

At a Glance | February 27, 2020

# Fifteen Years of HSA Accountholder Behavior

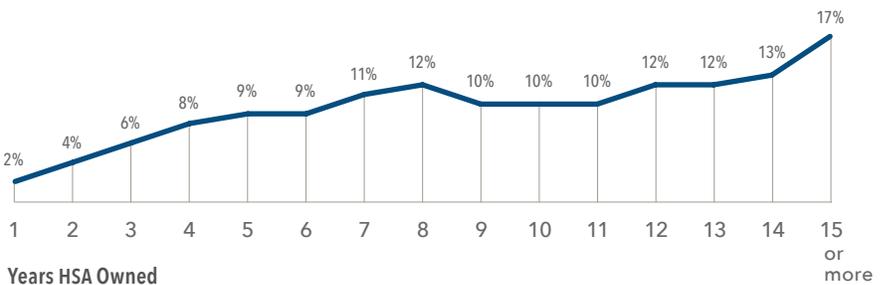
The EBRI HSA Database contains data on 9.8 million accounts with total assets of \$22.8 billion.<sup>1</sup>

## INVESTMENTS

The longer an account had been open, the more likely it was to have investments other than cash. The initially low rate of investing may be due to the fact that most HSA providers require that account balances reach a minimum threshold before part of the account can be invested.

### Presence of Investments Other Than Cash

By Number of Years Account Was Open for, 2018



## CONTRIBUTIONS

Individual contributions in 2018 were higher the longer an account owner had an account. They averaged \$1,166 among accounts open for one year but averaged \$3,355 among accounts open for 10 years, continuing to increase thereafter.

### Annual Average Individual Contributions to HSAs

By Number of Years Account Was Open for, 2018



## DISTRIBUTIONS

The higher distributions associated with older accounts may suggest that individuals have been actively building up their account balances over time, and, as major health expenses have been incurred, account owners have been able to then take larger distributions.

### Annual Average Distributions From HSAs

By Number of Years Account Was Open for, 2018



<sup>1</sup>As of Dec. 31, 2018.

SOURCE: Paul Fronstin and Jake Spiegel, "Trends in Health Savings Account Balances, Contributions, Distributions, and Investments, 2011-2018: Estimates From the EBRI HSA Database," EBRI Issue Brief, no. 497 (Employee Benefit Research Institute, January 9, 2020).