

Fast Facts from EBRI

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Who is More Likely to Save: Men or Women?

WASHINGTON—Who is more likely to save for retirement: men or women?

A survey by the Employee Benefit Research Institute and Mathew Greenwald & Associates shows that men are slightly more likely than women to say they have saved for retirement. The difference appears to be driven largely by differences in household income between men and women, the survey said, since men tend to earn more than women.

The results are contained in the 2005 Retirement Confidence Survey conducted by EBRI and Greenwald. Other results:

- Men are more likely than women to report they are contributing to a workplace savings plan, perhaps because nonretired men (57 percent) are more apt than nonretired women (45 percent) to be offered this type of plan by an employer.
- Men and women are statistically equally likely to say they (and/or their spouse) have an individual retirement account (IRA) opened with money saved outside of an employer's retirement plan (not money rolled over from an employer's plan).

Full details of the survey are published in the April 2005 *EBRI Issue Brief*, "Encouraging Workers to Save: The 2005 Retirement Confidence Survey, and are available at www.ebri.org/ibpdfs/0405ib.pdf. All EBRI research is available at the Institute's Web site, www.ebri.org.

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Selected Retirement Savings Indicators, By Gender

	All Workers	Men	Women
Saved for retirement	69%	72%	66%
Currently saving for retirement	62	65	59
Contribute to a workplace retirement savings plan	42	48	36
Have an IRA opened with money saved outside of an employer's retirement plan	31	33	29

Source: Employee Benefit Research Institute and Mathew Greenwald & Associates, Inc., 2005 Retirement Confidence Survey.