

# Fast Facts from EBRI

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## Pension, Annuity Income for Selected Years, 1975-2007

WASHINGTON—Of those who received “traditional” pension and annuity income in 2007 and before, how much did they get?

The following chart, from the November 2008 *EBRI Notes*, shows that the mean (average) annual amount for all of those age 50 and over receiving pension and annuity income in 2007 was \$16,989. The data show that the amount varied (sometimes significantly) by industry sector, age, gender, education, marital status, and income. For instance, public-sector pension and annuity recipients, on average, received almost twice as much last year as their private-sector counterparts; men, on average, received more than women; and those with college-level educations received significantly more.

**Mean Annual Income from Pensions and Annuities in Constant 2007 Dollars for the Population Age 50 and Over, by Various Characteristics, Selected Years, 1975–2007**

Characteristics	1975	1980	1985	1990	1995	2000	2005	2007
<b>Total</b>								
Age 50 and over	\$13,540	\$12,843	\$13,193	\$13,856	\$14,876	\$16,167	\$16,890	\$16,989
<b>Industry Sector</b>								
Private sector	9,720	9,238	10,087	10,328	11,021	12,063	12,191	12,599
Public sector	19,674	18,570	18,965	18,131	20,418	21,391	23,172	23,721
<b>Age</b>								
Age 50–55	20,131	16,897	18,265	17,406	20,153	20,773	19,914	18,348
Age 56–60	19,545	17,478	18,094	18,086	20,601	22,330	24,242	21,703
Age 61–64	15,712	15,944	16,084	16,967	20,546	20,507	20,754	20,832
Age 65–67	12,558	12,602	13,800	14,824	13,930	17,403	17,016	18,364
Age 68–70	11,953	10,978	11,758	12,874	14,515	15,406	16,162	17,493
Age 71–75	10,777	10,265	10,737	12,288	13,046	14,314	14,772	16,252
Age 76–79	10,295	10,217	10,134	10,663	11,865	13,179	13,744	12,968
Age 80 and over	10,297	9,436	8,572	9,543	10,057	11,469	12,678	12,922
Age 65 and over	11,371	10,847	11,224	12,261	12,724	14,148	14,568	15,311
<b>Gender</b>								
Male	15,398	15,335	15,840	17,049	18,168	19,608	20,110	19,787
Female	10,337	8,640	8,943	9,320	10,226	11,364	12,942	13,573
<b>Educational level</b>								
No high school diploma	9,129	8,345	8,149	7,819	7,990	8,608	8,810	7,942
High school diploma to associate's degree	14,317	13,164	13,130	13,380	13,462	14,050	14,202	13,799
Bachelor's degree	21,172	20,642	20,841	21,773	21,952	23,517	22,933	23,412
Graduate degree	26,016	22,989	25,491	26,211	29,167	29,994	28,902	29,319
<b>Marital status</b>								
Married	14,958	14,441	15,126	15,558	16,850	18,449	18,673	18,835
Widowed	10,131	8,978	8,613	9,696	10,085	11,236	12,205	12,470
Divorced or separated	12,461	11,360	12,805	13,449	13,816	15,436	16,575	16,265
Never married	14,100	12,961	13,510	14,775	17,674	16,765	19,673	19,767
<b>Income Quintile</b>								
Lowest	3,310	3,167	2,762	2,800	2,937	3,291	3,224	3,506
Second	4,340	3,466	3,715	3,804	3,773	4,385	4,992	4,906
Middle	6,248	6,263	6,723	7,182	7,099	8,581	9,529	10,150
Fourth	13,313	13,000	13,494	14,333	14,908	17,528	19,806	19,260
Highest	26,442	26,169	27,234	28,492	31,644	35,240	35,153	34,943

Source: Employee Benefit Research Institute estimates of the 1976, 1981, 1986, 1991, 1996, 2001, 2006 and 2008 Current Population Surveys, March Supplements. The past years' data are online at EBRI's *Databook on Employee Benefits*, Chapter 8, [www.ebri.org/pdf/publications/books/databook/DB.Chapter%2008.pdf](http://www.ebri.org/pdf/publications/books/databook/DB.Chapter%2008.pdf)

The November 2008 *EBRI Notes*, available at [www.ebri.org](http://www.ebri.org), includes an article with additional details on annuity and pension income for the population age 50 and over.

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