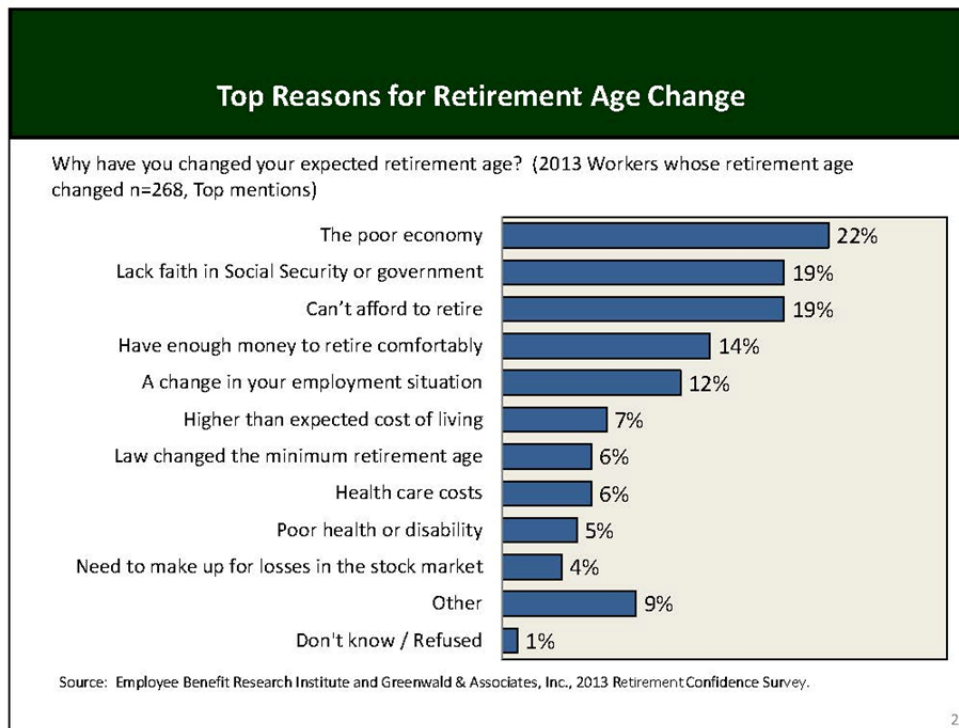


Can You Count on Postponing Retirement?

More than 1 in 5 workers expect to retire later than they thought 12 months ago for a wide variety of reasons, but many current retirees say they left the workforce earlier than planned, according to a recent report by the Employee Benefit Research Institute (EBRI).

In the 2013 Retirement Confidence Survey, workers who changed their expected retirement age gave the following reasons:



On the other hand, the RCS has consistently found that a large percentage of retirees leave the work force earlier than planned—47 percent in the 2013 RCS, in fact—and many retirees who retired earlier than planned cite negative reasons for doing so, including health problems or disabilities (55 percent); changes at their companies, such as downsizing or closure (20 percent); having to care for spouses or other family members (23 percent).

Some retirees do mention positive reasons for retiring early, such as being able to afford an earlier retirement (32 percent) or wanting to do something else (19 percent), but just 7 percent offer only positive reasons.

The difference between workers' expected age of retirement and retirees' actual age of retirement suggests that a considerable gap exists between workers' expectations and retirees' actual experience. More information about the Retirement Confidence Survey is available online at www.ebri.org/surveys/rcs/2013/

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