



EBRI Databook on Employee Benefits

Chapter 12: Retirement Wealth

UPDATED July 2014

This chapter looks at the retirement account wealth. It includes data on the percentage of families who own some type of retirement plan (defined benefit, defined contribution, and/or individual retirement accounts (IRAs)/Keogh plans), eligible participation rates of family heads in defined contribution plans, family participation in IRAs, percentage of financial assets that DC and IRA assets represent, IRA ownership by type of IRA, and a comparison of wealth for those without individual accounts. Furthermore, the last section gives a complete overview of the debt of families with a head age 55 or older. The data source for these numbers is the Federal Reserve's Survey of Consumer Finances (SCF).

For more information on SCF and these results, see [Craig Copeland, "Individual Account Retirement Plans: An Analysis of the 2010 Survey of Consumer Finances," *EBRI Issue Brief* #375 \(September 2012\)](#) and [Craig Copeland, "Debt of the Elderly and Near Elderly, 1992-2010," *EBRI Notes* Vol. 34, No.2 \(February 2013\).](#)

Figure 12.1: Percentage of Families With a Retirement Plan

Figure 12.1 Percentage of All Families with a Retirement Plan From a Current or Previous Employer or an IRA/KEOGH Plan, 2004-2010			
	2004	2007	2010
Total	65.4%	66.2%	63.8%
Family Income			
less than \$10,000	15.2	19.8	19.8
\$10,000-\$24,999	35.2	34.8	31.7
\$25,000-\$49,999	59.5	61.6	61.2
\$50,000-\$99,999	83.3	80.2	80.3
\$100,000 or more	91.4	92.2	93.8
Age of Head			
<35	46.0	48.5	46.5
35-44	67.2	63.9	60.4
45-54	73.3	73.2	68.8
55-64	77.5	78.6	73.9
65-74	69.8	73.5	70.4
75+	65.2	65.5	70.3
Education of Head			
Below HS Diploma	35.8	36.3	31.5
HS diploma	61.9	59.3	57.5
Some College	62.4	65.8	62.3
College Degree	81.5	84.1	80.5
Race			
White Non-Hispanic	71.7	72.0	71.6
Nonwhite	49.0	52.0	47.8
Working Status of Head			
Someone else	69.3	71.5	68.4
Self-employed	63.7	58.0	61.6
Retired	62.6	63.3	63.9
Other nonwork	31.5	33.3	29.3
Net Worth Percentile			
Bottom 25%	28.4	33.2	31.3
25-49.9	64.0	63.5	58.5
50-74.9	80.2	79.0	76.5
75-89.9	88.2	87.8	87.2
Top 10%	90.0	90.6	91.8
Source: Employee Benefit Research Institute estimates of the 2004-2010 Survey of Consumer Finances.			
Note: All income values are in 2010 \$s.			

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Figure 12.2: Participation Rates for Eligible Family Heads

Figure 12.2 Participation Rates of Family Heads Eligible for an Employment-Based Defined Contribution Plan, 1995-2010						
	1995	1998	2001	2004	2007	2010
Total	73.8%	77.3%	74.8%	75.7%	78.8%	78.2%
Family Income						
Less than \$10,000	37.4	42.3	54.1	9.1	41.6	33.7
\$10,000-\$24,999	45.7	53.3	58.1	46.8	47.2	41.5
\$25,000-\$49,999	67.1	73.8	68.0	64.5	66.7	71.6
\$50,000-\$99,999	77.8	83.3	76.2	75.2	82.7	78.2
\$100,000 or more	81.1	85.7	83.3	89.1	87.9	91.8
Age of Head						
<35	72.4	71.6	69.7	68.0	67.3	67.2
35-44	74.6	79.1	81.0	77.5	84.7	80.4
45-54	73.6	78.1	73.9	76.8	83.2	84.0
55-64	82.4	83.6	76.0	84.8	81.7	82.7
65-74	55.0	68.8	44.9	59.5	69.1	73.6
75+	26.1	99.6	38.5	99.8	67.8	86.9
Education of Head						
Below HS Diploma	62.1	71.0	52.6	59.7	64.8	60.7
HS diploma	67.9	75.5	69.7	68.1	71.5	74.5
Some College	74.0	69.9	72.9	71.4	74.3	73.3
College Degree	79.7	82.8	81.5	82.6	85.9	83.4
Race						
White Non-Hispanic	75.5	79.0	74.9	78.3	81.2	82.5
Nonwhite	67.5	69.6	74.4	67.5	73.0	68.6
Net Worth Percentile						
Bottom 25%	58.6	54.2	54.7	44.0	54.8	53.7
25-49.9	71.1	76.6	71.1	73.5	77.4	73.8
50-74.9	75.3	84.2	80.0	83.1	85.2	83.0
75-89.9	81.5	82.6	86.4	87.7	86.8	91.1
Top 10%	89.3	91.9	87.1	92.7	90.2	95.9
Source: Employee Benefit Research Institute estimates of the 1992-2010 Survey of Consumer Finances.						
Note: All income values are in 2010 \$s.						

Figure 12.3: Percentage of Families Who Own an IRA

Figure 12.3 Percentage of Families With an IRA/Keogh, by Various Demographic Categories, 1992-2010							
	1992	1995	1998	2001	2004	2007	2010
Total	26.1%	26.2%	28.4%	31.4%	29.1%	30.6%	28.0%
Family Income							
Less than \$10,000	4.7	4.3	4.1	6.4	6.0	8.0	8.4
\$10,000-\$24,999	9.4	14.3	12.9	10.8	8.3	11.0	9.9
\$25,000-\$49,999	19.2	26.4	26.3	23.0	20.6	21.5	21.0
\$50,000-\$99,999	36.1	41.0	40.8	37.6	35.8	35.1	32.4
\$100,000 or more	61.9	68.0	62.8	65.0	56.1	58.6	59.6
Age of Head							
<35	13.1	13.4	14.5	18.3	16.0	16.2	13.9
35-44	27.8	27.4	27.9	29.5	25.2	28.8	21.5
45-54	34.1	33.8	34.8	38.7	33.6	35.3	28.7
55-64	44.5	37.7	42.1	41.5	43.9	39.5	41.3
65-74	33.7	35.3	42.7	41.9	36.4	43.0	39.8
75+	6.8	15.9	15.8	25.5	26.5	27.3	31.0
Education of Head							
Below HS Diploma	7.6	9.9	10.3	8.7	6.4	9.4	6.2
HS diploma	19.7	21.1	21.2	22.3	22.0	20.2	17.6
Some College	26.1	22.6	28.9	28.1	22.9	27.5	22.8
College Degree	43.8	43.4	43.9	52.3	47.0	49.9	46.6
Race							
White Non-Hispanic	31.1	30.7	32.5	36.6	35.7	37.0	35.4
Nonwhite	10.8	10.7	13.9	14.7	11.9	15.1	12.8
Working Status of Head							
Someone else	27.5	25.9	27.4	30.3	27.6	30.9	26.5
Self-employed	42.9	44.2	45.0	49.8	43.6	42.9	42.6
Retired	22.3	23.5	27.5	27.0	27.8	27.8	28.8
Other nonwork	8.5	10.9	8.8	20.6	16.2	16.5	13.4
Net Worth Percentile							
Bottom 25%	2.4	2.9	5.6	4.8	3.0	4.6	5.6
25-49.9	12.9	14.6	15.5	16.9	14.5	17.3	13.4
50-74.9	29.6	28.4	30.6	35.1	36.2	36.0	29.2
75-89.9	52.5	50.3	53.9	60.3	56.2	57.6	55.3
Top 10%	69.9	71.7	73.5	81.2	72.1	74.3	76.9
Source: EBRI estimates of the 1992-2010 Survey of Consumer Finances.							
Note: All income and asset values are in 2010 \$s.							

Figure 12.4: Percentage of Financial Assets that DC and IRAs Represent

Figure 12.4
Median Percentage of Financial Assets in Employment-Based Defined Contribution Plans and IRAs for All Families With the Specified Asset by Various Demographic/Economic Categories, 2004-2010

	2004		2007		2010	
	Of Those With a DC Balance	Of Those With a DC or IRA Balance	Of Those With a DC Balance	Of Those With a DC or IRA Balance	Of Those With a DC Balance	Of Those With a DC or IRA Balance
	Percentage of Financial Assets DC Balance Represents*	Percentage of Financial Assets DC & IRA Balances Represent*	Percentage of Financial Assets DC Balance Represents*	Percentage of Financial Assets DC & IRA Balances Represent*	Percentage of Financial Assets DC Balance Represents*	Percentage of Financial Assets DC & IRA Balances Represent*
Total	52.9%	59.6%	58.1%	64.1%	61.4%	65.7%
Family Income						
Less than \$10,000	20.9	50.5	83.7	69.6	32.8	43.9
\$10,000-\$24,999	58.3	45.8	85.1	55.6	66.2	50.7
\$25,000-\$49,999	68.9	64.3	70.1	71.0	66.7	66.7
\$50,000-\$99,999	54.1	59.2	63.2	68.8	67.4	68.2
\$100,000 or more	45.4	60.2	46.5	57.7	50.2	64.1
Age of Head						
<35	51.3	58.2	51.9	58.0	55.9	59.7
35-44	59.0	63.9	61.5	72.3	70.7	75.3
45-54	54.5	67.2	62.5	72.4	66.0	73.6
55-64	48.5	63.9	56.8	65.5	52.1	68.6
65-74	33.3	43.8	42.8	49.2	47.2	52.9
75+	18.5	22.2	29.3	27.5	4.5	32.7
Education of Head						
Below HS Diploma	72.9	69.1	83.3	77.3	84.0	80.7
HS diploma	61.4	60.2	72.3	70.8	71.9	73.4
Some College	58.5	60.3	59.9	64.2	68.8	69.3
College Degree	45.4	58.7	46.6	58.6	48.2	60.4
Race						
White Non-Hispanic	49.0	56.2	54.2	61.9	55.8	63.2
Nonwhite	69.4	71.4	69.2	71.4	73.9	73.9
Working Status of Head						
Someone else	56.9	66.4	60.0	71.6	63.8	72.0
Self-employed	29.8	48.1	41.5	48.6	35.5	50.5
Retired	25.3	35.7	59.9	40.1	57.0	44.6
Other nonwork	39.5	45.0	56.0	69.6	69.5	56.4
Net Worth Percentile						
Bottom 25%	64.9	70.5	72.3	72.4	72.5	73.3
25-49.9	66.7	70.1	72.2	72.3	71.8	74.2
50-74.9	54.9	61.1	61.2	71.4	65.1	71.4
75-89.9	45.7	55.2	51.1	61.9	54.9	62.7
Top 10%	27.3	39.5	31.7	42.3	26.3	42.2

Source: Employee Benefit Research Institute estimates of the 2004-2010 Survey of Consumer Finances.
 *Includes DC balances with both current and previous employers.
 Note: All income values are in 2010\$'s.

Figure 12.5: Distribution of IRA Ownership, by IRA Type

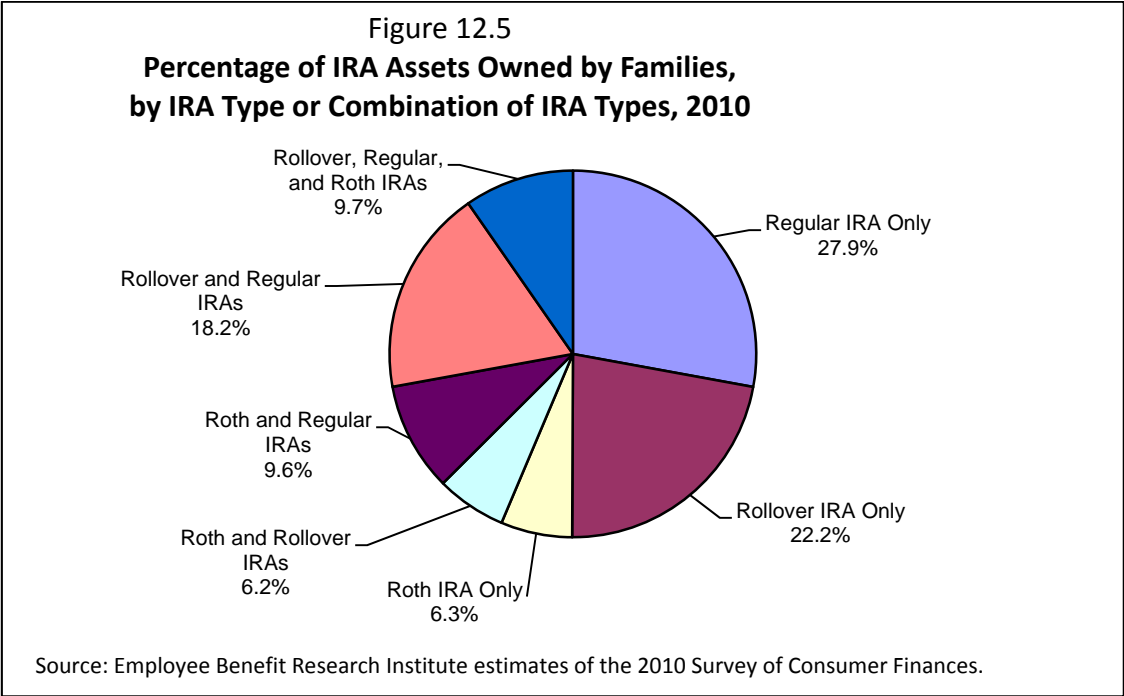


Figure 12.6: Percentage of IRA Assets, by Type

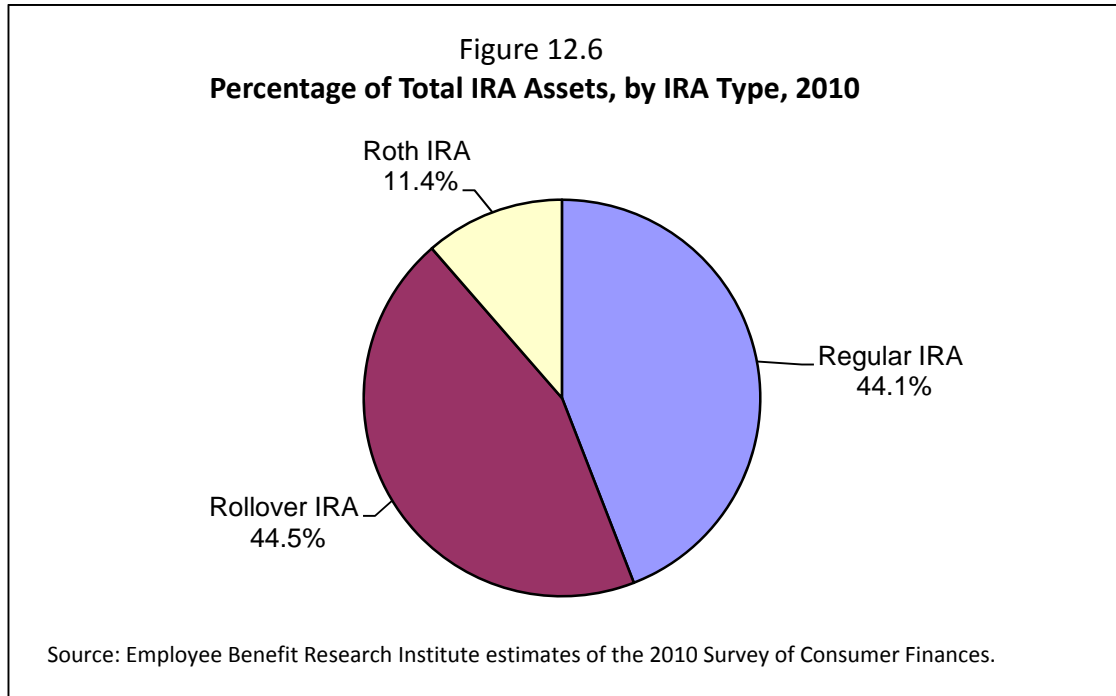


Figure 12.7: Comparison of Wealth by Individual Account Ownership

Figure 12.7
Median and Mean Net Worth and Home Equity Percentage of Net Worth For Families With and Without an Individual Account Retirement Plan, by Family Income and Family Head Age, 2010

	With any Type of Individual Account Retirement Plan Balance				Without any Type of Individual Account Plan Retirement Plan Balance		
			Median Retirement Balance	Median Home Equity			
			Percentage of Net Worth	Percentage of Net Worth			
	Mean	Median			Mean	Median	Percentage of Net Worth
Total	\$826,388	\$200,300	25.2%	22.9%	\$164,516	\$18,000	0.0%
Family Income							
Less than \$25,000	474,926	118,000	12.5	19.2	64,509	5,800	0.0
\$25,000-\$49,999	254,527	80,480	21.1	27.6	111,930	24,000	8.4
\$50,000-\$99,999	341,018	146,200	26.8	25.1	200,647	64,400	26.0
\$100,000 or more	1,914,630	648,100	29.5	21.0	1,520,701	237,100	25.2
Age of Head							
<35	121,226	36,450	21.0	0.0	26,936	3,710	0.0
35-44	342,371	95,460	32.0	19.9	81,139	10,500	0.0
45-54	824,638	239,900	27.9	26.0	194,187	23,521	5.4
55-64	1,349,100	405,000	27.5	23.8	209,819	40,150	19.3
65-74	1,441,242	524,300	22.2	29.3	270,700	90,350	57.3
75+	1,306,476	478,400	12.0	36.5	336,373	123,600	46.5

Source: Employee Benefit Research Institute estimates of the 2010 Survey of Consumer Finances.

Figure 12.8: Percentage of Families With Head Ages 55 or Older

Figure 12.8 Percentage With Debt For Families With Head Age 55 or Older, by Various Characteristics, 1992–2010						
Category	1992	1998	2001	2004	2007	2010
All	53.8%	53.0%	56.0%	60.6%	63.0%	63.4%
Age of Family Head						
55–64	71.4	76.3	76.2	76.3	81.7	77.6
65–74	51.5	51.9	57.0	58.5	65.2	65.0
75 or older	31.9	25.0	29.0	40.3	31.2	38.5
Race of Family Head						
White, NonHispanic	51.6	51.7	55.0	60.3	60.7	62.3
Other	64.0	60.3	61.3	61.7	72.9	67.1
Family Income (2010\$)						
Less than \$10,000	37.0	30.8	29.8	38.6	36.6	32.9
\$10,000 to \$24,999	44.9	38.7	42.1	45.0	46.6	48.4
\$25,000 to \$49,999	57.1	52.9	55.4	63.2	62.8	64.0
\$50,000 to \$99,999	59.1	63.8	66.0	67.8	76.7	74.4
\$100,000 or more	76.0	74.0	73.5	75.3	79.9	77.4
Family Status						
Married	62.8	62.6	63.7	68.7	72.4	71.3
Single Male	43.6	46.8	54.9	53.3	54.6	52.9
Single Female	45.1	42.0	42.4	51.7	53.1	55.7
Education of Family Head						
Below HS Diploma	45.0	41.0	46.1	43.4	44.8	52.4
HS Diploma	55.8	47.6	53.6	59.7	63.6	59.5
Some College	49.3	62.1	60.0	70.9	67.9	68.7
College Degree	67.2	66.1	64.9	67.3	69.6	69.0
Net Worth Percentile*						
Lowest 25%	48.3	48.6	56.0	56.3	57.5	59.5
25%–49%	53.1	59.9	56.4	66.9	66.9	71.1
50%–75%	56.3	45.7	54.1	62.6	64.2	60.1
75%–90%	54.4	52.1	54.8	59.9	60.2	62.3
Top 10%	62.5	66.5	61.3	55.1	68.6	63.8
Working Status of Family Head						
Works for someone else	78.5	80.5	79.2	78.5	80.9	81.9
Self-employed	71.1	74.2	73.5	74.7	79.5	77.7
Retired	44.9	38.7	42.8	47.9	49.6	49.2
Other Nonwork	35.4	37.7	22.7	79.7	84.1	78.5

Source: Employee Benefit Research Institute estimates from the 1992, 1998, 2001, 2004, 2007, and 2010 Survey of Consumer Finances.
* Net worth percentiles are for the families with a head age 55 or older, not for all families.

Figure 12.9: Debt as Percentage of Assets Families with Head Age 55+

Figure 12.9 Debt as a Percentage of Assets For Families With Head Age 55 or Older, by Various Characteristics, 1992–2010						
	1992	1998	2001	2004	2007	2010
All	7.1%	7.2%	5.8%	6.8%	7.4%	8.5%
Age of Family Head						
55–64	10.2	10.4	8.2	9.1	10.3	10.7
65–74	5.6	5.6	4.9	5.0	6.4	7.7
75 or older	2.6	2.4	1.9	3.7	2.0	4.0
Race of Family Head						
White, nonHispanic	6.4	6.7	5.2	6.2	6.8	7.7
Other	15.7	14.7	15.0	15.6	14.4	15.6
Family Income (2010\$)						
Less than \$10,000	9.9	4.4	5.6	13.3	8.9	8.1
\$10,000 to \$24,999	6.4	8.3	7.3	7.7	7.8	13.1
\$25,000 to \$49,999	6.8	8.1	7.2	7.3	8.5	10.9
\$50,000 to \$99,999	6.4	9.5	6.2	8.3	11.7	12.7
\$100,000 or more	7.6	6.3	5.3	6.0	6.2	6.4
Family Status						
Married	7.4	7.2	5.5	6.9	7.5	8.2
Single Male	7.8	8.2	6.8	6.1	6.8	7.4
Single Female	5.5	6.6	6.4	7.0	7.7	11.1
Education of Family Head						
Below HS Diploma	8.0	7.2	6.8	5.6	8.4	12.4
HS Diploma	6.5	6.8	5.9	6.6	9.6	11.1
Some College	6.5	7.0	6.5	9.7	9.8	11.7
College Degree	7.4	7.4	5.5	6.4	6.5	7.2
Net Worth Percentile*						
Lowest 25%	32.2	45.2	45.3	48.7	57.4	85.3
25%–49%	12.3	21.5	14.8	22.0	25.4	32.5
50%–75%	9.0	8.3	9.9	11.3	13.3	11.9
75%–90%	7.0	6.5	5.8	7.8	8.2	10.3
Top 10%	5.8	5.1	3.7	3.7	3.9	4.1
Working Status of Family Head						
Works for someone else	10.1	13.5	10.9	11.7	12.9	12.6
Self-employed	8.8	6.6	6.2	5.2	5.6	6.9
Retired	4.7	4.5	3.2	4.6	4.8	6.4
Other nonwork	5.0	9.9	4.0	19.8	13.0	22.8

Source: Employee Benefit Research Institute estimates from the 1992, 1998, 2001, 2004, 2007, and 2010 Survey of Consumer Finances.
* Net worth percentiles are for the families with a head age 55 or older, not for all families.

Figure 12.10: Average Total Debt for Families with Head Ages 55+

Figure 12.10 Average Total Debt For Families With Head Age 55 or Older, by Various Characteristics, 1992–2010						
	1992	1998	2001	2004	2007	2010
All	\$33,726	\$46,297	\$47,518	\$59,595	\$73,727	\$75,082
Age of Family Head						
55–64	58,621	82,664	79,863	97,207	112,075	107,060
65–74	25,648	37,305	42,791	42,009	72,922	70,875
75 or older	8,940	10,423	10,988	23,283	13,665	27,409
Race of Family Head						
White, nonHispanic	33,805	47,619	47,981	63,665	75,328	80,310
Other	33,370	39,007	45,094	43,235	66,914	57,471
Family Income (2010\$)						
Less than \$10,000	7,273	4,524	4,387	21,758	24,219	43,089
\$10,000 to \$24,999	7,596	12,260	9,621	13,188	14,382	20,732
\$25,000 to \$49,999	18,596	24,247	22,468	27,748	32,720	42,518
\$50,000 to \$99,999	30,648	48,133	39,493	59,113	87,464	81,413
\$100,000 or more	156,757	165,820	168,739	173,764	220,742	210,863
Family Status						
Married	50,642	66,526	64,820	88,754	112,841	106,156
Single Male	30,757	51,218	41,172	42,159	47,622	44,296
Single Female	11,550	16,977	18,877	23,379	28,592	39,595
Education of Family Head						
Below HS Diploma	13,018	11,959	13,782	14,251	20,445	25,367
HS Diploma	21,263	25,922	23,886	27,137	41,707	44,449
Some College	36,693	50,664	43,748	75,423	76,851	72,665
College Degree	77,785	100,640	102,762	109,331	135,466	124,525
Net Worth Percentile ^a						
Lowest 25%	6,743	15,304	17,523	19,157	26,471	38,038
25%–49%	13,549	32,747	22,122	41,120	53,411	56,257
50%–75%	23,040	25,835	38,913	50,601	61,958	46,263
75%–90%	38,937	43,104	53,619	78,701	82,168	109,356
Top 10%	170,605	213,430	198,290	191,118	259,673	235,447
Working Status of Family Head						
Works for someone else	48,829	68,774	66,128	88,869	111,350	99,048
Self-employed	146,414	142,204	141,649	141,503	190,061	187,947
Retired	15,482	21,200	19,821	27,443	31,928	36,349
Other nonwork	10,960	30,902	20,853	101,094	130,051	81,894

Source: Employee Benefit Research Institute estimates from the 1992, 1998, 2001, 2004, 2007, and 2010 Survey of Consumer Finances.

^a Net worth percentiles are for the families with a head age 55 or older, not for all families.

Note: All dollar amounts are in 2010 dollars.

Figure 12.11: Median Debt for Families with Head Ages 55+

Figure 12.11 Median Total Debt for Those With Debt For Families With Head Age 55 or Older, by Various Characteristics, 1992–2010						
	1992	1998	2001	2004	2007	2010
All	\$16,683	\$29,641	\$28,189	\$36,822	\$45,051	\$55,400
Age of Family Head						
55–64	30,332	46,823	42,896	54,082	62,904	76,600
65–74	7,583	16,008	16,055	28,767	42,044	44,600
75 or older	4,853	10,779	6,128	17,030	15,506	30,000
Race of Family Head						
White, NonHispanic	18,199	31,215	26,718	39,123	49,871	60,000
Other	9,024	20,677	30,640	31,069	29,336	44,600
Family Income (2010\$)						
Less than \$10,000	1,972	2,668	1,348	3,452	6,642	9,000
\$10,000 to \$24,999	3,337	4,722	7,721	10,127	11,839	14,000
\$25,000 to \$49,999	12,133	25,413	16,607	22,438	26,193	38,300
\$50,000 to \$99,999	27,299	44,022	32,295	45,280	71,244	71,300
\$100,000 or more	85,840	97,382	124,263	146,137	190,681	167,000
Family Status						
Married	25,206	40,553	34,317	51,781	77,530	73,000
Single Male	15,469	41,354	31,866	34,521	21,184	35,000
Single Female	5,172	11,606	11,030	14,384	18,859	32,000
Education of Family Head						
Below HS Diploma	6,294	10,805	10,565	11,507	20,954	17,000
HS Diploma	11,299	25,346	19,622	23,014	21,059	38,000
Some College	23,401	40,553	25,737	44,129	57,624	60,000
College Degree	45,498	56,348	73,536	94,356	104,770	94,000
Net Worth Percentile^a						
Lowest 25%	3,564	8,538	7,942	12,048	13,620	20,000
25%–49%	9,721	27,480	18,225	31,667	41,908	54,500
50%–75%	23,007	33,350	42,773	46,028	48,194	43,970
75%–90%	41,859	49,358	37,957	69,041	94,293	103,500
Top 10%	61,575	112,055	147,072	187,562	225,256	230,000
Working Status of Family Head						
Works for						
someone else	27,087	44,022	39,636	55,118	80,201	70,500
Self-employed	60,816	42,688	74,762	81,699	102,675	112,500
Retired	9,100	13,473	12,256	19,562	20,954	33,100
Other Nonwork	2,275	20,010	6,128	14,844	51,442	52,330
Source: Employee Benefit Research Institute estimates from the 1992, 1998, 2001, 2004, 2007, and 2010 Survey of Consumer Finances.						
^a Net worth percentiles are for the families with a head age 55 or older, not for all families.						
Note: All dollar amounts are in 2010 dollars.						

Figure 12.12: Debt Payments as Percentage of Assets

Figure 12.12 Total Debt Payments as Percentage of Income Among Families With Head Age 55 or Older, by Age of Family Head and Income Quartile, 1992–2010							
	1992	1995	1998	2001	2004	2007	2010
All	9.2%	8.5%	10.0%	8.8%	10.3%	10.8%	11.4%
Age							
55-64	11.8	11.9	13.0	10.5	11.6	12.7	12.4
65-74	7.9	7.0	8.5	8.8	8.9	10.0	11.7
75 or older	3.7	2.5	3.8	3.6	7.7	4.5	7.1
Income Quartile							
Lowest 25%	11.7	13.0	12.0	11.1	13.2	16.0	18.0
26%-50%	11.9	11.8	12.7	12.7	13.6	13.3	15.2
51%-75%	10.7	11.0	12.8	11.1	13.7	18.3	15.8
Highest 25%	8.1	7.1	8.8	7.6	8.4	8.6	9.3

Source: EBRI estimates from the 1992-2010 Survey of Consumer Finances.

Figure 12.13: Percentage of Families Head Ages 55+ With Debt Payments >40% of Income

Figure 12.13 Percentage of American Families With Head Age 55 or Older Who Have Debt Payments of Greater Than Forty Percent of Income, by Age of Head and Income Quartile, 1992–2010							
	1992	1995	1998	2001	2004	2007	2010
All	5.8%	5.6%	7.6%	7.2%	7.3%	9.9%	8.5%
Age							
55-64	10.0	10.6	9.5	9.4	7.9	12.5	10.8
65-74	4.0	3.5	8.4	7.5	7.9	11.2	8.3
75 or older	2.3	1.8	4.3	4.1	5.9	4.3	4.9
Income Quartile							
Lowest 25%	7.4	6.5	9.1	8.6	10.2	13.2	11.9
26%-50%	7.7	7.7	7.9	9.8	7.9	9.5	9.9
51%-75%	5.0	4.8	9.3	7.5	6.4	11.7	8.5
Highest 25%	3.1	3.4	4.2	2.9	2.1	5.1	3.6

Source: EBRI estimates from the 1992-2010 Survey of Consumer Finances.

Figure 12.14: Housing Vs. Nonhousing Debt Payments as Percentage of Income

		1992	1995	1998	2001	2004	2007	2010
Figure 12.14								
Total Housing and Nonhousing Debt Payments as Percentage of Income Among Families With Head Age 55 Or Older, by Age of Head, 1992–2010								
All	Nonhousing	4.0%	3.2%	4.2%	3.3%	3.6%	3.1%	3.1%
	Housing	5.2	5.3	5.8	5.5	6.7	7.7	8.3
Age								
55-64	Nonhousing	5.2	4.3	5.5	4.0	3.5	3.6	3.3
	Housing	6.6	7.5	7.5	6.5	8.1	9.1	9.1
65-74	Nonhousing	3.5	2.8	3.8	3.1	3.3	2.9	3.1
	Housing	4.4	4.2	4.7	5.7	5.6	7.1	8.6
75 or older	Nonhousing	1.4	1.2	1.2	1.5	4.1	1.3	2.4
	Housing	2.4	1.3	2.6	2.1	3.6	3.2	4.7

Source: EBRI estimates from the 1992-2010 Survey of Consumer Finances.

Figure 12.15: Percentage With Housing and Credit Card Debt

		1992	1995	1998	2001	2004	2007	2010
Figure 12.15								
Percentage of Families with Head Ages 55 or Older Who Have Housing and Credit Card Debt and Median Housing and Credit Card Debt for Those Having That Debt, by Age of Head and Income Quartile, 1992–2010								
		1992	1995	1998	2001	2004	2007	2010
Percentage With Housing Debt								
All		24.5%	27.1%	30.5%	31.7%	36.1%	40.3%	41.9%
55-64		40.8	45.2	49.3	49.1	51.0	55.3	53.7
65-74		18.2	24.7	26.0	31.6	32.1	42.9	40.5
75 or older		9.6	6.8	11.6	9.4	18.7	13.9	24.2
Percentage With Credit Card Debt								
All		31.0%	31.4%	30.0%	30.9%	33.7%	37.7%	33.3%
55-64		37.3	43.2	45.6	41.9	42.1	50.0	41.4
65-74		32.4	30.5	29.2	29.8	31.9	37.1	31.9
75 or older		19.8	17.5	11.2	18.1	23.5	18.8	21.7
Median Housing Debt for Those With Housing Debt								
All		\$42,465	\$39,665	\$53,360	\$61,280	\$69,041	\$82,768	\$82,000
55-64		45,498	52,415	65,366	67,409	95,507	89,055	97,000
65-74		25,782	26,916	38,686	47,798	58,685	72,291	70,000
75 or older		42,465	16,999	28,014	55,153	34,521	41,908	52,000
Median Credit Card Debt for Those With Credit Card Debt								
All		\$1,320	\$1,416	\$1,868	\$1,557	\$2,301	\$3,143	\$2,430
55-64		1,517	1,841	2,668	2,329	2,532	3,772	2,800
65-74		1,062	1,133	1,467	1,164	2,532	3,143	2,150
75 or older		758	496	934	980	1,151	838	1,800

Source: EBRI estimates from the 1992-2010 Survey of Consumer Finances.

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