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Many Haven't Noticed 401(k) Fee Disclosures, Most Haven't Made Changes

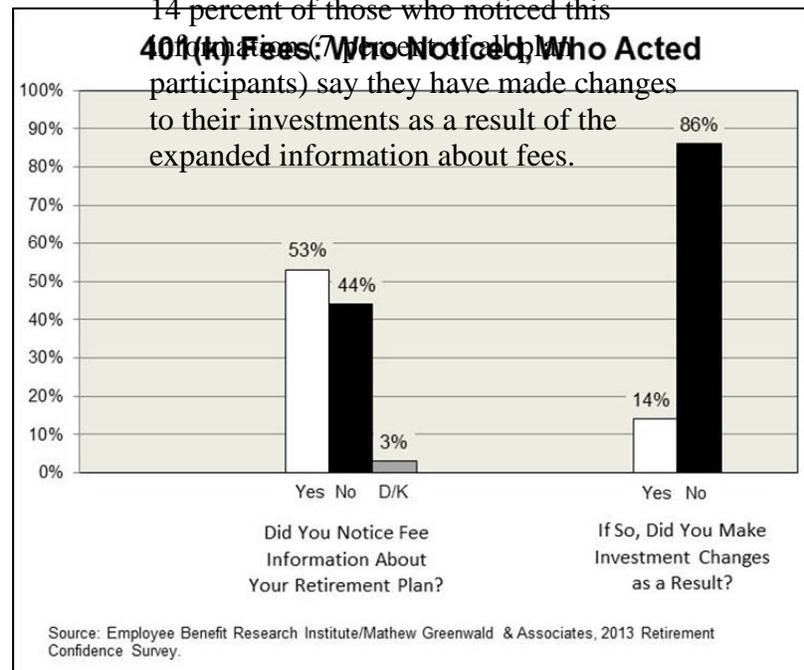
While workers are now getting more information about their 401(k) fees, those disclosures don't seem to be making much of an impact.

According to the 2013 Retirement Confidence Survey, about half (53 percent) of plan participants report having noticed this information, and only 14 percent of those who noticed this

401(k) Fees: Who Noticed, Who Acted
participants) say they have made changes to their investments as a result of the expanded information about fees.

Employers that sponsor a retirement savings plan are now required to provide information about the expenses connected with the various investment options offered within the plan and the amounts deducted from participant accounts to cover the cost of administering the plan.

Of those few participants who made changes, the most common actions were to move money out of more expensive investments or to withdraw money from the plan. However, small proportions increased the share of money going to less expensive investments, started contributing less money to the plan, or started contributing more money to the plan.



Additional findings from the 2013 Retirement Confidence Survey are available online at www.ebri.org/surveys/rcs/2013/

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