ebri.org/pdf/publications/books/databook/DB.Chpt3.Table_3.2.xls

UPDATED July 2014

Table 3.3

Sources of Income of the Older Population

Sources of Income of the U.S. Population Aged 55 and Over, Percentage Distribution of Population and Income by Income Source, Mean Income, and Median Income, by Various Demographics

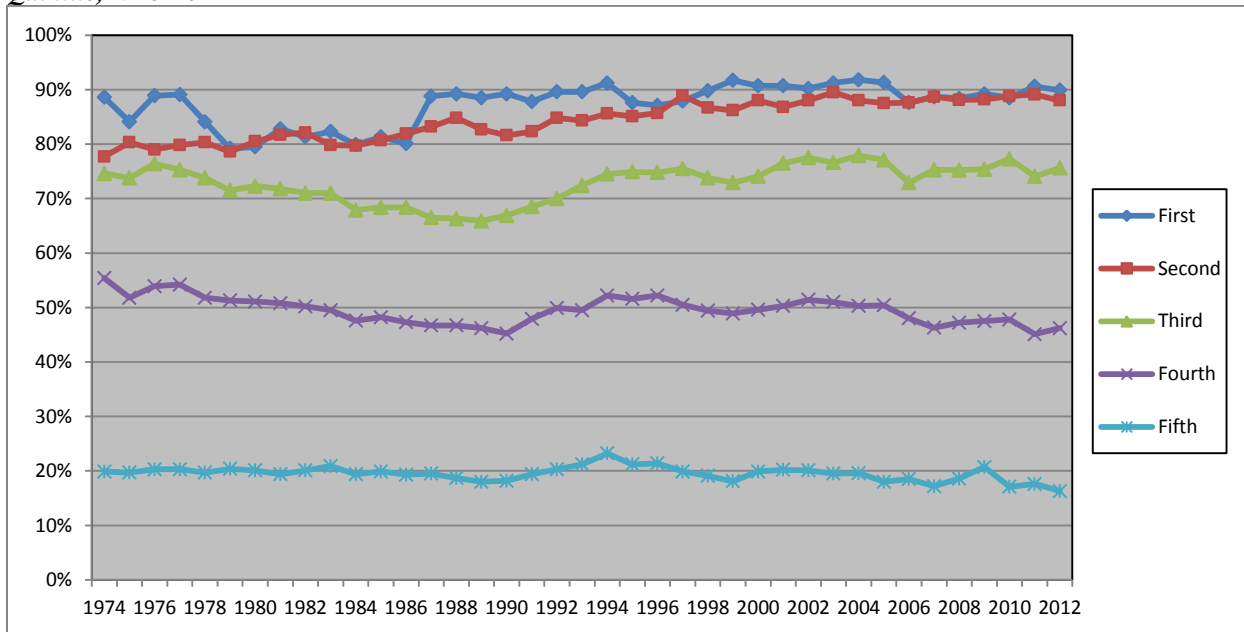
- [By gender](#)
- [By marital status](#)

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Chart 3.2

Income from Social Security

Income from Social Security as a Percentage of Total Income Among Individuals Age 65 and Over, by Income Quintile, 1975-2012



Source: EBRI estimates of data from the Current Population Survey, March 1976-2013 Supplements.

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Table 3.4

Sources of the Older Population's Income by Income Quintile

Percentage of Individuals Aged 65 and Over with Income from Specified Sources and Percentage Distribution of Income from All Sources by Income Quintile, Selected Years 1974–2012

	Total	Lowest	2	3	4	Highest
Percentage of the Older Population Receiving Various Income by Sources						
Year	Total	Lowest	2	3	4	Highest
	OASDI ^a					
1974	88.6%	82.0%	90.4%	94.8%	94.3%	79.6%
1975	90.	87.4	94.5	94.8	93.7	81.7
1976	89.	86.0	91.7	96.0	92.2	79.4
1977	90.	88.4	92.1	95.7	93.7	83.1
1978	90.	87.4	94.5	94.8	93.7	81.7
1979	89.	83.5	95.1	94.9	92.9	82.7
1980	90.	84.8	95.3	95.0	92.7	83.9
1981	91.	86.8	96.0	95.5	94.1	83.9
1982	91.	85.4	95.8	96.3	93.1	83.8
1983	91.	87.1	94.5	95.0	94.4	85.3
1984	91.	87.4	95.4	95.4	93.7	85.7
1985	92.	87.5	95.5	96.4	94.7	86.1
1986	91.8	86.3	96	95.1	94.5	86.5
1987	93.9	92.5	97	96.9	96.0	86.2
1988	93.7	92.0	98	96.9	95.5	85.4
1989	93.6	91.9	97	97.1	95.6	85.4
1990	93.8	92.7	97	97.5	95.4	85.7
1991	93.3	90.4	97	97.2	95.4	86.2
1992	94.5	92.6	98	97.6	96.0	87.5
1993	93.8	90.4	97	96.9	95.4	88.2
1994	94.3	90.5	98	97.5	95.8	88.9
1995	92.9	86.1	97	97.6	95.5	87.3
1996	92.5	84.1	97	96.9	95.7	87.5
1997	92.4	84.3	97	97.4	94.8	87.0
1998	92.1	83.3	97	96.6	95.5	86.0
1999	91.9	83.6	97	97.7	94.4	85.4
2000	92.3	83.5	97	95.8	95.0	88.7
2001	92.9	86.2	97	97.0	94.7	88.8
2002	91.5	81.8	97	97.0	93.6	87.0
2003	91.9	82.0	98	96.5	93.8	87.9
2004	91.3	82.5	96	97.4	91.9	86.5
2005	91.1	83.8	96	96.2	92.8	85.2
2006	89.7	80.1	96	94.5	91.8	83.6
2007	89.3	81.5	96	95.4	90.2	81.4
2008	89.2	81.0	96	94.8	90.6	81.3
2009	89.1	82.1	96	95.2	90.0	80.8
2010	88.1	79.9	96	95.1	90.1	78.0
2011	87.9	81.2	96	94.0	88.3	78.3
2012	87.2	80.3	95	94.5	88.2	76.3
	pensions and annuities ^{b,c}					
1974 ^b	24.0	2.2	5.0	14.5	40.0	50.8
1975	25.2	1.7	5.5	17.5	44.6	54.0
1976	24.5	1.6	3.9	16.1	41.7	52.8
1977	24.9	1.4	4.3	16.6	44.4	52.0
1978	25.2	1.7	5.5	17.5	44.6	54.0
1979	26.7	2.4	6.6	22.2	45.4	54.7
1980	26.9	2.4	5.9	21.6	47.8	55.2
1981	27.5	2.4	6.3	23.4	48.7	55.3
1982	27.9	2.7	7.8	25.7	48.0	53.7
1983	29.6	3.2	7.5	27.3	51.5	56.9
1984	30.1	3.3	10.7	29.2	52.4	53.6
1985	30.7	3.0	10.4	29.4	53.1	55.7
1986	31.7	3.4	10.0	31.2	55.3	56.9

1987	33.2	3.4	11.4	32.8	54.7	60.9
1988	34.6	4.5	12.6	36.1	55.8	61.0
1989	35.1	4.8	13.2	35.8	58.3	60.5
1990	36.1	4.4	14.6	36.5	58.6	63.1
1991	37.0	5.6	14.2	36.1	60.2	65.3
1992	37.7	5.2	12.2	37.8	62.5	67.1
1993	37.4	4.2	12.8	35.9	62.8	66.8
1994	36.4	4.7	13.0	33.6	59.4	66.3
1995	35.4	4.5	12.2	31.4	59.0	64.2
1996	35.3	4.4	11.2	32.0	58.5	64.5
1997	35.6	4.1	13.8	32.2	58.8	64.0
1998	35.9	4.6	12.3	33.6	59.7	62.9
1999	36.0	4.6	14.5	34.6	62.6	60.5
2000	34.9	3.6	13.0	32.6	62.3	59.2
2001	34.9	3.8	12.5	32.3	60.3	61.5
2002	34.8	4.6	12.2	32.8	59.9	60.6
2003	35.7	5.1	12.3	32.9	61.1	62.9
2004	35.4	4.1	12.4	33.8	59.3	62.6
2005	35.5	5.2	13.9	32.7	61.3	59.8
2006	35.4	5.4	13.1	35.9	59.3	57.8
2007	34.3	4.4	11.2	33.8	61.8	54.6
2008	35.4	5.7	13.1	34.2	61.7	56.9
2009	35.0	4.4	12.9	36.4	62.4	53.4
2010	34.5	5.3	11.2	34.2	60.9	56.1
2011	34.8	4.5	12.7	37.0	60.2	55.9
2012	34.2	5.4	12.8	34.7	58.6	54.9

Income from assets

1974	47.4	16.6	23.4	42.1	62.8	81.6
1975	58.6	27.3	38.5	60.0	75.0	88.7
1976	49.6	16.0	24.4	45.1	68.3	84.8
1977	50.0	14.3	24.7	47.5	68.9	86.0
1978	58.6	27.3	38.5	60.0	75.0	88.7
1979	69.1	44.7	52.6	70.6	82.9	92.4
1980	68.0	45.3	48.1	68.2	83.8	93.2
1981	68.1	42.9	49.9	69.2	83.9	93.2
1982	69.3	41.6	51.3	71.2	86.1	94.8
1983	70.6	46.7	51.8	72.7	86.1	94.2
1984	69.4	42.0	49.6	73.4	85.4	95.1
1985	68.4	40.5	48.5	71.2	86.0	94.1
1986	68.8	41.3	49.9	71.4	86.0	93.8
1987	71.0	42.3	55.5	74.3	86.1	93.8
1988	69.8	42.0	52.5	74.0	83.9	93.8
1989	71.2	44.7	55.1	73.9	85.6	94.4
1990	71.4	43.2	55.2	74.9	85.8	94.7
1991	70.8	45.8	54.5	72.8	84.7	93.1
1992	69.7	45.1	54.2	71.2	82.1	93.1
1993	69.8	46.2	54.7	71.3	82.8	90.7
1994	70.1	47.5	55.2	69.2	83.3	92.0
1995	68.6	44.0	51.7	69.6	82.5	90.6
1996	65.6	40.4	48.6	66.2	79.1	89.1
1997	64.3	38.7	47.9	63.9	77.9	88.8
1998	65.2	40.5	46.1	66.7	78.7	89.3
1999	64.0	39.7	47.9	64.5	76.8	88.5
2000	60.6	38.1	42.7	59.7	74.2	85.7
2001	60.0	35.8	43.8	59.1	62.6	85.4
2002	57.4	36.9	41.2	55.1	70.5	80.5
2003	57.9	37.6	41.9	55.8	69.0	82.8
2004	57.3	37.1	40.9	57.7	67.8	80.1
2005	56.8	36.4	40.8	54.1	68.1	81.3
2006	55.3	33.2	37.4	54.7	67.8	79.6
2007	52.9	28.5	35.1	52.3	64.8	79.5
2008	55.3	34.8	39.0	53.7	67.2	78.1
2009	54.1	34.0	37.7	53.5	66.2	75.5
2010	52.6	31.3	35.2	49.9	64.5	78.4
2011	53.1	30.9	37.4	52.4	63.9	78.0
2012	51.8	30.3	35.6	49.4	62.7	77.3

Earnings

1974	21.9	8.8	8.6	13.6	25.8	48.1
1975	14.5	3.1	5.4	8.3	20.8	33.6
1976	14.5	3.4	4.8	8.4	19.9	32.9
1977	14.8	3.5	5.4	9.6	20.3	32.2
1978	14.5	3.1	5.4	8.3	20.8	33.6
1979	14.1	2.6	4.7	8.6	19.5	33.9
1980	13.7	3.4	4.1	8.9	17.9	33.7
1981	13.2	2.3	4.6	8.8	17.2	32.5
1982	12.6	2.6	4.4	8.5	16.8	30.0
1983	12.1	2.8	4.1	8.0	17.1	28.0
1984	12.4	3.3	4.4	9.8	17.3	26.8
1985	12.1	2.7	4.1	9.2	16.5	27.5
1986	12.0	2.4	4.1	8.8	15.7	28.2
1987	15.3	3.8	5.8	11.6	19.0	35.2
1988	16.0	3.8	6.5	11.4	19.4	37.4
1989	15.8	4.0	6.0	12.3	19.2	36.4
1990	16.2	3.4	7.1	12.4	20.8	36.0
1991	15.2	4.1	7.3	10.6	18.9	33.7
1992	14.3	3.3	5.4	10.2	17.3	34.3
1993	15.6	4.1	6.0	11.0	18.6	36.5
1994	15.4	4.2	4.7	10.0	20.6	35.6
1995	15.5	4.1	5.1	9.3	18.8	37.9
1996	15.5	2.9	6.1	10.2	19.6	36.0
1997	15.3	3.7	4.7	10.2	19.9	35.6
1998	15.8	4.2	4.0	10.9	20.4	36.9
1999	16.7	3.8	5.6	11.0	21.2	40.4
2000	16.8	3.7	5.3	10.8	20.1	42.4
2001	16.1	2.7	4.7	9.3	21.2	40.8
2002	16.5	3.0	4.3	9.7	20.9	42.8
2003	17.4	3.6	4.9	10.7	20.5	45.3
2004	18.0	3.8	5.0	9.4	23.9	45.8
2005	17.9	3.0	4.8	10.2	24.0	45.0
2006	18.9	4.2	4.5	11.2	25.1	46.8
2007	19.9	3.7	5.0	11.9	26.2	49.9
2008	20.4	4.5	6.0	12.8	26.3	49.7
2009	20.1	3.8	5.8	12.0	26.0	49.9
2010	20.7	4.5	6.0	11.2	26.9	52.0
2011	21.1	3.5	5.5	12.9	28.1	52.8
2012	22.2	4.9	6.8	12.7	29.6	54.4

Other^{b,d}

1974 ^b	17.3	14.5	27.2	21.8	13.8	8.3
1975	9.6	13.8	18.2	9.4	3.8	3.2
1976	11.2	12.9	24.9	11.6	4.3	3.0
1977	10.7	12.4	23.1	11.1	4.0	3.2
1978	9.6	13.8	18.2	9.4	3.8	3.2
1979	8.5	14.1	16.4	8.0	2.4	2.2
1980	10.0	18.0	18.7	8.2	2.6	3.2
1981	8.9	18.7	15.3	6.6	2.2	2.3
1982	8.5	18.7	13.3	5.6	2.9	2.7
1983	8.8	15.3	17.4	6.3	2.4	3.0
1984	9.0	18.4	15.6	5.8	2.6	2.8
1985	8.2	17.5	15.0	5.2	1.9	2.1
1986	7.9	16.4	12.8	6.1	2.1	2.8
1987	7.9	4.6	8.7	7.5	8.1	10.3
1988	7.4	3.7	6.8	7.1	8.0	10.8
1989	8.2	4.4	8.3	7.8	9.1	11.1
1990	7.9	4.2	6.5	8.5	8.3	11.5
1991	8.0	4.6	6.4	7.5	9.8	11.2
1992	7.8	3.8	6.2	7.6	9.2	11.6
1993	8.6	4.1	6.6	7.2	11.2	13.1
1994	7.6	4.7	6.0	6.2	9.5	11.0
1995	10.5	19.5	8.6	6.4	7.9	11.3
1996	11.1	22.2	8.4	6.8	8.0	11.4
1997	10.6	20.6	8.4	5.7	8.8	10.4

1998	10.1	20.0	6.3	6.5	9.2	10.5
1999	9.8	19.9	6.7	5.5	7.8	10.4
2000	9.5	17.8	6.1	7.0	8.3	9.4
2001	9.7	17.6	7.3	6.2	7.9	10.4
2002	9.5	17.3	7.0	5.8	8.5	10.2
2003	9.1	17.8	6.4	4.6	8.6	9.4
2004	8.7	16.5	6.7	5.2	8.0	8.1
2005	8.9	16.2	5.8	5.4	7.6	10.8
2006	7.8	15.2	5.3	4.7	7.2	8.2
2007	8.6	16.3	6.2	5.4	8.1	8.4
2008	8.9	16.6	5.5	5.3	9.2	9.2
2009	9.0	15.9	5.0	6.1	9.2	9.9
2010	8.8	15.0	5.4	5.6	9.1	10.1
2011	9.7	16.5	5.7	6.2	10.2	10.9
2012	9.4	15.8	4.9	6.9	9.7	10.8

Distribution of the Older Population's Income by Income Source

OASDI^a

1974	42.0	88.6	77.7	74.6	55.4	19.9
1975	42.5	84.1	80.3	73.8	51.8	19.7
1976	42.9	88.9	79.0	76.4	53.9	20.3
1977	42.9	89.1	79.8	75.3	54.2	20.3
1978	42.5	84.1	80.3	73.8	51.8	19.7
1979	42.7	79.2	78.6	71.5	51.3	20.4
1980	42.8	79.5	80.5	72.3	51.1	20.1
1981	42.4	82.8	81.7	71.8	50.8	19.4
1982	42.3	81.3	82.1	71.0	50.2	20.1
1983	42.7	82.3	79.8	71.0	49.5	20.9
1984	40.5	79.9	79.7	67.9	47.6	19.4
1985	41.4	81.3	80.7	68.4	48.2	19.9
1986	40.6	80.1	81.9	68.4	47.3	19.3
1987	40.8	88.8	83.2	66.5	46.7	19.5
1988	40.3	89.2	84.8	66.3	46.7	18.7
1989	39.1	88.5	82.7	65.9	46.2	18.0
1990	39.1	89.2	81.6	66.9	45.2	18.2
1991	40.7	87.8	82.3	68.5	47.9	19.4
1992	42.2	89.6	84.8	70.0	49.9	20.3
1993	42.8	89.6	84.3	72.4	49.5	21.2
1994	44.9	91.2	85.6	74.5	52.2	23.2
1995	42.9	87.6	85.1	74.9	51.6	21.2
1996	42.8	87.1	85.7	74.8	52.2	21.4
1997	41.4	87.9	88.9	75.5	50.5	19.9
1998	40.3	89.8	86.7	73.8	49.4	19.1
1999	40.1	91.7	86.2	72.9	48.9	18.1
2000	41.3	90.7	88.0	74.1	49.6	19.9
2001	42.0	90.7	86.8	76.5	50.3	20.2
2002	42.5	90.2	88.0	77.5	51.4	20.1
2003	41.9	91.2	89.5	76.6	51.0	19.5
2004	41.8	91.8	88.0	77.9	50.3	19.6
2005	40.1	91.3	87.5	77.1	50.4	18.0
2006	39.8	87.6	87.6	72.9	48.0	18.5
2007	38.6	88.7	88.7	75.3	46.3	17.2
2008	39.8	88.4	88.1	75.2	47.2	18.6
2009	41.5	89.2	88.2	75.4	47.5	20.7
2010	39.6	88.5	88.8	77.3	47.8	17.1
2011	39.2	90.6	89.1	74.1	45.1	17.6
2012	38.2	89.9	88.0	75.6	46.2	16.3

Pensions and annuities^{b,c}

1974 ^b	14.0	1.5	2.3	4.6	14.4	18.8
1975	14.4	1.1	1.9	5.0	16.3	19.5
1976	14.4	0.9	1.4	4.6	14.7	20.0
1977	14.6	0.7	1.7	5.0	15.8	19.9
1978	14.4	1.1	1.9	5.0	16.3	19.5
1979	14.8	1.1	2.1	5.8	15.9	20.6
1980	15.3	1.4	1.8	6.2	16.7	21.3
1981	14.7	1.0	1.7	6.6	16.0	20.1
1982	14.6	1.1	2.1	6.8	15.9	19.7
1983	15.8	1.3	2.1	7.5	17.8	21.2
1984	15.0	1.3	2.8	8.2	18.5	18.9
1985	15.6	1.2	2.5	8.2	18.5	20.2

1986	16.3	1.4	3.0	8.4	19.5	20.8
1987	17.7	1.3	3.1	9.6	20.0	22.9
1988	17.9	1.7	3.2	10.6	20.4	22.8
1989	17.7	2.1	3.8	10.5	21.0	21.9
1990	18.7	1.9	4.0	10.4	22.3	23.1
1991	19.5	2.2	4.1	10.4	22.2	24.7
1992	20.4	2.2	3.3	10.8	23.1	26.2
1993	20.8	1.7	3.6	10.0	23.4	27.0
1994	20.2	1.8	3.6	9.2	22.0	26.9
1995	19.0	2.2	3.5	8.2	21.8	24.5
1996	19.6	2.2	3.4	9.1	22.2	25.1
1997	19.6	1.7	3.9	9.2	22.7	24.5
1998	19.9	2.4	3.4	9.8	22.8	24.7
1999	19.4	2.3	4.2	10.3	24.7	23.2
2000	19.7	1.6	3.3	10.8	25.5	22.3
2001	19.5	1.9	3.6	9.6	23.7	24.1
2002	20.2	2.5	3.8	10.0	24.4	24.9
2003	20.6	2.9	3.2	10.1	25.6	25.1
2004	20.8	1.9	3.9	10.1	25.4	25.5
2005	19.3	2.4	4.6	10.2	25.4	22.5
2006	19.3	2.6	4.2	11.7	24.3	22.6
2007	18.6	2.6	3.5	10.6	25.8	21.0
2008	19.7	3.4	3.9	10.9	26.4	22.6
2009	19.2	2.4	4.0	10.9	26.8	21.8
2010	19.7	3.3	3.6	10.5	26.1	22.9
2011	19.8	2.3	4.0	12.1	27.0	22.5
2012	18.6	2.4	4.1	11.2	25.6	20.8
				Income from assets		
1974	18.2	3.8	4.4	7.4	14.1	25.7
1975	19.6	3.7	6.4	11.1	16.2	27.0
1976	19.0	0.9	1.4	4.6	14.7	20.0
1977	19.8	2.6	3.9	8.2	15.7	28.4
1978	19.6	3.7	6.4	11.1	16.2	27.0
1979	21.5	7.1	9.3	13.3	19.6	28.4
1980	22.4	7.5	7.9	12.9	19.8	30.4
1981	24.2	5.7	8.3	13.3	22.3	32.6
1982	25.2	6.6	8.1	14.8	22.8	33.9
1983	24.6	6.9	8.3	14.6	22.3	33.3
1984	28.2	7.5	8.5	16.7	23.7	38.6
1985	26.6	6.8	8.7	16.4	23.3	36.0
1986	26.0	8.0	8.3	15.8	23.5	34.7
1987	24.5	7.0	9.7	17.4	23.0	31.3
1988	24.9	7.5	8.9	16.3	22.5	32.4
1989	25.7	6.8	9.7	16.5	22.5	33.5
1990	25.0	6.7	9.8	15.9	21.6	32.7
1991	22.9	7.7	9.4	14.7	19.3	30.2
1992	20.7	6.7	8.6	12.9	16.8	27.7
1993	18.8	6.1	8.4	11.7	15.3	25.0
1994	17.8	5.7	7.9	10.7	15.1	23.5
1995	18.2	6.2	8.1	11.6	16.1	23.3
1996	18.1	6.2	7.2	10.5	15.0	23.7
1997	20.4	5.4	7.1	10.2	15.4	27.8
1998	20.4	3.6	7.2	10.0	16.0	27.4
1999	19.8	2.9	6.4	11.1	14.7	27.1
2000	17.8	4.6	5.8	9.0	13.4	24.3
2001	17.0	3.9	6.4	8.9	13.4	22.8
2002	14.0	3.1	5.3	7.1	10.7	19.0
2003	13.9	1.9	4.4	7.0	10.0	19.3
2004	12.8	3.0	4.4	6.9	9.2	17.5
2005	13.6	3.0	4.9	7.0	10.0	18.3
2006	15.4	5.3	5.2	8.7	11.6	20.5
2007	15.6	4.4	4.5	7.2	10.3	21.8
2008	13.0	4.0	4.2	6.2	9.6	17.7
2009	11.3	3.9	4.2	6.0	8.6	15.1
2010	11.8	3.4	3.6	5.3	8.5	16.3
2011	10.9	2.9	3.0	5.7	8.2	14.9
2012	10.9	3.0	3.0	4.7	8.2	14.9

				Earnings		
1974	21.3	-3.2	2.8	4.8	11.4	33.8
1975	19.7	0.7	2.1	4.3	11.9	31.8
1976	19.3	-1.4	2.2	4.1	11.3	30.8
1977	18.5	-1.5	2.4	4.7	10.6	29.4
1978	19.7	0.7	2.1	4.3	11.9	31.8
1979	17.3	0.3	1.8	3.9	10.1	28.9
1980	15.9	0.1	1.5	3.5	9.6	26.4
1981	15.9	-1.3	1.6	4.2	8.7	26.3
1982	15.3	-0.8	1.5	4.1	8.9	25.1
1983	13.9	-0.4	1.6	3.5	8.4	23.0
1984	13.3	0.2	1.5	3.7	8.4	21.4
1985	13.5	-0.3	1.3	3.7	8.0	22.1
1986	14.3	-0.4	1.6	4.0	7.9	23.4
1987	15.1	1.1	1.8	4.2	8.2	24.6
1988	15.0	0.2	1.4	4.5	8.7	24.2
1989	15.4	0.7	1.7	4.8	8.2	24.7
1990	15.3	0.3	2.5	4.5	8.9	24.0
1991	14.7	0.3	2.3	4.4	7.9	23.5
1992	14.5	-0.2	1.6	4.1	7.8	23.6
1993	15.0	1.0	1.8	4.1	8.7	24.0
1994	14.7	-0.3	1.3	3.9	8.5	23.7
1995	17.6	1.7	1.6	3.5	8.2	28.6
1996	17.4	1.5	2.0	3.8	8.5	27.6
1997	16.6	1.9	1.4	3.7	8.9	25.9
1998	17.4	1.2	1.6	4.6	9.1	26.8
1999	18.7	0.4	1.8	4.2	9.6	29.5
2000	19.7	0.5	1.8	4.4	9.2	31.3
2001	19.4	1.2	1.9	3.7	10.3	30.5
2002	21.1	1.3	1.7	3.8	10.8	33.7
2003	21.7	1.3	1.8	5.1	10.7	34.2
2004	22.7	0.5	2.3	3.6	12.6	35.7
2005	24.8	0.9	2.1	4.6	12.2	38.6
2006	23.7	1.9	2.1	5.5	13.8	36.4
2007	25.3	1.8	2.4	5.7	15.1	38.1
2008	25.6	2.0	2.9	6.2	14.1	39.3
2009	25.7	2.0	2.6	6.0	14.3	40.1
2010	26.9	2.0	3.0	5.5	14.8	41.6
2011	27.7	1.7	2.7	6.6	16.5	42.6
2012	30.1	2.1	3.6	6.4	17.2	45.9
				Other ^{b,d}		
1974 ^b	4.5	9.3	12.8	8.6	4.7	1.7
1975	3.9	10.4	9.3	5.8	3.8	1.9
1976	4.4	9.5	14.0	7.4	3.8	1.9
1977	4.2	9.0	12.2	6.8	3.7	2.0
1978	3.9	10.4	9.3	5.8	3.8	1.9
1979	3.6	12.3	8.2	5.5	3.0	1.7
1980	3.6	11.5	8.3	5.0	2.8	1.8
1981	3.0	11.8	6.7	4.1	2.2	1.5
1982	2.7	11.8	6.2	3.3	2.1	1.2
1983	3.0	9.8	8.3	3.4	2.1	1.6
1984	2.9	11.1	7.4	3.5	1.8	1.6
1985	2.9	11.0	6.7	3.2	2.0	1.7
1986	2.7	10.9	5.3	3.4	1.7	1.8
1987	1.9	1.7	2.3	2.3	1.9	1.7
1988	1.9	1.4	1.7	2.3	1.8	1.9
1989	2.1	1.9	2.2	2.2	2.0	2.0
1990	2.0	1.9	2.1	2.2	2.0	1.9
1991	2.3	1.9	2.0	2.0	2.7	2.2
1992	2.2	1.6	1.8	2.2	2.4	2.2
1993	2.6	1.6	1.9	1.8	3.1	2.9
1994	2.3	1.6	1.6	1.6	2.3	2.7
1995	2.2	2.3	1.6	1.8	2.2	2.4
1996	2.1	3.0	1.7	1.8	2.1	2.1
1997	2.0	3.0	1.7	1.4	2.6	1.9
1998	2.0	3.0	1.1	1.7	2.7	1.9
1999	2.0	2.7	1.3	1.5	2.1	2.1
2000	2.0	2.6	1.0	1.7	2.3	2.1
2001	2.1	2.3	1.3	1.3	2.2	2.4

2002	2.2	2.8	1.3	1.5	2.6	2.2
2003	1.9	2.8	1.1	1.2	2.8	1.8
2004	1.8	2.7	1.4	1.4	2.5	1.7
2005	2.2	2.4	1.0	1.2	2.1	2.6
2006	1.9	2.5	0.9	1.2	2.3	1.9
2007	1.8	2.6	1.0	1.3	2.4	1.8
2008	1.9	2.3	0.9	1.5	2.6	1.8
2009	2.3	2.5	1.1	1.6	2.9	2.4
2010	2.1	2.8	1.0	1.5	2.8	2.1
2011	2.3	2.6	1.2	1.6	3.2	2.4
2012	2.2	2.6	1.3	2.0	2.8	2.2

Source: Employee Benefit Research Institute estimates of data from Current Population Survey March 1975-2013 Supplements.

^aOld-Age, Survivors and Disability Insurance; includes railroad retirement.

^bIn 1974, the percentage of income of the older population represented by pension income may be overstated and the percentage of income represented by “other” income sources may be understated. Total private pension income of individuals aged 55 and over in 1974 was \$10,451 million, however, because some sources of income in the “other” category are included in private pension income, the actual pension total is overstated by between 2 percent and 12 percent, or is between \$9,221 million and \$10,243 million. Similarly, public pension income in 1974 was \$13,603 but is potentially overstated by between 7 percent and 18 percent, falling in the range of \$11,226 million and \$12,638 million. Income from “other” income sources is understated by the amount pension income is overstated.

^cIncludes pension, annuity, survivors, and disability benefits.

^dIncludes public assistance, Supplemental Security Income, unemployment compensation, workers’ compensation, veterans’ benefits, nonpension survivors’ benefits, nonpension disability benefits, educational assistance, child support, alimony, regular financial assistance from friends or relatives not living in the individual’s household, and other sources of income.

Table 3.5 Additional Data – Updated July 2014

For dollar amounts and number of individuals behind the percentages, and for the quintile ranges for each year shown, click on the following link for a spread sheet of data.

<http://www.ebri.org/pdf/publications/books/databook/DB.Chpt.03.Table.3.5.xls>